

WEEKLY LIVESTOCK MARKET REVIEW

| | | | | | | |
|-------------|----------|-------|----------|-------|----------|-------|
| CAN/US \$ | Nov13/15 | 75.01 | Nov06/15 | 75.14 | Nov14/14 | 88.54 |
| BANK RATE % | Nov10/15 | 0.75 | Nov03/15 | 0.75 | Nov11/14 | 1.25 |

CATTLE SLAUGHTER

| | | | |
|----------|-----------------|-----------------|----------|
| WEEK END | Nov07/15 (prel) | Oct31/15 (prel) | Nov08/14 |
| CANADA | 47,456 | 51,710 | 50,654 |
| EAST | 11,421 | 11,928 | 12,477 |
| WEST | 36,035 | 39,782 | 38,177 |
| WEEK END | Nov14/15 (est) | Nov07/15 (est) | Nov15/14 |
| US | 556,000 | 563,000 | 564,000 |

CANADIAN CATTLE GRADES

| | | | |
|----------|----------|----------|----------|
| WEEK END | Nov07/15 | Oct31/15 | Nov08/14 |
| A | 38,742 | 42,374 | 39,277 |
| B | 722 | 897 | 714 |
| D | 6,555 | 6,901 | 8,900 |
| E | 295 | 310 | 221 |

A GRADE MARBLING (%)

| | | | |
|----------|----------|----------|----------|
| WEEK END | Nov07/15 | Oct31/15 | Nov08/14 |
| A | 1.6% | 1.9% | 1.4% |
| AA | 34.1% | 32.7% | 32.3% |
| AAA | 64.3% | 65.5% | 66.3% |

CANADIAN CATTLE CLASSES

| | | | |
|----------|-----------------|-----------------|----------|
| WEEK END | Nov07/15 (prel) | Oct31/15 (prel) | Nov08/14 |
| STEERS | 30,761 | 30,175 | 26,645 |
| HEIFERS | 9,725 | 14,146 | 14,566 |
| COWS | 6,720 | 7,097 | 9,222 |
| BULLS | 250 | 292 | 221 |
| CALVES | 3,445 | 3,592 | 3,962 |

CATTLE FUTURES - US \$/CWT - CLOSE Nov13/2015

| MONTH | LIVE | CHANGE | MONTH | FEEDER | CHANGE |
|--------------------|----------|--------|----------|--------|----------|
| DEC | 130.68 | -4.25 | NOV | 175.07 | -6.55 |
| FEB | 132.65 | -4.50 | JAN | 164.55 | -7.47 |
| APR | 132.55 | -4.07 | MAR | 160.93 | -8.13 |
| JUN | 123.80 | -4.25 | APR | 162.40 | -8.17 |
| AUG | 121.35 | -4.25 | MAY | 162.88 | -7.57 |
| OCT | 123.20 | -4.38 | AUG | 164.45 | -6.95 |
| WEEK END | Nov13/15 | | Nov06/15 | | Nov14/14 |
| US FSP - US \$/CWT | 181.28 | | 189.52 | | 239.83 |

CATTLE INDICATORS

| BY PROD VALUE | MONTH END | MONTH | MONTH | MONTH |
|-----------------|-----------|----------|----------|-------|
| CANADIAN \$/CWT | Sep30/15 | Aug31/15 | Sep30/14 | |
| WEEK END | Nov06/15 | Oct30/15 | Nov07/14 | |
| US-US \$/CWT | 10.97 | 10.93 | 16.43 | |
| CURRENTNESS | Nov07/15 | Oct31/15 | Nov08/14 | |
| WEST-A1% | 31.6% | 28.4% | 33.6% | |
| CAN-A1% | 34.9% | 31.3% | 39.0% | |
| FD:STR RATIO | Nov06/15 | Oct30/15 | Nov07/14 | |
| ALTA BARLEY | 35.3 | 36.0 | 41.6 | |
| US CORN | Nov07/15 | Oct31/15 | Nov08/14 | |
| | 38.8 | 38.8 | 50.5 | |
| AVG CARCASS WT | Nov07/15 | Oct31/15 | Nov08/14 | |
| WEST STR-LBS | 931.0 | 941.0 | 906.0 | |
| CAN STR-LBS | 941.0 | 946.0 | 917.0 | |
| US CATTLE-LBS | 853.0 | 852.0 | 827.0 | |

CATTLE PRICES (CANFAX) - \$/CWT

| | | | |
|-------------------------|-----------------|----------|-----------------|
| WEEK END | Nov06/15 | Oct30/15 | Nov07/14 |
| ALBERTA RAILGRADE SALES | | | |
| STR-LOW | 280.50 | 285.50 | 286.00 |
| STR-HIGH | 283.50 | 288.50 | 286.00 |
| HFR-LOW | 276.50 | 283.50 | N/A |
| HFR-HIGH | 280.50 | 288.00 | N/A |
| ALBERTA DIRECT SALES | | | |
| STR-RANGE | 167.55 - 167.55 | N/A | 170.50 - 176.00 |
| AVERAGE | 169.21 | 172.49 | 174.00 |
| VOLUME | 7,239 | 7,942 | 8,179 |
| HFR-RANGE | 167.55 - 167.55 | N/A | N/A |
| AVERAGE | 165.96 | 170.47 | N/A |
| VOLUME | 1,630 | 1,914 | N/A |

OPEN MARKET - \$/CWT

| | | | |
|-------------------------------|---------------------|-----------------|-----------------|
| WEEK END | Nov13/15 | Nov06/15 | Nov14/14 |
| STEERS - A1,2 AND CHOICE 2-4 | | | |
| ONTARIO | N/A 153.83 - 170.68 | 163.70 - 183.86 | |
| NEBRASKA* | N/A 128.00 - 129.00 | 170.00 - 172.00 | |
| HEIFERS - A1,2 AND CHOICE 2-4 | | | |
| ONTARIO | N/A 152.75 - 170.36 | 155.14 - 178.71 | |
| NEBRASKA* | N/A 130.00 - 135.00 | 165.00 - 172.00 | |
| COWS - D1,2 | | | |
| CLYDE | 85.00 - 115.00 | 90.00 - 115.00 | 108.00 - 130.00 |
| SIoux F* | 84.50 | 90.50 | 115.00 |
| 800-900 LB FEEDER STEERS | | | |
| CLYDE | 210.00 - 232.00 | 225.00 - 255.00 | 197.00 - 237.00 |
| PONOKA | 221.00 - 231.00 | 230.00 - 248.50 | 235.00 - 240.00 |
| STRATHMORE | N/A | 210.00 - 248.00 | N/A |
| ONTARIO | N/A | 217.00 - 242.00 | 193.00 - 237.00 |

700-800 LB FEEDER STEERS

| | | | |
|------------|-----------------|-----------------|-----------------|
| CLYDE | 220.00 - 235.00 | 235.00 - 262.00 | 225.00 - 260.00 |
| PONOKA | 235.00 - 244.00 | 246.00 - 257.50 | 241.00 - 259.00 |
| STRATHMORE | N/A | 228.00 - 258.00 | N/A |
| C.NEBRAS* | N/A | 176.00 - 206.75 | 220.00 - 257.50 |

600-700 LB FEEDER STEERS

| | | | |
|------------|-----------------|-----------------|-----------------|
| CLYDE | 235.00 - 254.00 | 245.00 - 272.00 | 240.00 - 277.00 |
| PONOKA | 235.00 - 261.00 | 255.00 - 274.50 | 255.00 - 267.00 |
| STRATHMORE | N/A | 235.00 - 273.00 | N/A |

500-600 LB FEEDER STEERS

| | | | |
|------------|-----------------|-----------------|-----------------|
| CLYDE | 265.00 - 300.00 | 265.00 - 311.00 | 290.00 - 313.00 |
| PONOKA | 260.00 - 305.00 | 273.00 - 319.00 | 273.00 - 313.00 |
| STRATHMORE | N/A | 248.00 - 321.00 | N/A |
| ONTARIO | N/A | 234.00 - 326.00 | 240.00 - 311.00 |

700-800 LB FEEDER HEIFERS

| | | | |
|------------|-----------------|-----------------|-----------------|
| CLYDE | 200.00 - 218.00 | 215.00 - 235.00 | 205.00 - 245.00 |
| PONOKA | 205.00 - 222.00 | 224.00 - 230.00 | 225.00 - 236.00 |
| STRATHMORE | N/A | 210.00 - 240.00 | N/A |

500-600 LB FEEDER HEIFERS

| | | | |
|------------|-----------------|-----------------|-----------------|
| CLYDE | 225.00 - 252.00 | 230.00 - 270.00 | 235.00 - 270.00 |
| PONOKA | 228.00 - 252.00 | 240.00 - 263.00 | 245.00 - 267.00 |
| STRATHMORE | N/A | 229.00 - 276.00 | N/A |

NOTE: * denotes price in US Dollars
** Alberta breakdown not available

PRELIM LIVE ANIMAL TRADE - WEEK ENDING Oct30/2015

| | | | | |
|--------|---------|--------|-------|--------|
| CATTLE | FROM US | TO US | TO US | TO US |
| | SLTR | SLTR | FDR | HOGS |
| CANADA | 0 | 10,646 | 3,883 | 25,502 |
| EAST | 0 | 4,962 | 403 | 16,266 |
| WEST | 0 | 5,684 | 3,480 | 9,236 |

BEEF WHOLESALE PRICES - \$/CWT

| | | | |
|------------------|----------|----------|----------|
| WEEK END | Nov06/15 | Oct30/15 | Nov07/14 |
| CDA CUTOOUT AAA | N/A | 276.85 | 279.37 |
| CDA CUTOOUT AA/A | N/A | 262.65 | 267.36 |

US BOXED BEEF CUTOUT - US \$/CWT

| | | | |
|--------------|----------|----------|----------|
| WEEK END | Nov13/15 | Nov06/15 | Nov14/14 |
| CHOICE 6-900 | 213.79 | 218.53 | 250.81 |
| SELECT 6-900 | 203.47 | 209.69 | 238.71 |

HOG SLAUGHTER

| | | | |
|----------|-----------------|-----------------|-----------|
| WEEK END | Nov07/15 (prel) | Oct31/15 (prel) | Nov08/14 |
| CANADA | 429,862 | 419,613 | 434,131 |
| EAST | 256,112 | 240,609 | 255,454 |
| WEST | 173,750 | 179,004 | 178,677 |
| AB/BC** | 60,640 | 59,591 | 61,520 |
| WEEK END | Nov14/15 (est) | Nov07/15 (est) | Nov15/14 |
| US | 2,388,000 | 2,360,000 | 2,222,400 |

HOG CASH PRICES - INDEX 100 - \$/KG

| | | | |
|----------|----------|----------|----------|
| WEEK END | Nov13/15 | Nov06/15 | Nov14/14 |
| ALTA AVG | 1.315 | 1.463 | 1.778 |
| ONT AVG | N/A | 1.870 | 2.054 |

INTERIOR IOWA MINNESOTA HOG CASH PRICES

| | | | |
|------------------------|----------|----------|----------|
| WEEK END | Nov13/15 | Nov06/15 | Nov14/14 |
| US \$/CWT | 51.76 | 53.48 | 86.54 |
| CAN EQVT \$/KG | 1.316 | 1.358 | 1.865 |
| US PORK CARCASS CUTOUT | | | |
| US \$/CWT | N/A | 76.91 | 95.37 |

HOG FUTURES - US \$/CWT

| MONTH | LEAN | CHANGE | MONTH | FUTURES | CHANGE |
|-------|-------|--------|-------|---------|---------|
| DEC | 54.80 | -0.20 | DEC | 0.7513 | -0.0004 |
| FEB | 57.05 | -1.25 | MAR | 0.7512 | -0.0004 |
| APR | 62.23 | -1.63 | JUN | 0.7512 | -0.0003 |
| MAY | 68.92 | -1.08 | SEP | 0.7515 | -0.0002 |
| JUN | 73.15 | -0.55 | DEC | 0.7521 | -0.0001 |
| JUL | 73.65 | -1.00 | MAR | 0.7527 | -0.0001 |

HOG INDICATORS

| | | | |
|-------------------|----------|----------|----------|
| WEEK END | Nov07/15 | Oct31/15 | Nov08/14 |
| AV DRSD WT US-LBS | 212.00 | 211.00 | 214.00 |
| FD: HOG RATIO | Nov06/15 | Oct30/15 | Nov07/14 |
| US CORN | 16.2 | 18.3 | 25.8 |
| ALTA BARLEY | 11.1 | 12.3 | 15.4 |

SHEEP AND LAMB PRICES - Most Recent Sale to Nov12/2015

| | | | |
|-------------------|-----------------|-----------------|----------|
| | MARKET LAMBS | FEEDER LAMBS | SHEEP |
| | (95-109 LBS) | (<80 LBS) | ALL WTS. |
| ONTARIO (\$/HD) | 202.31 - 218.04 | 208.47 - 273.40 | N/A |
| TEXAS (US \$/CWT) | N/A | N/A | 67.00 |

ALTA SHEEP AND LAMB PRICES - Most Recent Sale to Nov05/2015

| | |
|-------------------------------------|-----|
| SLAUGHTER LAMB (LIVE WT.) - \$/CWT | N/A |
| SLAUGHTER SHEEP (LIVE WT.) - \$/CWT | N/A |

STATISTICS & DATA DEVELOPMENT BRANCH
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Nov 13, 2015