

# WEEKLY CROP MARKET REVIEW

## WINNIPEG FUTURES (CDN \$/TONNE) as of Feb 24/2017

		CONTRACT	WEEKLY			
			MONTH	HIGH	LOW	CLOSE
BARLEY	-SASK	MAR17	N/A	N/A	135.00	+0.00
	-SASK	MAY17	N/A	N/A	137.00	+0.00
	-SASK	JUL17	N/A	N/A	138.00	+0.00
CANOLA	-SASK	MAR17	519.70	512.00	515.30	-2.40
	-SASK	MAY17	527.10	513.40	516.70	-8.30
	-SASK	JUL17	530.20	517.30	520.40	-6.80
DURUM WHEAT	-WPG	MAR17	N/A	N/A	279.00	-9.00
	-WPG	MAY17	N/A	N/A	282.00	-8.00
	-WPG	JUL17	N/A	N/A	281.00	-8.00
MILLING WHEAT	-WPG	MAR17	N/A	N/A	231.00	+1.00
	-WPG	MAY17	N/A	N/A	236.00	+1.00
	-WPG	JUL17	N/A	N/A	238.00	+1.00

## U.S. FUTURES (U.S. \$/BUSHEL) as of Feb 24/2017

		CONTRACT	WEEKLY			
			MONTH	HIGH	LOW	CLOSE
WHEAT	-CBT	MAR17	4.44 1/4	4.30	4.31 1/4	-0.09 3/4
	-CBT	MAY17	4.59	4.45 3/4	4.48	-0.07 1/2
WHEAT	-MINN	MAR17	5.47 3/4	5.39 3/4	5.44 3/4	-0.01 1/2
	-MINN	MAY17	5.56 1/2	5.49	5.53 3/4	0.00 3/4
WHEAT	-KANS	MAR17	4.61 1/2	4.51	4.53 3/4	-0.02 1/2
	-KANS	MAY17	4.75	4.64	4.67	-0.02 1/4
CORN	-CBT	MAR17	3.72 3/4	3.62 1/2	3.64	-0.04 1/4
	-CBT	MAY17	3.79 3/4	3.69 1/4	3.70 3/4	-0.04 3/4
OATS	-CBT	MAR17	2.57 1/4	2.50	2.51 3/4	-0.05
	-CBT	MAY17	2.54 1/4	2.47 3/4	2.50	-0.02 1/2
SOYBEAN	-CBT	MAR17	10.44 1/2	10.09 1/4	10.13 1/2	-0.19
	-CBT	MAY17	10.54 3/4	10.20	10.24 1/4	-0.19
SOYOIL (c/lb)	-CBT	MAR17	33.18	32.23	32.39	-0.50
	-CBT	MAY17	33.44	32.51	32.67	-0.49
SOYMEAL (\$/ton)	-CBT	MAR17	343.30	328.40	331.30	-8.30
	-CBT	MAY17	347.50	332.80	335.70	-8.20

## FEED GRAIN BIDS (Different Delivery Points)

		WEEK OF Feb 20	PREVIOUS WEEK	
WHEAT	-LETH	170.00 - 180.00	173.00 - 182.00	
	-REDDEER	168.00 - 178.00	167.00 - 178.00	
	-EDMTN	159.84 - 180.00	160.00 - 180.00	
OATS	-EDMTN	139.00 - 194.53	146.00 - 180.00	
PEAS	-EDMTN	230.00 - 260.00	235.00 - 260.00	
BARLEY	-LETH	154.00 - 163.00	155.00 - 165.00	
	-MH/BRKS	148.00 - 160.00	148.00 - 160.00	
	-CALGARY	147.00 - 150.00	148.00 - 153.50	
	-REDDEER	143.00 - 156.00	149.00 - 156.00	
	-VERM	130.00 - 142.00	130.00 - 146.00	
	-EDMTN	137.79 - 155.00	137.00 - 160.00	
	-GRANDEP	126.00 - 140.00	126.31 - 140.00	
	DDGS*	-EDMTN	238.00 - 255.00	235.00 - 255.00

\* Dry Distillers Grains

## CANOLA CRUSHER on Feb 22/2017

-Meal (FOB)	320.68	329.17
-Seed (DEL)	488.43	494.77

## ELEVATOR BIDS (CND \$/TONNE) on Feb 23/2017

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	235.60	221.82	231.22	-5.21
CPS**	187.19	167.53	172.28	-3.41

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS on Feb 24/2017 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	146.67	148.00
FEED OATS	-*Central	174.81	174.81
FEED BARLEY	-*Central	129.31	129.77
RYE	-*Central	N/A	N/A
FLAXSEED	-Brooks	476.35	476.35
CANOLA	-*Central	484.91	491.62

\* replaces both Calgary and Red Deer to include the area from Calgary to South of Edmonton

## SPECIAL CROP CASH BIDS on Feb 23/2017

		\$/Tonne	\$/Bushel	Year Ago
Basis delivered plant				
PEA	GREEN #2 OR BETTER	320.78	8.73	9.43
	FEED	179.31	4.88	6.64
	LARGE YELLOW #2 OR BETTER	318.75	8.68	14.29
			\$/lb	\$/lb
LENTILS	#1 LAIRD	1,221.68	0.55	0.74
	#1 ESTON	1,137.03	0.52	0.60
MUSTARD	#1 YELLOW	642.64	0.29	0.52
	#1 BROWN	731.16	0.33	0.35
	#1 ORIENTAL	645.18	0.29	0.51

## WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Feb 23/2017

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT	#1DNS GREAT FALLS	258.52	261.69	245.18	242.43	+1.1%
	#1DNS PORTLAND	323.93	324.53	310.24	301.97	+2.7%
CORN	#2 CHICAGO	179.15	182.03	169.90	188.43	-9.8%
BARLEY	#2FD GREAT FALLS	133.72	133.37	133.82	155.23	-13.8%
	#2 TULARE	255.87	255.20	250.28	280.58	-10.8%
SOYBEAN	#1 ILLINOIS	483.06	497.31	486.05	465.10	+4.5%

EXCH RATE Feb 23/2017: US \$ in CANADA \$ 1.3114 CANADA \$ IN US \$ 0.7625

## CANADIAN EXPORTS ('000 TONNES) as of Feb 19/2017

COMMODITY	WEEK* #29	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	94.0	7,252.0	9,103.4	-20.3%	-9.5%
DURUM	27.6	2,314.4	2,771.3	-16.5%	+3.5%
BARLEY	20.8	522.2	629.9	-17.1%	+5.7%
OATS	23.1	741.6	569.2	+30.3%	+12.2%
PEAS	92.6	2,148.3	1,722.6	+24.7%	N/A
FLAXSEED	0.8	189.9	189.5	+0.2%	-2.4%
CANOLA	158.6	5,921.8	5,429.0	+9.1%	-8.2%

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA CRUSH ('000 TONNES) as of Feb 22/2017

CANOLA CRUSH	201.4	5,243.4	4,683.2	+12.0%	+13.0%
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## U.S. EXPORTS ('000 TONNES) as of Feb 16/2017

WHEAT	558.3	18,376.6	14,421.3	+27.4%	+32.3%
BARLEY	0.1	30.9	29.7	+4.1%	-45.5%
CORN	1,152.2	24,422.7	14,027.2	+74.1%	+17.2%
SOYBEAN	1,076.4	42,665.7	37,550.9	+13.6%	+5.9%

## OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Nov 30/2016

SOYBEAN CRUSH	4,640.0	13,193.0	12,804.0	+3.0%	+2.3%
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STATISTICS & DATA DEVELOPMENT SECTION

ALBERTA AGRICULTURE AND FORESTRY 780-427-4011

Feb 24, 2017