

WEEKLY CROP MARKET REVIEW

WINNIPEG FUTURES (CDN \$/TONNE) as of Nov 14/2014

| | CONTRACT | WEEKLY | | | | |
|---------------|-------------|--------|--------|--------|--------|--------|
| | | MONTH | HIGH | LOW | CLOSE | CHANGE |
| BARLEY | -SASK DEC14 | | 158.00 | 158.00 | 160.00 | +6.00 |
| | -SASK MAR15 | | 162.00 | 162.00 | 163.00 | +5.00 |
| | -SASK MAY15 | | N/A | N/A | 163.00 | +5.00 |
| CANOLA | -SASK NOV14 | | N/A | N/A | 442.70 | -8.40 |
| | -SASK JAN15 | | 445.60 | 420.30 | 427.80 | -7.30 |
| | -SASK MAR15 | | 444.60 | 423.70 | 431.30 | -1.20 |
| DURUM WHEAT | -WPG DEC14 | | N/A | N/A | 356.50 | +0.00 |
| | -WPG MAR15 | | N/A | N/A | 357.50 | +0.00 |
| MILLING WHEAT | -WPG DEC14 | | N/A | N/A | 230.00 | +15.00 |
| | -WPG MAR15 | | N/A | N/A | 237.00 | +15.00 |
| | -WPG MAY15 | | N/A | N/A | 240.00 | +14.00 |

U.S. FUTURES (U.S. \$/BUSHEL) as of Nov 14/2014

| | CONTRACT | WEEKLY | | | | |
|------------------|-------------|--------|-----------|-----------|-----------|-----------|
| | | MONTH | HIGH | LOW | CLOSE | CHANGE |
| WHEAT | -CBT DEC14 | | 5.64 1/2 | 5.11 1/4 | 5.60 1/2 | +0.46 |
| | -CBT MAR15 | | 5.67 1/2 | 5.20 3/4 | 5.62 3/4 | +0.36 1/2 |
| WHEAT | -MINN DEC14 | | 5.94 | 5.41 1/4 | 5.89 1/4 | +0.43 |
| | -MINN MAR15 | | 6.02 1/4 | 5.56 | 5.96 3/4 | +0.36 1/2 |
| WHEAT | -KANS DEC14 | | 6.12 1/2 | 5.65 1/4 | 6.05 1/2 | +0.36 1/4 |
| | -KANS MAR15 | | 6.15 1/4 | 5.70 1/4 | 6.08 1/4 | +0.34 1/4 |
| CORN | -CBT DEC14 | | 3.89 | 3.64 3/4 | 3.81 3/4 | +0.14 1/4 |
| | -CBT MAR15 | | 4.01 1/4 | 3.77 3/4 | 3.94 1/4 | +0.13 3/4 |
| OATS | -CBT DEC14 | | 3.44 1/2 | 3.34 | 3.39 1/2 | +0.00 3/4 |
| | -CBT MAR15 | | 3.44 3/4 | 3.30 | 3.41 1/2 | +0.08 3/4 |
| SOYBEAN | -CBT JAN15 | | 10.86 1/4 | 10.20 | 10.22 1/2 | -0.14 1/4 |
| | -CBT MAR15 | | 10.89 3/4 | 10.25 | 10.30 1/4 | -0.10 |
| SOYBEAN | -CBT MAY15 | | 10.92 3/4 | 10.29 1/2 | 10.36 3/4 | -0.07 3/4 |
| | -CBT DEC14 | | 33.40 | 31.90 | 32.20 | -0.20 |
| SOYMEAL (c/lb) | -CBT JAN15 | | 33.56 | 32.05 | 32.34 | -0.25 |
| | -CBT DEC14 | | 417.60 | 377.30 | 379.90 | -10.50 |
| SOYMEAL (\$/ton) | -CBT JAN15 | | 398.90 | 362.40 | 365.00 | -6.70 |

FEEDMILL BIDS (Different Delivery Points)

| | WEEK OF Nov 3 | PREVIOUS WEEK |
|--------|-----------------------------|-----------------|
| WHEAT | -LETH 187.00 - 195.00 | 185.00 - 188.00 |
| | -REDDEER 186.00 - 194.00 | 172.00 - 180.00 |
| | -EDMTN 185.00 - 190.00 | 170.00 - 178.00 |
| OATS | -EDMTN 162.00 - 174.00 | 160.00 - 171.00 |
| | PEAS -EDMTN 232.00 - 244.00 | 224.00 - 230.00 |
| BARLEY | -LETH 188.00 - 192.00 | 185.00 - 188.00 |
| | -MH/BRKS 184.00 - 188.00 | 177.00 - 183.00 |
| | -CALGARY 178.00 - 182.00 | 178.00 - 181.00 |
| | -REDDEER 172.00 - 178.00 | 170.00 - 176.00 |
| | -VERM 165.00 - 180.00 | 153.00 - 161.00 |
| | -EDMTN 161.00 - 167.00 | 160.00 - 164.00 |
| | -GRANDEP 124.00 - 132.00 | 122.00 - 128.00 |

CANOLA CRUSHER on Nov 12/2014

| | | |
|-------------|--------|--------|
| -Meal (FOB) | 351.68 | 328.30 |
| -Seed (DEL) | 414.95 | 427.47 |

ELEVATOR BIDS (CND \$/TONNE) on Nov 13/2014

| | HIGH | LOW | AVERAGE | CHANGE |
|-------|--------|--------|---------|--------|
| *CWRS | 241.78 | 201.57 | 224.97 | +7.04 |
| *CPS | 183.03 | 165.50 | 171.94 | +8.93 |

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS on Nov 14/2014 (Delivered)

| | | THIS WEEK | LAST WEEK |
|-------------|-----------|-----------|-----------|
| FEED WHEAT | -*Central | 151.39 | 149.00 |
| FEED OATS | -*Central | N/A | N/A |
| FEED BARLEY | -*Central | 158.23 | 153.18 |
| RYE | -*Central | N/A | N/A |
| FLAXSEED | -Brooks | 465.72 | 465.72 |
| CANOLA | -*Central | 416.62 | 428.79 |

* replaces both Calgary and Red Deer to include the area from Calgary to South of Edmonton

SPECIAL CROP CASH BIDS on Nov 13/2014

| Basis delivered plant | \$/Tonne | \$/Bushel | Year Ago \$/Bushel |
|-----------------------------|----------|-----------|--------------------|
| PEA GREEN #2 OR BETTER FEED | 348.33 | 9.48 | 11.67 |
| LARGE YELLOW #2 OR BETTER | 200.44 | 5.46 | 6.15 |
| | 243.98 | 6.64 | 6.56 |
| LENTILS #1 LAIRD | 766.43 | 0.35 | 0.19 |
| #1 ESTON | 632.83 | 0.29 | 0.18 |
| MUSTARD #1 YELLOW | 694.12 | 0.31 | 0.38 |
| #1 BROWN | 558.65 | 0.25 | 0.35 |
| #1 ORIENTAL | 635.26 | 0.29 | 0.28 |

WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Nov 13/2014

| | THIS WEEK | LAST WEEK | AVG TO DATE | LAST YR | PCT CHG |
|---|-----------|-----------|--------------------|---------|---------|
| WHEAT #1DNS GREAT FALLS | 295.94 | 272.05 | 231.33 | 258.04 | -10.3% |
| #1DNS PORTLAND | 365.96 | 343.21 | 323.92 | 325.85 | -0.6% |
| CORN #2 CHICAGO | 164.47 | 156.65 | 144.84 | 186.90 | -22.5% |
| BARLEY #2FD GREAT FALLS | 119.13 | 113.36 | 100.36 | 157.59 | -36.3% |
| #2 TULARE | 258.32 | 259.46 | 229.46 | 277.99 | -17.5% |
| SOYBEAN #1 ILLINOIS | 439.31 | 434.11 | 452.27 | 550.53 | -17.8% |
| EXCH RATE Nov 13/2014: US \$ in CANADA \$ | 1.1376 | | CANADA \$ IN US \$ | | 0.8790 |

CANADIAN EXPORTS ('000 TONNES) as of Nov 09/2014

| COMMODITY | WEEK* #14 | CROP YR TO DATE | LAST YR TO DATE | PERCENT CHANGE | YR END FORECAST |
|-------------------|-----------|-----------------|-----------------|----------------|-----------------|
| WHEAT (EXC DURUM) | 282.6 | 5,011.0 | 4,560.0 | +9.9% | -5.9% |
| DURUM | 118.3 | 1,496.0 | 1,228.7 | +21.8% | -7.0% |
| BARLEY | 7.2 | 221.5 | 205.1 | +8.0% | -22.8% |
| OATS | 41.8 | 318.5 | 305.9 | +4.1% | -4.1% |
| PEAS | 30.4 | 1,098.9 | 726.6 | +51.2% | -6.5% |
| FLAXSEED | 15.5 | 49.2 | 43.9 | +12.1% | +1.5% |
| CANOLA | 174.8 | 2,488.1 | 1,968.5 | +26.4% | -9.1% |

* From Canadian Grain Commission Calendar

CANADIAN CANOLA CRUSH ('000 TONNES) as of Nov 12/2014

| | | | | | |
|--------------|-------|---------|---------|-------|-------|
| CANOLA CRUSH | 131.9 | 2,023.5 | 1,925.8 | +5.1% | +3.2% |
|--------------|-------|---------|---------|-------|-------|

U.S. EXPORTS ('000 TONNES) as of Nov 06/2014

| | | | | | |
|---------|---------|----------|----------|--------|--------|
| WHEAT | 300.8 | 11,274.9 | 16,680.1 | -32.4% | -21.3% |
| BARLEY | N/A | 67.1 | 66.6 | +0.8% | -28.6% |
| CORN | 517.0 | 7,369.6 | 5,686.9 | +29.6% | -8.7% |
| SOYBEAN | 2,481.1 | 13,494.6 | 11,775.8 | +14.6% | +4.4% |

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Aug 31/2014

| | | | | | |
|---------------|---------|----------|----------|-------|-------|
| SOYBEAN CRUSH | 3,150.0 | 47,070.0 | 45,340.0 | +3.8% | +2.7% |
|---------------|---------|----------|----------|-------|-------|

STATISTICS & DATA DEVELOPMENT BRANCH

ALBERTA AGRICULTURE AND RURAL DEVELOPMENT 780-427-4011

Nov 14, 2014