

# WEEKLY CROP MARKET REVIEW

## ICE FUTURES CANADA (CDN \$/TONNE) as of Mar 01/2019

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK MAY19	483.80	455.40	461.30	-20.10
	-SASK JUL19	491.50	464.00	470.10	-19.30
	-SASK NOV19	494.90	477.30	483.00	-11.00
	-SASK JAN20	500.00	484.00	489.70	-10.00
	-SASK MAR20	497.90	489.50	495.20	-7.60

## U.S. FUTURES (U.S. \$/BUSHEL) as of Mar 01/2019

CONTRACT	WEEKLY					
	MONTH	HIGH	LOW	CLOSE	CHANGE	
WHEAT	-CBT MAY19	4.95	4.47 1/4	4.57 1/4	-0.34	1/2
	-CBT JUL19	4.98 1/4	4.54	4.63 1/4	-0.31	3/4
WHEAT	-MINN MAY19	5.67 1/4	5.50	5.58 1/4	-0.06	1/4
	-MINN JUL19	5.71	5.55	5.57 3/4	-0.10	1/4
WHEAT	-MINN SEP19	5.77 1/4	5.62	5.63 1/2	-0.10	1/2
	-MINN DEC19	5.88 1/2	5.76 1/2	5.76 3/4	-0.10	
	-KANS MAY19	4.70	4.32 1/2	4.44 3/4	-0.21	1/4
	-KANS JUL19	4.77 1/4	4.41 1/2	4.53 1/4	-0.21	
	-KANS SEP19	4.89	4.53 1/2	4.64 3/4	-0.21	3/4
CORN	-KANS DEC19	5.06 3/4	4.72 1/2	4.83	-0.21	1/4
	-CBT MAY19	3.87 3/4	3.66	3.73	-0.11	1/2
OATS	-CBT JUL19	3.95 3/4	3.74 1/2	3.81 1/2	-0.11	
	-CBT MAY19	2.76	2.60	2.64 1/4	-0.10	
SOYBEAN	-CBT JUL19	2.76 3/4	2.61 3/4	2.64 1/2	-0.10	1/4
	-CBT MAY19	9.34 1/2	9.00 1/2	9.11 1/2	-0.12	1/4
	-CBT JUL19	9.47 1/2	9.14 1/2	9.25 1/2	-0.11	3/4
SOYOIL (c/lb)	-CBT AUG19	9.53	9.20 3/4	9.31 1/2	-0.11	1/4
	-CBT MAY19	31.16	30.06	30.24	-0.61	
SOYMEAL (\$/ton)	-CBT JUL19	31.48	30.40	30.58	-0.62	
	-CBT MAY19	312.30	302.80	307.40	-2.00	
	-CBT JUL19	316.00	306.70	311.20	-2.00	

## FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

WHEAT	LETH	WEEK OF Feb 25		PREVIOUS WEEK	
		250.00 - 265.00	240.00 - 250.00	250.00 - 258.00	
OATS	-REDDEER	232.00 - 250.00	214.00 - 245.00	239.00 - 250.00	
	-EDMTN	195.00 - 215.00	195.00 - 215.00	195.00 - 215.00	
	-EDMTN	235.00 - 268.00	235.00 - 260.00	235.00 - 260.00	
BARLEY	-LETH	256.00 - 266.00	255.00 - 260.00	255.00 - 260.00	
	-MH/BRKS	248.00 - 252.00	242.51 - 251.00	242.51 - 251.00	
	-CALGARY	248.48 - 251.00	242.51 - 252.00	242.51 - 252.00	
	-REDDEER	247.00 - 252.00	246.00 - 252.00	246.00 - 252.00	
	-VERM	206.69 - 240.00	206.69 - 240.00	206.69 - 240.00	
	-EDMTN	230.00 - 247.00	232.00 - 245.00	232.00 - 245.00	
	-GRANDEP	197.50 - 224.00	192.91 - 225.00	192.91 - 225.00	
	-EDMTN	310.00 - 320.00	252.00 - 315.00	252.00 - 315.00	
	CORN	-LETH	257.00	253.00	
		* Dry Distillers Grains			

## CANOLA CRUSHER (CDN \$/TONNE) on Feb 27/2019

-Meal (FOB)	315.50	318.08
-Seed (DEL)	460.86	468.99

## ELEVATOR BIDS (CDN \$/TONNE) on Feb 28/2019

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	259.64	241.81	252.96	-1.41
CPS**	210.04	170.49	194.50	-7.41

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS (CDN \$/TONNE) on Mar 01/2019 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	216.19	214.31
FEED OATS	-*Central	222.42	N/A
FEED BARLEY	-*Central	222.35	220.61
FLAXSEED	-*Central	499.53	488.02
CANOLA	-*Central	441.59	458.15
DURUM	-South	236.07	236.07

\*Central includes the area from Calgary to Edmonton

## SPECIAL CROP CASH BIDS on Feb 28/2019

Basis delivered plant		\$/Tonne	\$/Bushel	\$/Bushel	Year Ago
PEA	GREEN #2 OR BETTER	429.53	11.69	7.98	
	FEED	250.41	6.81	5.38	
	LARGE YELLOW #2 OR BETTER	259.59	7.06	7.04	
LENTILS	#1 LAIRD	463.74	0.21	0.30	
	#1 ESTON	395.95	0.18	0.26	
MUSTARD	#1 YELLOW	772.71	0.35	0.34	
	#1 BROWN	664.14	0.30	0.42	
	#1 ORIENTAL	531.86	0.24	0.28	

## US CASH MARKETS (CDN \$/TONNE) as of Feb 28/2019

WHEAT	#1DNS GREAT FALLS	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT
		259.60	260.62	267.86	292.20	-8.3%
WHEAT	#1DNS PORTLAND	325.65	328.38	327.30	344.53	-5.0%
	CORN #2 CHICAGO	174.97	182.35	172.49	167.86	+2.8%
BARLEY	#2FD GREAT FALLS	185.08	185.46	181.70	154.38	+17.7%
	FD Central California	309.20	309.83	310.04	276.55	+12.1%
SOYBEAN	#1 ILLINOIS	421.70	428.63	409.79	449.62	-8.9%

EXCH RATE Feb 28/2019: US \$ in CANADA \$ 1.3169 CANADA \$ IN US \$ 0.7594

## CANADIAN EXPORTS ('000 TONNES) as of Feb 24/2019

COMMODITY	WEEK* #30	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	354.2	10,440.4	8,896.4	+17.4%	+7.8%
DURUM	0.4	1,940.5	2,291.1	-15.3%	-3.6%
BARLEY	20.0	1,413.1	1,068.7	+32.2%	-20.3%
OATS	46.8	935.3	954.0	-2.0%	+5.7%
PEAS	66.5	1,194.8	1,148.9	+4.0%	-3.6%
FLAXSEED	4.7	144.3	197.7	-27.0%	-17.5%
CANOLA	132.7	5,646.6	6,069.3	-7.0%	-0.2%

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA ('000 TONNES) as of Feb 24/2019

DOMESTIC USE	142.4	5,332.3	5,120.8	+4.1%	+13.0%
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## U.S. EXPORTS ('000 TONNES) as of Feb 21/2019

WHEAT	694.0	16,447.8	17,882.2	-8.0%	+11.0%
BARLEY	N/A	6.9	20.6	-66.7%	N/A
CORN	751.3	24,921.5	17,996.8	+38.5%	+0.5%
SOYBEAN	1,307.4	25,036.8	37,782.0	-33.7%	-11.9%

## OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Nov 30/2018

SOYBEAN CRUSH	4,847.0	14,449.0	13,462.0	+7.3%	+1.7%
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STATISTICS & DATA DEVELOPMENT SECTION

ALBERTA AGRICULTURE AND FORESTRY 780-422-2961

Mar 01, 2019