

# WEEKLY CROP MARKET REVIEW

## ICE FUTURES CANADA (CDN \$/TONNE) as of Dec 14/2018

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK JAN19	488.20	477.50	477.80	-7.70
	-SASK MAR19	494.10	485.00	485.20	-7.10
-SASK	MAY19	501.50	492.10	492.50	-7.50
	JUL19	507.90	498.00	498.80	-7.00
-SASK	NOV19	499.00	489.90	492.40	-5.60

## U.S. FUTURES (U.S. \$/BUSHEL) as of Dec 14/2018

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT MAR19	5.38 1/2	5.17 1/2	5.30	-0.01 1/4
	-CBT MAY19	5.44 1/4	5.24 1/4	5.36 1/2	+0.00 1/2
WHEAT	-MINN MAR19	5.89 1/2	5.73	5.84	+0.02 1/2
	-MINN MAY19	5.93 3/4	5.79	5.89	+0.03 1/4
-MINN	JUL19	5.99	5.84 3/4	5.95	+0.04
	SEP19	6.05	5.92 1/4	6.01 1/2	+0.03 1/2
WHEAT	-KANS MAR19	5.24 1/2	5.01 1/2	5.18 1/4	+0.06 1/4
	-KANS MAY19	5.34 3/4	5.14	5.29 1/4	+0.06 1/2
-KANS	JUL19	5.43 1/4	5.23 3/4	5.38 1/2	+0.06 1/2
	SEP19	5.54 1/2	5.37 1/4	5.50	+0.05 1/4
CORN	-CBT MAR19	3.87 3/4	3.81 1/4	3.84 3/4	0.00 3/4
	-CBT MAY19	3.95	3.88 3/4	3.92 1/4	0.00 1/2
OATS	-CBT MAR19	2.98 1/4	2.83 3/4	2.87 1/2	0.00 1/2
	-CBT MAY19	2.99	2.85 1/4	2.89 1/4	0.00 1/4
SOYBEAN	-CBT JAN19	9.28	9.00	9.00 1/2	-0.16 1/4
	-CBT MAR19	9.41	9.13	9.13 3/4	-0.15 1/4
-CBT	MAY19	9.53	9.26 1/4	9.27	-0.14 3/4
SOYOIL	-CBT JAN19	29.25	28.44	28.49	-0.25
	-CBT MAR19	29.50	28.71	28.76	-0.24
SOYMEAL	-CBT JAN19	315.60	307.20	307.30	-3.90
	-CBT MAR19	319.40	311.40	311.60	-3.10

## FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

WHEAT	WEEK OF Dec 10		PREVIOUS WEEK
	238.00 - 254.00	226.00 - 240.00	235.00 - 252.00
-LETH	215.00 - 243.00	210.00 - 242.00	195.00 - 238.00
-REDDEER	185.00 - 235.00	180.00 - 230.00	195.00 - 238.00
-EDMTN	235.00 - 275.00	232.00 - 270.00	210.00 - 242.00
OATS	250.00 - 260.00	248.00 - 256.00	180.00 - 230.00
PEAS	240.00 - 242.00	230.00 - 242.00	232.00 - 270.00
BARLEY	-LETH	242.00 - 242.00	248.00 - 256.00
	-MH/BRKS	229.00 - 244.00	230.00 - 242.00
-CALGARY	195.20 - 220.46	195.00 - 220.46	248.00 - 256.00
-REDDEER	222.00 - 243.00	211.00 - 241.00	230.00 - 242.00
-VERM	188.00 - 220.00	172.24 - 220.00	195.00 - 220.46
-EDMTN	300.00 - 347.00	300.00 - 333.00	211.00 - 241.00
-GRANDEP			172.24 - 220.00
-EDMTN			300.00 - 333.00

CORN -LETH 255.67 249.00

\* Dry Distillers Grains

## CANOLA CRUSHER (CDN \$/TONNE) on Dec 12/2018

-Meal (FOB)	325.32	319.70
-Seed (DEL)	468.10	469.03

## ELEVATOR BIDS (CDN \$/TONNE) on Dec 13/2018

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	277.05	256.56	267.78	+5.18
CPS**	250.61	215.32	237.91	+13.91

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS (CDN \$/TONNE) on Dec 14/2018 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	199.37	200.28
FEED OATS	-*Central	194.40	194.40
FEED BARLEY	-*Central	205.67	210.21
FLAXSEED	-*Central	495.74	495.74
CANOLA	-*Central	458.29	462.26
DURUM	-South	215.85	215.85

\*Central includes the area from Calgary to Edmonton

## SPECIAL CROP CASH BIDS on Dec 13/2018

Basis delivered plant		\$/Tonne	\$/Bushel	\$/lb	Year Ago
PEA	GREEN #2 OR BETTER	361.93	9.85	8.20	
	FEED	239.76	6.53	5.35	
	LARGE YELLOW #2 OR BETTER	268.60	7.31	6.82	
LENTILS	#1 LAIRD	488.21	0.22	0.35	
	#1 ESTON	406.97	0.18	0.28	
MUSTARD	#1 YELLOW	751.22	0.34	0.39	
	#1 BROWN	646.50	0.29	0.41	
	#1 ORIENTAL	569.67	0.26	0.32	

## US CASH MARKETS (CDN \$/TONNE) as of Dec 13/2018

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT	#1DNS GREAT FALLS	283.47	276.30	268.15	292.20	-8.2%
	#1DNS PORTLAND	343.11	341.19	326.68	344.53	-5.2%
CORN	#2 CHICAGO	181.05	182.98	166.71	167.86	-0.7%
BARLEY	#2FD GREAT FALLS	187.75	188.39	178.60	154.38	+15.7%
	FD Central California	316.61	317.67	308.43	276.55	+11.5%
SOYBEAN	#1 ILLINOIS	429.26	433.90	399.16	449.62	-11.2%

EXCH RATE Dec 13/2018: US \$ in CANADA \$ 1.3359 CANADA \$ IN US \$ 0.7486

## CANADIAN EXPORTS ('000 TONNES) as of Dec 09/2018

COMMODITY	WEEK* #19	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	366.8	6,901.1	5,819.6	+18.6%	+1.1%
DURUM	77.3	1,198.3	1,391.6	-13.9%	+0.4%
BARLEY	111.1	911.8	677.1	+34.7%	-11.9%
OATS	21.8	655.7	632.2	+3.7%	-0.5%
PEAS	17.3	760.0	926.2	-17.9%	-3.6%
FLAXSEED	1.2	112.5	111.8	+0.6%	-12.4%
CANOLA	226.2	3,686.5	3,834.1	-3.8%	+0.8%

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA ('000 TONNES) as of Dec 09/2018

DOMESTIC USE	200.4	3,272.7	3,212.0	+1.9%	+13.0%
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## U.S. EXPORTS ('000 TONNES) as of Dec 06/2018

WHEAT	418.5	10,999.9	13,131.2	-16.2%	+13.8%
BARLEY	N/A	5.8	17.1	-66.1%	N/A
CORN	876.3	15,106.2	8,604.1	+75.6%	+0.5%
SOYBEAN	922.1	14,180.5	24,100.9	-41.2%	-10.8%

## OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Oct 31/2018

SOYBEAN CRUSH	4,979.0	9,585.0	8,744.0	+9.6%	+1.2%
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STATISTICS & DATA DEVELOPMENT SECTION

ALBERTA AGRICULTURE AND FORESTRY 780-422-2961

Dec 14, 2018