

# WEEKLY CROP MARKET REVIEW

## ICE FUTURES CANADA (CDN \$/TONNE) as of May 25/2018

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK JUL18	540.00	532.30	538.10	+5.70
	-SASK NOV18	527.00	517.10	525.30	+6.50
	-SASK JAN19	530.60	522.10	529.40	+6.20
	-SASK MAR19	532.60	526.10	531.20	+6.00
	-SASK MAY19	532.00	529.70	531.80	+5.40

## U.S. FUTURES (U.S. \$/BUSHEL) as of May 25/2018

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT JUL18	5.45 1/4	5.02 3/4	5.43	+0.24 3/4
	-CBT SEP18	5.61 3/4	5.20 1/4	5.59 3/4	+0.25 3/4
WHEAT	-MINN JUL18	6.51	6.18 1/4	6.44 1/4	+0.15 1/4
	-MINN SEP18	6.53 3/4	6.25	6.48 3/4	+0.15 1/2
WHEAT	-MINN DEC18	6.56 1/2	6.35	6.55	+0.13 1/4
	-MINN MAR19	6.65	6.47	6.62 1/2	+0.12 1/2
	-KANS JUL18	5.65	5.22 1/2	5.64	+0.25 1/4
	-KANS SEP18	5.83 1/2	5.41 1/2	5.82 1/2	+0.25
	-KANS DEC18	6.07 1/4	5.67	6.06 1/4	+0.23 1/2
CORN	-KANS MAR19	6.22 1/4	5.86 1/4	6.21 3/4	+0.21 3/4
	-CBT JUL18	4.12 1/4	4.01	4.06	+0.03 1/2
OATS	-CBT SEP18	4.20 3/4	4.09 1/2	4.15	+0.04
	-CBT JUL18	2.54	2.41 1/4	2.48 3/4	+0.06 3/4
SOYBEAN	-CBT SEP18	2.56 1/4	2.46 3/4	2.52	+0.05
	-CBT JUL18	10.50 3/4	10.11 1/2	10.41 1/2	+0.43
SOYBEAN	-CBT AUG18	10.54 1/2	10.15 1/4	10.46	+0.43 1/2
	-CBT SEP18	10.55 1/4	10.17 1/4	10.49	+0.44 1/2
SOYBEAN	-CBT JUL18	32.05	31.09	31.34	+0.36
	-CBT AUG18	32.16	31.22	31.45	+0.36
SOYMEAL (\$/ton)	-CBT JUL18	386.20	375.60	380.30	+4.00
	-CBT AUG18	385.70	375.40	380.80	+6.30

## FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

WHEAT	WEEK OF May 21		PREVIOUS WEEK	
	LOW	HIGH	CHANGE	
WHEAT	-LETH	246.00 - 258.00	254.00 - 257.00	
	-REDDEER	228.00 - 253.00	234.00 - 253.00	
	-EDMTN	236.00 - 256.00	236.00 - 253.00	
OATS	-EDMTN	165.00 - 192.50	165.00 - 220.00	
	-EDMTN	255.00 - 275.00	250.00 - 275.00	
BARLEY	-LETH	256.00 - 265.00	255.00 - 260.00	
	-MH/BRKS	249.00 - 249.00	249.00 - 249.00	
	-CALGARY	246.00 - 246.00	246.00 - 246.00	
	-REDDEER	233.00 - 254.00	230.00 - 258.00	
	-VERM	227.00 - 235.00	229.65 - 235.00	
	-EDMTN	230.00 - 258.00	225.00 - 256.00	
	-GRANDEP	206.69 - 225.00	206.69 - 225.00	
	-EDMTN	315.00 - 355.00	320.00 - 355.00	
	CORN	-LETH	263.00	263.00
		* Dry Distillers Grains		

## CANOLA CRUSHER (CDN \$/TONNE) on May 23/2018

-Meal (FOB)	372.53	355.33
-Seed (DEL)	524.48	518.48

## ELEVATOR BIDS (CDN \$/TONNE) on May 24/2018

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	270.84	253.60	262.35	+10.90
CPS**	243.90	209.40	229.20	+17.78

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS (CDN \$/TONNE) on May 25/2018 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	209.16	211.47
FEED OATS	-*Central	176.58	176.58
FEED BARLEY	-*Central	207.44	208.66
FLAXSEED	-*Central	469.10	469.10
CANOLA	-*Central	522.41	518.85
DURUM	-South	252.62	252.62

\*Central includes the area from Calgary to Edmonton

## SPECIAL CROP CASH BIDS on May 24/2018

Basis delivered plant	\$/Tonne	\$/Bushel	Year Ago \$/Bushel
PEA GREEN #2 OR BETTER FEED	316.91	8.62	7.38
LARGE YELLOW #2 OR BETTER	237.73	6.47	5.52
	254.09	6.92	9.07
LENTILS #1 LAIRD	557.44	0.25	0.50
#1 ESTON	529.10	0.24	0.49
MUSTARD #1 YELLOW	749.57	0.34	0.30
#1 BROWN	843.81	0.38	0.34
#1 ORIENTAL	620.05	0.28	0.28

## US CASH MARKETS (CDN \$/TONNE) as of May 24/2018

	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT #1DNS GREAT FALLS	312.38	300.79	296.28	266.66	+11.1%
#1DNS PORTLAND	376.92	368.76	346.59	326.45	+6.2%
CORN #2 CHICAGO	189.93	184.07	167.22	174.69	-4.3%
BARLEY #2FD GREAT FALLS	174.07	176.38	148.31	135.29	+9.6%
FD Central California	312.62	310.44	269.64	254.06	+6.1%
SOYBEAN #1 ILLINOIS	484.32	459.54	454.16	477.87	-5.0%

EXCH RATE May 24/2018: US \$ in CANADA \$ 1.2891 CANADA \$ IN US \$ 0.7757

## CANADIAN EXPORTS ('000 TONNES) as of May 20/2018

COMMODITY	WEEK* #42	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	455.2	12,973.7	11,244.8	+15.4%	+7.5%
DURUM	52.8	3,295.8	3,499.7	-5.8%	+2.1%
BARLEY	15.0	1,710.5	1,019.8	+67.7%	+5.5%
OATS	17.0	1,300.5	1,016.1	+28.0%	+6.4%
PEAS	82.9	1,642.4	3,162.8	-48.1%	-38.6%
FLAXSEED	0.7	262.5	254.9	+3.0%	+4.0%
CANOLA	253.9	8,477.2	9,111.3	-7.0%	+4.4%

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA ('000 TONNES) as of Feb 04/2018

DOMESTIC USE	133.3	4,668.9	4,933.5	-5.4%	+13.0%
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## U.S. EXPORTS ('000 TONNES) as of May 17/2018

WHEAT	341.3	23,057.5	26,441.0	-12.8%	+1.6%
BARLEY	N/A	21.3	38.8	-45.0%	-16.7%
CORN	1,528.0	36,297.6	41,950.8	-13.5%	-3.0%
SOYBEAN	893.7	45,645.7	50,485.9	-9.6%	-5.0%

## OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Feb 28/2018

SOYBEAN CRUSH	4,489.0	27,505.0	26,568.0	+3.5%	+4.7%
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STATISTICS & DATA DEVELOPMENT SECTION

ALBERTA AGRICULTURE AND FORESTRY 780-422-2961

May 25, 2018