

WEEKLY CROP MARKET REVIEW

ICE FUTURES CANADA (CDN \$/TONNE) as of May 11/2018

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK JUL18	534.20	524.50	532.30	+5.20
	-SASK NOV18	520.90	515.60	518.20	-1.80
	-SASK JAN19	525.80	520.70	522.80	-1.70
	-SASK MAR19	528.60	523.60	525.70	-1.30
	-SASK MAY19	528.30	526.50	527.10	-0.70

U.S. FUTURES (U.S. \$/BUSHEL) as of May 11/2018

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT JUL18	5.24	4.97	4.98 3/4	-0.27 1/2
	-CBT SEP18	5.40	5.14	5.15 3/4	-0.26
	-MINN JUL18	6.22	6.03	6.05	-0.18
WHEAT	-MINN SEP18	6.27	6.09 1/4	6.11 3/4	-0.17 1/4
	-MINN DEC18	6.39 1/2	6.21	6.23 1/2	-0.17 1/4
	-MINN MAR19	6.50 1/2	6.32 1/4	6.35	-0.17 1/4
WHEAT	-KANS JUL18	5.53 3/4	5.16	5.18	-0.37 3/4
	-KANS SEP18	5.71	5.35	5.36 1/2	-0.37 1/4
	-KANS DEC18	5.95 3/4	5.60 1/2	5.62	-0.35 3/4
CORN	-KANS MAR19	6.11	5.79	5.79 3/4	-0.33 1/4
	-CBT JUL18	4.07	3.95 3/4	3.96 1/2	-0.09 3/4
	-CBT SEP18	4.14 3/4	4.04	4.05	-0.08 3/4
OATS	-CBT JUL18	2.44 1/4	2.31	2.34	-0.01
	-CBT SEP18	2.46 1/4	2.37 1/2	2.40 1/2	+0.00 3/4
	-CBT JUL18	10.40	10.02	10.03 1/4	-0.33 1/2
SOYBEAN	-CBT AUG18	10.42 3/4	10.06	10.07 1/4	-0.32 3/4
	-CBT SEP18	10.41 1/4	10.08 3/4	10.10	-0.28 1/4
	-CBT JUL18	31.41	30.56	31.31	+0.54
SOYBEAN (c/lb)	-CBT AUG18	31.51	30.68	31.42	+0.54
	-CBT JUL18	392.60	378.00	378.60	-15.10
	-CBT AUG18	389.10	376.20	376.80	-13.60

FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

WHEAT	WEEK OF May 7		PREVIOUS WEEK
	253.00 - 258.00	228.00 - 245.00	220.46 - 249.00
-LETH	253.00 - 258.00	228.00 - 245.00	220.46 - 249.00
-REDDEER	253.00 - 258.00	228.00 - 245.00	220.46 - 249.00
-EDMTN	253.00 - 258.00	228.00 - 245.00	220.46 - 249.00
OATS	175.00 - 192.50	175.00 - 192.50	175.00 - 192.50
PEAS	248.00 - 260.00	248.00 - 260.00	248.00 - 260.00
BARLEY	255.00 - 260.00	256.00 - 262.00	256.00 - 262.00
-LETH	255.00 - 260.00	256.00 - 262.00	256.00 - 262.00
-MH/BRKS	250.00 - 252.62	252.62 - 252.62	252.62 - 252.62
-CALGARY	246.00 - 252.62	235.00 - 252.62	235.00 - 252.62
-REDDEER	235.00 - 250.00	225.00 - 249.00	225.00 - 249.00
-VERM	229.65 - 235.00	218.16 - 230.00	218.16 - 230.00
-EDMTN	205.00 - 248.00	225.00 - 252.00	225.00 - 252.00
-GRANDEP	206.69 - 228.00	183.72 - 220.00	183.72 - 220.00
DDGS*	-EDMTN	327.00 - 340.00	325.00 - 340.00

CORN -LETH 263.00 258.33

* Dry Distillers Grains

CANOLA CRUSHER (CDN \$/TONNE) on May 09/2018

-Meal (FOB)	368.02	383.75
-Seed (DEL)	519.68	519.52

ELEVATOR BIDS (CDN \$/TONNE) on May 10/2018

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	257.63	240.00	249.87	-5.95
CPS**	217.02	197.92	208.62	-15.43

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS (CDN \$/TONNE) on May 11/2018 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	209.34	225.06
FEED OATS	-*Central	176.58	176.58
FEED BARLEY	-*Central	208.16	219.13
FLAXSEED	-*Central	469.11	469.11
CANOLA	-*Central	518.81	513.61
DURUM	-South	252.62	252.62

*Central includes the area from Calgary to Edmonton

SPECIAL CROP CASH BIDS on May 10/2018

Basis delivered plant	\$/Tonne	\$/Bushel	\$/Bushel	Year Ago
PEA GREEN #2 OR BETTER	316.91	8.62	7.49	
FEED	237.92	6.48	5.63	
LARGE YELLOW #2 OR BETTER	255.92	6.97	9.26	
LENTILS #1 LAIRD	560.63	0.25	0.50	
#1 ESTON	529.10	0.24	0.49	
MUSTARD #1 YELLOW	760.59	0.34	0.30	
#1 BROWN	854.84	0.39	0.34	
#1 ORIENTAL	620.05	0.28	0.29	

US CASH MARKETS (CDN \$/TONNE) as of May 10/2018

	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT #1DNS GREAT FALLS	297.13	309.08	295.78	266.66	+10.9%
#1DNS PORTLAND	353.69	365.55	345.31	326.45	+5.8%
CORN #2 CHICAGO	187.09	191.40	166.25	174.69	-4.8%
BARLEY #2FD GREAT FALLS	172.51	173.68	147.00	135.29	+8.7%
FD Central California	309.81	297.74	267.60	254.06	+5.3%
SOYBEAN #1 ILLINOIS	470.46	489.26	453.29	477.87	-5.1%

EXCH RATE May 10/2018: US \$ in CANADA \$ 1.2775 CANADA \$ IN US \$ 0.7828

CANADIAN EXPORTS ('000 TONNES) as of May 06/2018

COMMODITY	WEEK* #40	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	369.5	12,148.6	10,562.3	+15.0%	+7.5%
DURUM	77.1	3,106.2	3,355.0	-7.4%	+2.1%
BARLEY	94.9	1,636.2	900.1	+81.8%	+5.5%
OATS	25.4	1,231.5	999.2	+23.2%	+6.4%
PEAS	92.2	1,476.3	3,077.8	-52.0%	-38.6%
FLAXSEED	24.3	242.2	240.9	+0.5%	+4.0%
CANOLA	172.0	7,993.9	8,628.2	-7.4%	+4.4%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA ('000 TONNES) as of Feb 04/2018

DOMESTIC USE	133.3	4,668.9	4,933.5	-5.4%	+13.0%
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U.S. EXPORTS ('000 TONNES) as of May 03/2018

WHEAT	327.7	22,244.8	25,059.0	-11.2%	-12.3%
BARLEY	N/A	21.3	35.2	-39.4%	+50.0%
CORN	1,916.4	33,191.5	39,351.9	-15.7%	-3.0%
SOYBEAN	533.7	44,050.4	49,870.7	-11.7%	-5.0%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Feb 28/2018

SOYBEAN CRUSH	4,489.0	27,505.0	26,568.0	+3.5%	+3.6%
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STATISTICS & DATA DEVELOPMENT SECTION

ALBERTA AGRICULTURE AND FORESTRY 780-422-2961

May 11, 2018