

# WEEKLY CROP MARKET REVIEW

## ICE FUTURES CANADA (CDN \$/TONNE) as of Aug 24/2018

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK JAN19	518.20	502.60	503.80	-13.10
	-SASK MAR19	522.60	507.00	508.10	-13.30
	-SASK MAY19	526.10	509.90	511.30	-13.70
	-SASK JUL19	526.60	510.60	512.50	-13.50
	-SASK NOV19	507.00	501.00	502.90	-3.00

## U.S. FUTURES (U.S. \$/BUSHEL) as of Aug 24/2018

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT SEP18	5.62 3/4	5.13	5.14 3/4	-0.45 3/4
	-CBT DEC18	5.82 1/2	5.35	5.36 1/2	-0.43 1/4
WHEAT	-MINN SEP18	6.08	5.71 1/2	5.72 3/4	-0.35 3/4
	-MINN DEC18	6.26	5.89	5.90 1/4	-0.35
WHEAT	-MINN MAR19	6.40	6.05	6.06	-0.34 1/4
	-MINN MAY19	6.48	6.13 3/4	6.14 1/4	-0.34
	-KANS SEP18	5.67 1/4	5.17 1/2	5.19 1/4	-0.45 3/4
	-KANS DEC18	5.94 1/4	5.45 1/4	5.46 3/4	-0.45 1/4
	-KANS MAR19	6.17 1/2	5.69	5.70 1/4	-0.45 1/2
CORN	-KANS MAY19	6.28	5.81 1/2	5.82 3/4	-0.44 1/4
	-CBT SEP18	3.66	3.46 1/4	3.48 1/2	-0.15 3/4
OATS	-CBT DEC18	3.80 1/2	3.60 1/2	3.62 3/4	-0.16
	-CBT SEP18	2.65 3/4	2.54 1/4	2.59 1/2	+0.00 3/4
SOYBEAN	-CBT DEC18	2.70	2.61 1/2	2.63 3/4	-0.03 1/4
	-CBT SEP18	8.96	8.40 3/4	8.42	-0.39 1/2
SOYBEAN	-CBT NOV18	9.07	8.53 1/2	8.55 1/4	-0.37 1/2
	-CBT JAN19	9.19	8.66 1/4	8.68	-0.37
SOYOIL (c/lb)	-CBT SEP18	28.76	27.96	28.15	-0.08
	-CBT OCT18	28.88	28.10	28.28	-0.08
SOYMEAL (\$/ton)	-CBT SEP18	333.60	312.30	312.70	-17.40
	-CBT OCT18	333.70	314.20	314.50	-16.20

## FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

WHEAT	LETH	WEEK OF Aug 20		PREVIOUS WEEK	
		252.00 - 266.00	238.00 - 252.00	253.00 - 270.00	238.00 - 250.00
OATS	-EDMTN	227.00 - 263.00	238.00 - 270.00	238.00 - 270.00	238.00 - 270.00
	-EDMTN	172.00 - 195.00	172.00 - 192.50	172.00 - 192.50	172.00 - 192.50
PEAS	-EDMTN	222.00 - 260.00	221.00 - 260.00	221.00 - 260.00	221.00 - 260.00
	-LETH	250.00 - 260.00	252.00 - 257.00	252.00 - 257.00	252.00 - 257.00
BARLEY	-MH/BRKS	234.00 - 240.00	235.00 - 246.00	235.00 - 246.00	235.00 - 246.00
	-CALGARY	230.00 - 246.00	246.00 - 246.00	246.00 - 246.00	246.00 - 246.00
DDGS*	-REDDEER	230.00 - 245.00	233.00 - 245.00	233.00 - 245.00	233.00 - 245.00
	-VERM	206.69 - 230.00	183.72 - 233.00	183.72 - 233.00	183.72 - 233.00
CORN	-EDMTN	227.00 - 251.00	220.00 - 250.00	220.00 - 250.00	220.00 - 250.00
	-GRANDEP	211.28 - 225.00	183.72 - 225.00	183.72 - 225.00	183.72 - 225.00
CORN	-EDMTN	293.00 - 300.00	276.00 - 300.00	276.00 - 300.00	276.00 - 300.00
	-LETH	252.67	249.00	249.00	249.00

## CANOLA CRUSHER (CDN \$/TONNE) on Aug 22/2018

-Meal (FOB)	308.41	305.40
-Seed (DEL)	480.68	497.97

## ELEVATOR BIDS (CDN \$/TONNE) on Aug 23/2018

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	264.01	245.36	254.44	-2.92
CPS**	225.25	209.99	220.96	-5.10

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS (CDN \$/TONNE) on Aug 24/2018 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	203.44	191.23
FEED OATS	-*Central	174.96	175.02
FEED BARLEY	-*Central	213.36	201.77
FLAXSEED	-*Central	478.82	478.82
CANOLA	-*Central	462.56	475.71
DURUM	-South	253.64	261.50

\*Central includes the area from Calgary to Edmonton

## SPECIAL CROP CASH BIDS on Aug 23/2018

Basis delivered plant	\$/Tonne	\$/Bushel	Year Ago \$/Bushel
PEA GREEN #2 OR BETTER	275.58	7.50	8.40
FEED	218.08	5.94	5.41
LARGE YELLOW #2 OR BETTER	220.46	6.00	7.84
LENTILS #1 LAIRD	418.87	0.19	0.42
#1 ESTON	392.42	0.18	0.38
MUSTARD #1 YELLOW	751.22	0.34	0.35
#1 BROWN	723.11	0.33	0.36
#1 ORIENTAL	602.41	0.27	0.33

## US CASH MARKETS (CDN \$/TONNE) as of Aug 23/2018

	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT #1DNS GREAT FALLS	264.47	274.25	276.36	292.20	-5.4%
#1DNS PORTLAND	322.07	337.07	332.44	344.53	-3.5%
CORN #2 CHICAGO	162.38	173.58	170.66	167.86	+1.7%
BARLEY #2FD GREAT FALLS	177.83	171.80	174.46	154.38	+13.0%
FD Central California	306.71	308.80	306.81	276.55	+10.9%
SOYBEAN #1 ILLINOIS	388.31	417.53	409.86	449.62	-8.8%

EXCH RATE Aug 23/2018: US \$ in CANADA \$ 1.3063 CANADA \$ IN US \$ 0.7655

## CANADIAN EXPORTS ('000 TONNES) as of Aug 19/2018

COMMODITY	WEEK* #3	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	335.6	855.0	848.7	+0.7%	+10.6%
DURUM	47.8	131.4	175.5	-25.1%	+1.0%
BARLEY	23.1	60.6	131.0	-53.7%	+14.1%
OATS	29.5	62.8	42.0	+49.5%	+6.3%
PEAS	0.8	12.4	13.4	-7.5%	-35.3%
FLAXSEED	10.6	19.9	13.0	+53.1%	-4.0%
CANOLA	140.1	422.5	461.3	-8.4%	-2.9%

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA ('000 TONNES) as of Aug 19/2018

DOMESTIC USE	142.6	452.0	327.1	+38.2%	+13.0%
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## U.S. EXPORTS ('000 TONNES) as of Aug 16/2018

WHEAT	345.4	4,211.5	6,768.1	-37.8%	+13.8%
BARLEY	0.4	1.8	12.2	-85.1%	N/A
CORN	1,096.6	55,133.1	55,283.4	-0.3%	-2.1%
SOYBEAN	639.0	54,591.7	56,398.4	-3.2%	-2.4%

## OIL WORLD ('000 TONNES) SOYBEAN Month Ending: May 31/2018

SOYBEAN CRUSH	4,694.0	41,828.0	39,334.0	+6.3%	+1.0%
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STATISTICS & DATA DEVELOPMENT SECTION

ALBERTA AGRICULTURE AND FORESTRY 780-422-2961

Aug 24, 2018