

WEEKLY CROP MARKET REVIEW

ICE FUTURES CANADA (CDN \$/TONNE) as of Feb 23/2018

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK MAR18	512.90	502.70	511.70	+8.60
	-SASK MAY18	518.00	507.60	516.30	+8.10
	-SASK JUL18	523.40	514.10	521.80	+8.10
-SASK NOV18	512.50	508.00	511.20	+4.30	
-SASK JAN19	517.00	513.00	515.70	+4.20	

U.S. FUTURES (U.S. \$/BUSHEL) as of Feb 23/2018

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT MAR18	4.63 1/4	4.44 3/4	4.52 1/4	-0.05 1/2
	-CBT MAY18	4.77 1/4	4.57	4.64 1/4	-0.07 1/4
WHEAT	-MINN MAR18	6.07	5.98 1/2	6.00 3/4	-0.04 1/2
	-MINN MAY18	6.19	6.10	6.13 1/4	-0.02 1/2
WHEAT	-MINN JUL18	6.29	6.19	6.23	-0.01 1/4
	-MINN SEP18	6.35 3/4	6.26 1/4	6.30	-0.01
WHEAT	-KANS MAR18	4.85 1/2	4.60	4.69	-0.09 1/2
	-KANS MAY18	5.00 1/4	4.75 3/4	4.84 3/4	-0.08 3/4
WHEAT	-KANS JUL18	5.17 1/2	4.93	5.02 3/4	-0.07 3/4
	-KANS SEP18	5.34	5.10 1/2	5.20 3/4	-0.07
CORN	-CBT MAR18	3.70	3.64 1/4	3.66 1/4	-0.01 1/4
	-CBT MAY18	3.78	3.72 1/4	3.74 1/2	0.00 1/2
OATS	-CBT MAR18	2.68 1/2	2.55 1/4	2.60	-0.07 3/4
	-CBT MAY18	2.71 1/2	2.57 1/4	2.63 1/2	-0.08 1/4
SOYBEAN	-CBT MAR18	10.39 1/2	10.19 1/4	10.36 1/4	+0.14 3/4
	-CBT MAY18	10.50 3/4	10.30 1/4	10.47 1/2	+0.15
SOYBEAN	-CBT JUL18	10.59 1/4	10.40	10.56	+0.13 3/4
	-CBT MAR18	32.55	31.42	32.36	+0.82
SOYBEAN (c/lb)	-CBT MAY18	32.75	31.61	32.56	+0.83
SOYMEAL (\$/ton)	-CBT MAR18	385.50	368.70	375.50	+2.20
	-CBT MAY18	387.90	371.10	378.30	+2.30

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

WHEAT	LETH	WEEK OF Feb 19		PREVIOUS WEEK	
		227.00 - 232.00	211.00 - 222.00	224.00 - 230.00	217.00 - 220.00
OATS	-EDMTN	215.00 - 225.00	206.00 - 220.00	206.00 - 220.00	206.00 - 220.00
	-EDMTN	175.00 - 204.00	175.00 - 200.00	175.00 - 200.00	175.00 - 200.00
PEAS	-EDMTN	220.00 - 250.00	220.00 - 260.00	220.00 - 260.00	220.00 - 260.00
	-LETH	227.00 - 232.00	224.00 - 230.00	224.00 - 230.00	224.00 - 230.00
BARLEY	-MH/BRKS	209.90 - 228.00	209.90 - 220.00	209.90 - 220.00	209.90 - 220.00
	-CALGARY	209.90 - 214.00	209.90 - 214.00	209.90 - 214.00	209.90 - 214.00
DDGS*	-REDDEER	215.00 - 218.00	210.00 - 215.00	210.00 - 215.00	210.00 - 215.00
	-VERM	183.72 - 200.00	182.07 - 198.00	182.07 - 198.00	182.07 - 198.00
DDGS*	-EDMTN	205.00 - 223.00	205.00 - 215.00	205.00 - 215.00	205.00 - 215.00
	-GRANDEP	186.02 - 200.00	183.72 - 198.00	183.72 - 198.00	183.72 - 198.00
DDGS*	-EDMTN	295.00 - 310.00	290.00 - 310.00	290.00 - 310.00	290.00 - 310.00
	-LETH	231.00	225.67	225.67	225.67

* Dry Distillers Grains

CANOLA CRUSHER (CDN \$/TONNE) on Feb 21/2018

-Meal (FOB)	373.32	358.59
-Seed (DEL)	490.09	485.59

ELEVATOR BIDS (CDN \$/TONNE) on Feb 22/2018

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	251.73	234.65	245.34	+1.40
CPS**	216.83	189.25	204.52	+0.73

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on Feb 23/2018 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	188.23	180.87
FEED OATS	-*Central	166.91	166.91
FEED BARLEY	-*Central	190.80	187.56
FLAXSEED	-*Central	464.36	461.99
CANOLA	-*Central	490.54	484.08
DURUM	-South	258.22	262.30

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on Feb 22/2018

Basis delivered plant		\$/Tonne	\$/Bushel	Year Ago \$/Bushel
PEA	GREEN #2 OR BETTER	304.61	8.29	8.73
	FEED	187.21	5.10	4.88
	LARGE YELLOW #2 OR BETTER	241.22	6.56	8.68
LENTILS	#1 LAIRD	644.08	0.29	0.55
	#1 ESTON	565.37	0.26	0.52
MUSTARD	#1 YELLOW	755.08	0.34	0.29
	#1 BROWN	943.90	0.43	0.33
	#1 ORIENTAL	654.00	0.30	0.29

US CASH MARKETS (CDN \$/TONNE) as of Feb 22/2018

		THIS	LAST	AVG TO	LAST YR	PCT
		WEEK	WEEK	DATE	AV PRICE	CHG
WHEAT	#1DNS GREAT FALLS	289.06	286.30	295.98	266.66	+11.0%
	#1DNS PORTLAND	339.72	335.24	343.34	326.45	+5.2%
CORN	#2 CHICAGO	173.49	170.73	160.07	174.69	-8.4%
	#2FD GREAT FALLS	147.10	144.76	140.35	135.29	+3.7%
SOYBEAN	FD Central California	289.15	284.56	256.53	254.06	+1.0%
	#1 ILLINOIS	476.08	465.41	443.11	477.87	-7.3%

EXCH RATE Feb 22/2018: US \$ in CANADA \$ 1.2709 CANADA \$ IN US \$ 0.7868

CANADIAN EXPORTS ('000 TONNES) as of Feb 18/2018

COMMODITY	WEEK*	CROP YR	LAST YR	PERCENT	YR END
	#29	TO DATE	TO DATE	CHANGE	FORECAST
WHEAT (EXC DURUM)	244.8	8,645.8	7,252.0	+19.2%	+7.5%
DURUM	29.6	2,285.5	2,314.4	-1.2%	+2.1%
BARLEY	33.4	1,015.1	522.2	+94.4%	+5.5%
OATS	27.6	930.2	741.6	+25.4%	+6.4%
PEAS	32.5	1,113.0	2,148.3	-48.2%	-38.6%
FLAXSEED	2.3	197.3	189.9	+3.9%	+4.0%
CANOLA	129.0	5,907.7	5,921.8	-0.2%	+4.4%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of Feb 04/2018

DOMESTIC USE	133.3	4,668.9	4,933.5	-5.4%	+13.0%
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U.S. EXPORTS ('000 TONNES) as of Feb 15/2018

WHEAT	422.3	17,546.4	18,388.7	-4.6%	-10.0%
BARLEY	0.2	20.6	30.9	-33.4%	+25.0%
CORN	938.1	16,644.5	24,449.7	-31.9%	-10.6%
SOYBEAN	960.1	37,011.6	42,722.4	-13.4%	-3.4%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Nov 30/2017

SOYBEAN CRUSH	4,718.0	13,462.0	13,197.0	+2.0%	+2.7%
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