

U.S. Corn Supply And Disposition

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19 Proj	2018-19 vs 2017-18	5-year 2013-14 / 2017-18
(Million Acres)								
Acres Planted	95.400	90.600	88.000	94.000	90.200	89.100	-1.2	91.640
Acres Harvested	87.500	83.100	80.800	86.700	82.700	81.700	-1.2	84.160
Yield (Bushels/Acre)	158.0	171.1	168.3	174.7	176.7	176.5	-0.1	169.8
(Million Metric Tonnes)								
Beginning Stocks	20.853	31.293	43.967	44.120	58.242	54.356	-6.7	39.695
Production	351.257	361.087	345.491	384.760	371.069	366.269	-1.3	362.733
Imports	0.914	0.813	1.727	1.448	0.914	1.016	11.1	1.163
Total Supply	373.025	393.193	391.186	430.328	430.226	421.641	-2.0	403.592
Feed & Residual	128.016	134.112	129.896	138.938	134.722	136.525	1.3	133.137
Food, Seed & Ind.	164.923	167.666	168.860	174.879	179.223	178.816	-0.2	171.110
Exports	48.768	47.422	48.285	58.268	61.925	62.230	0.5	52.934
Total Usage	341.707	349.200	347.041	372.085	375.870	377.572	0.5	357.181
Ending Stocks	31.293	43.967	44.120	58.242	54.356	44.069	-18.9	46.396
Stocks/Use %	9.2	12.6	12.7	15.7	14.5	11.7	-19.3	12.9
(\$/Bushel)								
Loan Rate	1.95	1.95	1.95	1.95	1.95	1.95		
Avg Farm Price	4.46	3.70	3.61	3.36	3.36	3.60		
C.Illinois 2Yellow	6.14	4.19	3.80	3.62	3.53	3.64		

Source: U.S.D.A.

Note: Avg Farm Price of current crop year is mid-point of given range

February, 2019