

WEEKLY CROP MARKET REVIEW

WINNIPEG FUTURES (CDN \$/TONNE) as of Nov 29/2013

CONTRACT		WEEKLY				
MONTH		HIGH	LOW	CLOSE	CHANGE	
BARLEY	-SASK DEC13	N/A	N/A	152.00	+0.00	
	-SASK MAR14	N/A	N/A	154.00	+0.00	
	-SASK MAY14	N/A	N/A	155.00	+0.00	
CANOLA	-SASK JAN14	497.30	487.10	490.60	-2.10	
	-SASK MAR14	507.00	496.30	500.00	-1.90	
	-SASK MAY14	514.00	505.00	507.50	-1.60	
DURUM	-WPG DEC13	N/A	N/A	247.00	+0.00	
	-WPG MAR14	N/A	N/A	253.00	+0.00	
	-WPG MAY14	N/A	N/A	257.00	+0.00	
WHEAT	-WPG DEC13	N/A	N/A	213.00	-1.00	
	-WPG MAR14	N/A	N/A	224.00	-1.00	
	-WPG MAY14	N/A	N/A	234.00	+0.00	

U.S. FUTURES (U.S. \$/BUSHEL) as of Nov 29/2013

CONTRACT		WEEKLY				
MONTH		HIGH	LOW	CLOSE	CHANGE	
WHEAT	-CBT DEC13	6.57	6.46	6.55	+0.05 1/2	
	-CBT MAR14	6.70 3/4	6.53 1/4	6.68 3/4	+0.11 3/4	
	-MINN DEC13	7.03 3/4	6.83	6.86 3/4	-0.12 1/2	
WHEAT	-MINN MAR14	7.14 1/4	7.02 1/4	7.07 1/2	+0.00 3/4	
	-KANS DEC13	7.17 3/4	6.99 1/2	7.13 1/4	+0.11 1/2	
	-KANS MAR14	7.15 1/2	6.95 1/4	7.09 1/4	+0.08 1/4	
CORN	-CBT DEC13	4.26 1/2	4.13	4.15 1/4	-0.07	
	-CBT MAR14	4.33	4.21 3/4	4.24 1/2	-0.04 3/4	
	-CBT DEC13	3.90	3.55	3.65 1/4	-0.03 3/4	
OATS	-CBT MAR14	3.38	3.24	3.31 1/2	+0.07 1/2	
	-CBT JAN14	13.41	13.09 1/4	13.36 1/2	+0.17	
	-CBT MAR14	13.22	12.95 3/4	13.17 3/4	+0.11 3/4	
SOYBEAN	-CBT MAY14	13.01 1/4	12.80	12.97 3/4	+0.07 1/4	
	-CBT DEC13	41.29	39.96	40.22	-0.94	
	(¢/lb) -CBT JAN14	41.58	40.20	40.46	-0.99	
SOYMEAL	-CBT DEC13	458.10	424.80	456.60	+28.80	
	(\$/ton) -CBT JAN14	440.00	416.80	436.60	+15.60	

FEEDMILL BIDS (Different Delivery Points)

	WEEK OF Nov 18	PREVIOUS WEEK	
WHEAT	-LETH	190.00-202.00	192.00-205.00
	-REDDEER	198.00-212.00	195.00-212.00
	-EDMTN	190.00-200.00	195.00-208.00
OATS	-EDMTN	174.00-182.00	170.00-182.00
	PEAS - EDMTN	245.00-262.00	247.00-263.00
	BARLEY-LETH	181.00-184.00	182.00-186.00
CANOLA CRUSHER on Nov 27/2013	-MH/BRKS	175.00-179.00	173.00-179.00
	-CALGARY	174.00-178.00	176.00-178.00
	-REDDEER	167.00-172.00	163.00-170.00
	-VERM	160.00-165.00	158.00-165.00
	-EDMTN	156.00-161.00	155.00-164.00
	-GRANDEP	111.00-118.00	112.00-121.00
	-Meal (FOB)	359.25	322.33
-Seed (DEL)	464.33	454.00	

ELEVATOR BIDS (CND \$/TONNE) on Nov 28/2013

	HIGH	LOW	AVERAGE	CHANGE
*CWRS	220.90	200.74	212.62	+0.90
**CPS	196.16	162.69	179.25	+3.21

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS on Nov 29/2013 (Delivered)

	THIS WEEK	LAST WEEK
FEED WHEAT -Red Deer	162.60	165.10
FEED OATS -Red Deer	N/A	N/A
FEED BARLEY-Red Deer	144.75	147.28
RYE -Red Deer	N/A	N/A
FLAXSEED -Brooks	522.02	522.02
CANOLA -Red Deer	454.95	466.88

SPECIAL CROP CASH BIDS on Nov 28/2013

	\$/Tonne	\$/Bushel	Year Ago
Basis delivered plant			
PEA GREEN #2 OR BETTER	411.53	11.20	12.68
FEED	225.60	6.14	7.67
LARGE YELLOW #2 OR BETTER	234.61	6.38	8.40
		\$/Lb	\$/Lb
LENTILS #1 LAIRD	451.61	0.20	0.20
#1 ESTON	389.01	0.18	0.22
MUSTARD #1 YELLOW	829.48	0.38	0.38
#1 BROWN	776.25	0.35	0.33
#1 ORIENTAL	617.62	0.28	0.26

WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Nov 28/2013

	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT -#1DNS GREAT FALLS	N/A	261.33	263.52	304.50	-13.5%
-#1DNS PORTLAND	N/A	314.10	311.89	348.73	-10.6%
CORN -#2 CHICAGO	171.82	172.51	180.59	282.54	-36.1%
BARLEY-#2FD GREAT FALLS	157.55	156.57	166.39	213.16	-21.9%
-#2 TULARE	261.41	259.78	270.80	339.55	-20.2%
SOYBNS-#1 ILLINOIS	518.93	504.10	522.22	570.03	-8.4%
EXCH RATE Nov 28/2013: US\$ in CANADA\$	1.0587		CANADA\$ IN US\$	0.9446	

CANADIAN EXPORTS ('000 TONNES) as of Nov 24/2013

COMMODITY	WEEK**	CROP YR TO DATE	LAST YR TO DATE	CHG	PCT	YR END FORECAST
WHEAT(EXC DUR)	166.7	5,150.8	4,066.6	+26.7%		+13.0%
DURUM	74.6	1,395.9	1,583.9	-11.9%		-5.2%
BARLEY	15.6	303.8	589.2	-48.4%		-4.0%
OATS	29.3	358.0	447.4	-20.0%		-4.4%
PEAS	N/A	749.9	689.8	+8.7%		-5.8%
FLAXSEED	25.4	80.5	48.7	+65.3%		-0.2%
CANOLA	179.7	2,321.9	2,752.0	-15.6%		+3.3%

CANADIAN CANOLA CRUSH ('000 TONNES) as of Nov 27/2013

CANOLA CRUSH	140.0	2,207.4	2,442.1	-9.6%	+4.2%
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U.S. EXPORTS ('000 TONNES) as of Nov 21/2013

WHEAT	342.8	17,515.4	12,160.1	+44.0%	+9.2%
BARLEY	3.8	71.5	120.9	-40.9%	+11.1%
CORN	768.1	7,238.9	5,049.9	+43.3%	+91.5%
SOYBEANS	1,821.6	15,938.3	15,053.3	+5.9%	+9.8%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Jul 31/2013

SOYBEAN CRUSH	3,330.0	42,175.0	40,806.6	+3.4%	-0.2%
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*** From Canadian Grain Commission Calendar