

# WEEKLY CROP MARKET REVIEW

## WINNIPEG FUTURES (CDN \$/TONNE) as of Feb 20/2015

|               |       | CONTRACT | WEEKLY |        |        |        |
|---------------|-------|----------|--------|--------|--------|--------|
|               |       |          | MONTH  | HIGH   | LOW    | CLOSE  |
| BARLEY        | -SASK | MAR15    | N/A    | N/A    | 184.00 | -11.00 |
|               | -SASK | MAY15    | N/A    | N/A    | 186.00 | -11.00 |
|               | -SASK | JUL15    | N/A    | N/A    | 188.00 | -11.00 |
| CANOLA        | -SASK | MAR15    | 475.60 | 466.80 | 470.10 | +2.70  |
|               | -SASK | MAY15    | 469.00 | 461.50 | 466.10 | +3.00  |
|               | -SASK | JUL15    | 463.80 | 456.80 | 459.90 | +1.10  |
| DURUM WHEAT   | -WPG  | MAR15    | N/A    | N/A    | 333.00 | +0.00  |
|               | -WPG  | MAY15    | N/A    | N/A    | 323.00 | +0.00  |
|               | -WPG  | JUL15    | N/A    | N/A    | 313.00 | +0.00  |
| MILLING WHEAT | -WPG  | MAR15    | N/A    | N/A    | 221.00 | -6.00  |
|               | -WPG  | MAY15    | N/A    | N/A    | 230.00 | -6.00  |
|               | -WPG  | JUL15    | N/A    | N/A    | 232.00 | -6.00  |

## U.S. FUTURES (U.S. \$/BUSHEL) as of Feb 20/2015

|                  |       | CONTRACT | WEEKLY |        |     |        |        |        |     |
|------------------|-------|----------|--------|--------|-----|--------|--------|--------|-----|
|                  |       |          | MONTH  | HIGH   | LOW | CLOSE  | CHANGE |        |     |
| WHEAT            | -CBT  | MAR15    | 5.47   | 5.09   | 1/2 | 5.10   | 1/4    | -0.22  | 3/4 |
|                  | -CBT  | MAY15    | 5.43   | 5.06   |     | 5.07   |        | -0.22  | 1/4 |
| WHEAT            | -MINN | MAR15    | 5.99   | 5.63   | 1/2 | 5.66   | 3/4    | -0.20  | 1/4 |
|                  | -MINN | MAY15    | 5.98   | 5.64   |     | 5.67   |        | -0.18  |     |
| WHEAT            | -KANS | MAR15    | 5.78   | 5.32   | 1/2 | 5.33   | 1/4    | -0.29  | 1/2 |
|                  | -KANS | MAY15    | 5.80   | 5.36   |     | 5.38   | 1/4    | -0.25  | 1/2 |
| CORN             | -CBT  | MAR15    | 3.91   | 3.82   | 1/4 | 3.85   | 1/4    | -0.02  |     |
|                  | -CBT  | MAY15    | 3.99   | 3.90   | 1/4 | 3.93   |        | -0.02  | 1/4 |
| OATS             | -CBT  | MAR15    | 2.81   | 2.71   |     | 2.73   | 1/2    | -0.05  |     |
|                  | -CBT  | MAY15    | 2.79   | 2.68   | 1/4 | 2.73   | 1/2    | -0.04  | 1/2 |
| SOYBEAN          | -CBT  | MAR15    | 10.17  | 9.90   | 3/4 | 9.99   | 1/4    | +0.08  | 3/4 |
|                  | -CBT  | MAY15    | 10.20  | 9.94   | 1/4 | 10.02  | 1/4    | +0.07  | 1/2 |
| SOYOIL (c/lb)    | -CBT  | MAR15    | 32.54  | 31.26  |     | 31.48  |        | -0.92  |     |
|                  | -CBT  | MAY15    | 32.74  | 31.44  |     | 31.67  |        | -0.92  |     |
| SOYMEAL (\$/ton) | -CBT  | MAR15    | 350.20 | 332.80 |     | 347.50 |        | +15.20 |     |
|                  | -CBT  | MAY15    | 342.50 | 326.30 |     | 338.70 |        | +12.70 |     |

## FEEDMILL BIDS (Different Delivery Points)

|        |          | WEEK OF Feb 9   | PREVIOUS WEEK   |
|--------|----------|-----------------|-----------------|
| WHEAT  | -LETH    | 198.00 - 204.00 | 198.00 - 203.00 |
|        | -REDDEER | 196.00 - 201.00 | 195.00 - 202.00 |
|        | -EDMTN   | 196.00 - 200.00 | 194.00 - 198.00 |
| OATS   | -EDMTN   | 174.00 - 180.00 | 176.00 - 182.00 |
|        | -EDMTN   | 236.00 - 244.00 | 234.00 - 240.00 |
| BARLEY | -LETH    | 196.00 - 199.00 | 198.00 - 200.00 |
|        | -MH/BRKS | 192.00 - 195.00 | 193.00 - 198.00 |
|        | -CALGARY | 194.00 - 197.00 | 195.00 - 197.00 |
|        | -REDDEER | 184.00 - 190.00 | 186.00 - 192.00 |
|        | -VERM    | 180.00 - 188.00 | 182.00 - 191.00 |
|        | -EDMTN   | 172.00 - 176.00 | 173.00 - 178.00 |
|        | -GRANDEP | 132.00 - 140.00 | 134.00 - 142.00 |

## CANOLA CRUSHER on Feb 18/2015

|             |        |        |
|-------------|--------|--------|
| -Meal (FOB) | 317.77 | 287.88 |
| -Seed (DEL) | 439.38 | 437.15 |

## ELEVATOR BIDS (CND \$/TONNE) on Feb 19/2015

|       | HIGH   | LOW    | AVERAGE | CHANGE |
|-------|--------|--------|---------|--------|
| *CWRS | 234.62 | 190.77 | 209.87  | -4.70  |
| *CPS  | 188.24 | 176.41 | 183.86  | -3.64  |

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS on Feb 20/2015 (Delivered)

|             |           | THIS WEEK | LAST WEEK |
|-------------|-----------|-----------|-----------|
| FEED WHEAT  | -*Central | 158.38    | 187.68    |
| FEED OATS   | -*Central | N/A       | N/A       |
| FEED BARLEY | -*Central | 149.95    | 149.95    |
| RYE         | -*Central | N/A       | N/A       |
| FLAXSEED    | -Brooks   | 555.88    | 555.88    |
| CANOLA      | -*Central | 435.05    | 442.83    |

\* replaces both Calgary and Red Deer to include the area from Calgary to South of Edmonton

## SPECIAL CROP CASH BIDS on Feb 19/2015

| Basis delivered plant |                           | \$/Tonne | \$/Bushel | Year Ago |
|-----------------------|---------------------------|----------|-----------|----------|
| PEA                   | GREEN #2 OR BETTER        | 277.60   | 7.56      | 10.48    |
|                       | FEED                      | 211.28   | 5.75      | 4.66     |
|                       | LARGE YELLOW #2 OR BETTER | 310.49   | 8.45      | 5.44     |
|                       |                           |          | \$/lb     | \$/lb    |
| LENTILS               | #1 LAIRD                  | 919.76   | 0.42      | 0.19     |
|                       | #1 ESTON                  | 713.08   | 0.32      | 0.17     |
| MUSTARD               | #1 YELLOW                 | 774.37   | 0.35      | 0.34     |
|                       | #1 BROWN                  | 542.00   | 0.25      | 0.31     |
|                       | #1 ORIENTAL               | 668.33   | 0.30      | 0.26     |

## WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Feb 19/2015

|           |                                 | THIS WEEK | LAST WEEK | AVG TO DATE        | LAST YR | PCT CHG |
|-----------|---------------------------------|-----------|-----------|--------------------|---------|---------|
| WHEAT     | #1DNS GREAT FALLS               | 297.12    | 303.35    | 255.28             | 258.04  | -1.1%   |
|           | #1DNS PORTLAND                  | 371.51    | 376.32    | 339.13             | 325.85  | +4.1%   |
| CORN      | #2 CHICAGO                      | 188.32    | 184.88    | 158.23             | 186.90  | -15.3%  |
| BARLEY    | #2FD GREAT FALLS                | 137.77    | 137.68    | 109.84             | 157.59  | -30.3%  |
|           | #2 TULARE                       | 245.23    | 245.07    | 241.84             | 277.99  | -13.0%  |
| SOYBEAN   | #1 ILLINOIS                     | 468.52    | 457.44    | 449.52             | 550.53  | -18.3%  |
| EXCH RATE | Feb 19/2015: US \$ in CANADA \$ | 1.2498    |           | CANADA \$ IN US \$ |         | 0.8001  |

## CANADIAN EXPORTS ('000 TONNES) as of Feb 15/2015

| COMMODITY         | WEEK* #28 | CROP YR TO DATE | LAST YR TO DATE | PERCENT CHANGE | YR END FORECAST |
|-------------------|-----------|-----------------|-----------------|----------------|-----------------|
| WHEAT (EXC DURUM) | 199.1     | 8,687.5         | 8,217.4         | +5.7%          | +0.8%           |
| DURUM             | 70.6      | 2,808.1         | 2,394.4         | +17.3%         | -0.8%           |
| BARLEY            | 36.3      | 824.1           | 616.5           | +33.7%         | -22.8%          |
| OATS              | 14.1      | 584.6           | 538.3           | +8.6%          | +2.3%           |
| PEAS              | 11.4      | 1,557.5         | 1,043.1         | +49.3%         | -2.9%           |
| FLAXSEED          | 4.7       | 220.9           | 186.3           | +18.6%         | +1.5%           |
| CANOLA            | 143.5     | 4,441.4         | 4,039.2         | +10.0%         | -0.2%           |

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA CRUSH ('000 TONNES) as of Feb 18/2015

|              |       |         |         |       |       |
|--------------|-------|---------|---------|-------|-------|
| CANOLA CRUSH | 131.0 | 3,947.5 | 3,864.8 | +2.1% | +3.2% |
|--------------|-------|---------|---------|-------|-------|

## U.S. EXPORTS ('000 TONNES) as of Feb 12/2015

|         |         |          |          |        |        |
|---------|---------|----------|----------|--------|--------|
| WHEAT   | 401.9   | 15,945.5 | 22,841.8 | -30.2% | -23.5% |
| BARLEY  | 17.7    | 142.4    | 140.6    | +1.3%  | -28.6% |
| CORN    | 724.9   | 16,392.1 | 16,151.3 | +1.5%  | -8.7%  |
| SOYBEAN | 1,335.7 | 40,291.4 | 34,586.0 | +16.5% | +8.7%  |

## OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Dec 31/2014

|               |         |          |          |       |       |
|---------------|---------|----------|----------|-------|-------|
| SOYBEAN CRUSH | 4,730.0 | 16,710.0 | 16,920.0 | -1.2% | +3.5% |
|---------------|---------|----------|----------|-------|-------|

STATISTICS & DATA DEVELOPMENT BRANCH

ALBERTA AGRICULTURE AND RURAL DEVELOPMENT 780-427-4011

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