

WEEKLY CROP MARKET REVIEW

WINNIPEG FUTURES (CDN \$/TONNE) as of Jan 16/2015

		CONTRACT	WEEKLY			
			MONTH	HIGH	LOW	CLOSE
BARLEY	-SASK	MAR15	195.00	191.00	195.00	+13.00
	-SASK	MAY15	197.00	193.00	197.00	+13.00
	-SASK	JUL15	N/A	N/A	199.00	+13.00
CANOLA	-SASK	MAR15	456.80	445.10	450.60	-1.60
	-SASK	MAY15	451.50	443.60	446.40	-2.20
	-SASK	JUL15	448.60	438.80	440.60	-5.70
DURUM WHEAT	-WPG	MAR15	N/A	N/A	361.00	-4.00
	-WPG	MAY15	N/A	N/A	351.00	-4.00
	-WPG	JUL15	N/A	N/A	341.00	-4.00
MILLING WHEAT	-WPG	MAR15	N/A	N/A	216.00	-3.00
	-WPG	MAY15	N/A	N/A	219.00	-3.00
	-WPG	JUL15	N/A	N/A	221.00	-3.00

U.S. FUTURES (U.S. \$/BUSHEL) as of Jan 16/2015

		CONTRACT	WEEKLY			
			MONTH	HIGH	LOW	CLOSE
WHEAT	-CBT	MAR15	5.67	5.28	5.32 3/4	-0.31
	-CBT	MAY15	5.71	5.31 1/2	5.34 3/4	-0.33
WHEAT	-MINN	MAR15	6.05	5.76	5.84 1/2	-0.18 3/4
	-MINN	MAY15	6.12	5.83 1/2	5.90 3/4	-0.19
WHEAT	-KANS	MAR15	6.02 1/4	5.70 1/4	5.77	-0.23 1/2
	-KANS	MAY15	6.06 3/4	5.73 3/4	5.79 1/2	-0.25 3/4
CORN	-CBT	MAR15	4.07	3.76	3.87	-0.13 1/4
	-CBT	MAY15	4.14 1/2	3.83 3/4	3.94 1/4	-0.14
OATS	-CBT	MAR15	3.03 3/4	2.78 1/2	2.88 3/4	-0.14 1/2
	-CBT	MAY15	3.04 1/4	2.80 1/2	2.92	-0.12 1/4
SOYBEAN	-CBT	MAR15	10.61 1/2	9.83	9.91 3/4	-0.60 1/2
	-CBT	MAY15	10.66	9.89 1/4	9.97 1/2	-0.60
SOYBEAN	-CBT	JUL15	10.70 1/4	9.94 1/2	10.03	-0.59
	-CBT	MAR15	34.00	32.41	33.39	-0.29
SOYMEAL (c/lb)	-CBT	MAY15	34.16	32.56	33.52	-0.31
	-CBT	MAR15	356.00	324.30	326.20	-22.90
SOYMEAL (\$/ton)	-CBT	MAY15	349.90	320.00	320.50	-23.60

FEEDMILL BIDS (Different Delivery Points)

		WEEK OF Jan 5	PREVIOUS WEEK
WHEAT	-LETH	205.00 - 207.00	202.00 - 212.00
	-REDDEER	201.00 - 212.00	197.00 - 202.00
	-EDMTN	200.00 - 205.00	198.00 - 204.00
OATS	-EDMTN	170.00 - 178.00	168.00 - 180.00
	-EDMTN	236.00 - 242.00	236.00 - 245.00
BARLEY	-LETH	205.00 - 209.00	198.00 - 203.00
	-MH/BRKS	200.00 - 203.00	188.00 - 195.00
	-CALGARY	195.00 - 198.00	192.00 - 195.00
	-REDDEER	186.00 - 192.00	183.00 - 188.00
	-VERM	185.00 - 193.00	177.00 - 185.00
	-EDMTN	174.00 - 182.00	170.00 - 178.00
-GRANDEP	142.00 - 154.00	140.00 - 148.00	

CANOLA CRUSHER on Jan 14/2015

-Meal (FOB)	319.97	318.67
-Seed (DEL)	434.68	431.69

ELEVATOR BIDS (CND \$/TONNE) on Jan 15/2015

	HIGH	LOW	AVERAGE	CHANGE
*CWRS	213.90	191.41	201.42	-11.31
*CPS	180.24	145.92	170.68	-6.40

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS on Jan 16/2015 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	149.24	155.12
FEED OATS	-*Central	N/A	N/A
FEED BARLEY	-*Central	153.27	152.26
RYE	-*Central	N/A	N/A
FLAXSEED	-Brooks	535.80	497.61
CANOLA	-*Central	413.94	430.64

* replaces both Calgary and Red Deer to include the area from Calgary to South of Edmonton

SPECIAL CROP CASH BIDS on Jan 15/2015

Basis delivered plant		\$/Tonne	\$/Bushel	Year Ago
PEA	GREEN #2 OR BETTER	333.63	9.08	10.53
	FEED	214.95	5.85	5.31
	LARGE YELLOW #2 OR BETTER	305.53	8.32	5.62
			\$/lb	\$/lb
LENTILS	#1 LAIRD	872.91	0.40	0.21
	#1 ESTON	688.28	0.31	0.17
MUSTARD	#1 YELLOW	716.17	0.32	0.34
	#1 BROWN	514.78	0.23	0.34
	#1 ORIENTAL	668.33	0.30	0.28

WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Jan 15/2015

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT	#1DNS GREAT FALLS	269.92	277.47	245.96	258.04	-4.7%
	#1DNS PORTLAND	343.55	N/A	332.13	325.85	+1.9%
CORN	#2 CHICAGO	175.45	178.35	152.61	186.90	-18.3%
	BARLEY #2FD GREAT FALLS	118.69	117.42	105.00	157.59	-33.4%
SOYBEAN	#2 TULARE	294.09	290.95	240.92	277.99	-13.3%
	#1 ILLINOIS	438.50	457.84	448.17	550.53	-18.6%
EXCH RATE	Jan 15/2015: US \$ in CANADA \$	1.1964		CANADA \$ IN US \$		0.8358

CANADIAN EXPORTS ('000 TONNES) as of Jan 11/2015

COMMODITY	WEEK* #23	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	208.4	7,291.8	6,926.4	+5.3%	+0.8%
DURUM	150.4	2,551.1	1,972.9	+29.3%	-0.8%
BARLEY	9.3	657.3	469.5	+40.0%	-22.8%
OATS	23.2	497.1	471.9	+5.3%	+2.3%
PEAS	20.3	1,329.8	980.8	+35.6%	-2.9%
FLAXSEED	11.1	190.8	166.7	+14.5%	+1.5%
CANOLA	38.9	3,714.0	3,281.5	+13.2%	-0.2%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA CRUSH ('000 TONNES) as of Jan 14/2015

CANOLA CRUSH	145.3	3,232.5	3,186.7	+1.4%	+3.2%
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U.S. EXPORTS ('000 TONNES) as of Jan 08/2015

WHEAT	238.2	14,133.1	20,925.7	-32.5%	-21.3%
BARLEY	N/A	101.9	79.4	+28.4%	-28.6%
CORN	500.4	12,647.3	12,554.3	+0.7%	-8.7%
SOYBEAN	1,839.1	32,641.9	26,789.7	+21.8%	+6.9%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Oct 31/2014

SOYBEAN CRUSH	4,500.0	7,370.0	7,620.0	-3.3%	+2.7%
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