

WEEKLY CROP MARKET REVIEW

WINNIPEG FUTURES (CDN \$/TONNE) as of Dec 18/2015

		CONTRACT	WEEKLY			
			MONTH	HIGH	LOW	CLOSE
BARLEY	-SASK	MAR16	N/A	N/A	184.00	-7.00
	-SASK	MAY16	190.00	190.00	190.00	-7.00
	-SASK	JUL16	N/A	N/A	192.00	-5.00
CANOLA	-SASK	JAN16	478.80	469.40	474.80	-1.60
	-SASK	MAR16	488.60	478.50	484.40	-1.40
	-SASK	MAY16	495.70	484.80	491.30	-2.00
DURUM	-WPG	MAR16	N/A	N/A	315.00	+5.00
	-WPG	MAY16	N/A	N/A	320.00	+0.00
WHEAT	-WPG	JUL16	N/A	N/A	320.00	+0.00
	-WPG	MAR16	N/A	N/A	241.00	+1.00
MILLING	-WPG	MAY16	N/A	N/A	244.00	+1.00
	-WPG	JUL16	N/A	N/A	248.00	+1.00

U.S. FUTURES (U.S. \$/BUSHEL) as of Dec 18/2015

		CONTRACT	WEEKLY			
			MONTH	HIGH	LOW	CLOSE
WHEAT	-CBT	MAR16	4.99	4.72 1/4	4.86 3/4	-0.03 3/4
	-CBT	MAY16	5.05 1/4	4.79 1/4	4.93	-0.03 1/4
WHEAT	-MINN	MAR16	5.18 1/4	5.00 1/2	5.06 1/4	N/A
	-MINN	MAY16	5.28	5.10 1/2	5.16	N/A
WHEAT	-KANS	MAR16	4.96 3/4	4.70	4.82 1/4	0.00 1/4
	-KANS	MAY16	5.06 1/2	4.80 1/2	4.92 1/4	0.00 1/2
CORN	-CBT	MAR16	3.79 3/4	3.62 1/2	3.74 1/2	0.00 3/4
	-CBT	MAY16	3.85 1/4	3.68 1/2	3.80 1/2	+0.00 1/4
OATS	-CBT	MAR16	2.35 3/4	2.17 1/2	2.26 1/2	-0.06
	-CBT	MAY16	2.34 1/4	2.20 3/4	2.28 1/4	-0.02 3/4
SOYBEAN	-CBT	JAN16	8.93 1/2	8.54	8.92 1/4	+0.21 1/2
	-CBT	MAR16	8.94 1/2	8.54 1/4	8.92 3/4	+0.19
SOYOIL	-CBT	MAY16	8.99	8.59 3/4	8.98	+0.18
	-CBT	JAN16	31.59	29.71	30.53	-0.83
(c/lb)	-CBT	MAR16	31.83	29.93	30.79	-0.81
SOYMEAL	-CBT	JAN16	282.90	266.40	281.00	+7.30
	-CBT	MAR16	284.60	268.30	282.60	+7.10

FEEDMILL BIDS (Different Delivery Points)

		WEEK OF Dec 14	PREVIOUS WEEK	
WHEAT	-LETH	226.00 - 230.00	222.00 - 230.00	
	-REDDEER	205.00 - 228.00	201.50 - 229.00	
	-EDMTN	209.44 - 226.00	200.00 - 228.00	
OATS	-EDMTN	175.10 - 205.00	175.10 - 205.00	
PEAS	-EDMTN	235.00 - 255.00	235.00 - 255.00	
BARLEY	-LETH	215.00 - 217.00	215.00 - 220.00	
	-MH/BRKS	190.00 - 190.00	211.00 - 215.00	
	-CALGARY	202.00 - 208.09	190.00 - 211.00	
	-REDDEER	188.00 - 212.00	190.00 - 214.00	
	-VERM	172.24 - 190.00	172.24 - 190.00	
	-EDMTN	184.00 - 210.00	182.00 - 212.00	
	-GRANDEP	165.35 - 188.19	165.35 - 188.19	
	DDGS*	-EDMTN	266.00 - 275.00	260.00 - 277.00

* Dry Distillers Grains

CANOLA CRUSHER on Dec 16/2015

-Meal (FOB)	277.00	274.20
-Seed (DEL)	457.33	457.05

ELEVATOR BIDS (CND \$/TONNE) on Dec 17/2015

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	244.46	237.89	241.20	-1.34
CPS**	214.30	200.00	208.63	-5.15

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS on Dec 18/2015 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	188.49	188.52
FEED OATS	-*Central	178.32	178.32
FEED BARLEY	-*Central	176.60	179.56
RYE	-*Central	N/A	N/A
FLAXSEED	-Brooks	437.38	437.38
CANOLA	-*Central	452.18	454.16

* replaces both Calgary and Red Deer to include the area from Calgary to South of Edmonton

SPECIAL CROP CASH BIDS on Dec 17/2015

Basis delivered plant	\$/Tonne	\$/Bushel	Year Ago
PEA GREEN #2 OR BETTER	329.96	8.98	9.08
FEED	243.06	6.62	5.83
LARGE YELLOW #2 OR BETTER	410.25	11.17	7.31
		\$/lb	\$/lb
LENTILS #1 LAIRD	1485.03	0.67	0.36
#1 ESTON	1200.30	0.54	0.30
MUSTARD #1 YELLOW	1245.61	0.56	0.32
#1 BROWN	734.90	0.33	0.23
#1 ORIENTAL	1076.62	0.49	0.30

WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Dec 17/2015

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT	#1DNS GREAT FALLS	259.36	256.71	246.94	261.18	-5.5%
	#1DNS PORTLAND	332.02	321.45	310.44	336.81	-7.8%
CORN	#2 CHICAGO	197.84	196.55	188.51	169.28	+11.4%
BARLEY	#2FD GREAT FALLS	169.15	165.29	152.89	121.49	+25.8%
	#2 TULARE	304.47	297.53	281.43	239.66	+17.4%
SOYBEAN	#1 ILLINOIS	455.68	445.67	448.85	454.17	-1.2%
EXCH RATE	Dec 17/2015: US \$ in CANADA \$	1.3950		CANADA \$ IN US \$		0.7168

CANADIAN EXPORTS ('000 TONNES) as of Dec 13/2015

COMMODITY	WEEK* #19	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	317.9	6,585.4	6,394.6	+3.0%	-2.9%
DURUM	131.3	1,532.2	2,095.2	-26.9%	+0.6%
BARLEY	4.8	358.7	462.0	-22.4%	-5.5%
OATS	13.7	398.9	419.2	-4.8%	-1.5%
PEAS	66.6	1,346.5	1,278.3	+5.3%	+4.3%
FLAXSEED	18.1	93.0	133.8	-30.5%	-2.6%
CANOLA	153.8	3,595.4	3,244.1	+10.8%	-1.1%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA CRUSH ('000 TONNES) as of Dec 16/2015

CANOLA CRUSH	172.1	3,065.2	2,684.3	+14.2%	+3.2%
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U.S. EXPORTS ('000 TONNES) as of Dec 10/2015

WHEAT	434.8	10,964.6	12,823.6	-14.5%	-6.3%
BARLEY	0.3	27.4	102.4	-73.2%	-28.6%
CORN	566.8	7,825.1	10,196.1	-23.3%	-6.1%
SOYBEAN	1,343.7	23,185.8	25,632.6	-9.5%	-6.9%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Sep 30/2015

SOYBEAN CRUSH	3,662.0	3,662.0	2,870.0	+27.6%	+0.9%
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STATISTICS & DATA DEVELOPMENT BRANCH

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Dec 18, 2015