

WEEKLY CROP MARKET REVIEW

WINNIPEG FUTURES (CDN \$/TONNE) as of Jan 23/2015

		CONTRACT MONTH	WEEKLY			
			HIGH	LOW	CLOSE	CHANGE
BARLEY	-SASK	MAR15	N/A	N/A	195.00	+0.00
	-SASK	MAY15	N/A	N/A	197.00	+0.00
	-SASK	JUL15	N/A	N/A	199.00	+0.00
CANOLA	-SASK	MAR15	463.90	446.60	461.50	+10.90
	-SASK	MAY15	457.20	439.70	455.60	+9.20
	-SASK	JUL15	451.80	433.90	448.90	+8.30
DURUM WHEAT	-WPG	MAR15	N/A	N/A	363.00	+2.00
	-WPG	MAY15	N/A	N/A	353.00	+2.00
	-WPG	JUL15	N/A	N/A	343.00	+2.00
MILLING WHEAT	-WPG	MAR15	N/A	N/A	220.00	+4.00
	-WPG	MAY15	N/A	N/A	223.00	+4.00
	-WPG	JUL15	N/A	N/A	226.00	+5.00

U.S. FUTURES (U.S. \$/BUSHEL) as of Jan 23/2015

		CONTRACT MONTH	WEEKLY			
			HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT	MAR15	5.44 1/2	5.23	5.30	-0.02 3/4
	-CBT	MAY15	5.47 1/4	5.25 3/4	5.32 3/4	-0.02
WHEAT	-MINN	MAR15	5.94 1/2	5.71 3/4	5.76	-0.08 1/2
	-MINN	MAY15	6.00	5.78 3/4	5.82 1/2	-0.08 1/4
WHEAT	-KANS	MAR15	5.83 1/4	5.60 1/4	5.64	-0.13
	-KANS	MAY15	5.86 1/2	5.65	5.69	-0.10 1/2
CORN	-CBT	MAR15	3.92 1/2	3.82	3.86 3/4	0.00 1/4
	-CBT	MAY15	4.00	3.89 3/4	3.95 1/4	+0.01
OATS	-CBT	MAR15	2.96	2.86	2.90 1/2	+0.01 3/4
	-CBT	MAY15	2.96 1/2	2.91	2.94	+0.02
SOYBEAN	-CBT	MAR15	9.92 1/2	9.67 1/4	9.72 3/4	-0.19
	-CBT	MAY15	9.98 1/2	9.74 1/4	9.79 1/2	-0.18
SOYOIL (c/lb)	-CBT	MAR15	10.03 1/2	9.80	9.85 1/4	-0.17 3/4
	-CBT	MAY15	33.25	31.50	31.60	-1.79
SOYMEAL (\$/ton)	-CBT	MAR15	33.36	31.70	31.79	-1.73
	-CBT	MAR15	335.80	321.00	331.50	+5.30
	-CBT	MAY15	327.30	314.50	323.70	+3.20

FEEDMILL BIDS (Different Delivery Points)

	WEEK OF Jan 12	PREVIOUS WEEK	
WHEAT	-LETH	202.00 - 206.00	205.00 - 207.00
	-REDDEER	197.00 - 206.00	201.00 - 212.00
	-EDMTN	198.00 - 202.00	200.00 - 205.00
OATS	-EDMTN	174.00 - 180.00	170.00 - 178.00
PEAS	-EDMTN	238.00 - 247.00	236.00 - 242.00
BARLEY	-LETH	205.00 - 208.00	205.00 - 209.00
	-MH/BRKS	197.00 - 200.00	200.00 - 203.00
	-CALGARY	198.00 - 200.00	195.00 - 198.00
	-REDDEER	188.00 - 194.00	186.00 - 192.00
	-VERM	185.00 - 190.00	185.00 - 193.00
	-EDMTN	172.00 - 180.00	174.00 - 182.00
	-GRANDEP	144.00 - 156.00	142.00 - 154.00

CANOLA CRUSHER on Jan 21/2015

-Meal (FOB)	307.80	319.97
-Seed (DEL)	433.82	434.68

ELEVATOR BIDS (CND \$/TONNE) on Jan 22/2015

	HIGH	LOW	AVERAGE	CHANGE
*CWRS	213.54	195.00	204.18	+2.76
*CPS	189.92	162.56	180.02	+9.34

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS on Jan 23/2015 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	140.73	149.24
FEED OATS	-*Central	N/A	N/A
FEED BARLEY	-*Central	148.81	153.27
RYE	-*Central	N/A	N/A
FLAXSEED	-Brooks	551.15	535.80
CANOLA	-*Central	442.58	413.94

* replaces both Calgary and Red Deer to include the area from Calgary to South of Edmonton

SPECIAL CROP CASH BIDS on Jan 22/2015

Basis delivered plant	\$/Tonne	\$/Bushel	Year Ago \$/Bushel
PEA GREEN #2 OR BETTER FEED	315.26	8.58	10.13
LARGE YELLOW #2 OR BETTER	213.30	5.81	4.74
	291.75	7.94	5.57
LENTILS #1 LAIRD	872.91	0.40	0.21
#1 ESTON	677.26	0.31	0.17
MUSTARD #1 YELLOW	716.17	0.32	0.34
#1 BROWN	514.78	0.23	0.34
#1 ORIENTAL	668.33	0.30	0.28

WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Jan 22/2015

	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT #1DNS GREAT FALLS	289.41	269.92	248.03	258.04	-3.9%
#1DNS PORTLAND	359.83	343.55	333.45	325.85	+2.3%
CORN #2 CHICAGO	183.49	174.51	153.80	186.90	-17.7%
BARLEY #2FD GREAT FALLS	123.06	118.69	105.75	157.59	-32.9%
#2 TULARE	246.12	294.09	241.14	277.99	-13.3%
SOYBEAN #1 ILLINOIS	448.13	438.50	448.17	550.53	-18.6%
EXCH RATE Jan 22/2015: US \$ in CANADA \$	1.2404	CANADA \$ IN US \$	0.8062		

CANADIAN EXPORTS ('000 TONNES) as of Jan 18/2015

COMMODITY	WEEK* #24	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	306.4	7,635.2	6,920.8	+10.3%	+0.8%
DURUM	46.6	2,606.1	2,111.5	+23.4%	-0.8%
BARLEY	41.1	717.0	480.5	+49.2%	-22.8%
OATS	20.6	517.8	488.7	+6.0%	+2.3%
PEAS	41.7	1,373.6	904.5	+51.9%	-2.9%
FLAXSEED	1.2	196.1	169.6	+15.6%	+1.5%
CANOLA	52.1	3,766.1	3,207.8	+17.4%	-0.2%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA CRUSH ('000 TONNES) as of Jan 21/2015

CANOLA CRUSH	153.1	3,385.6	3,316.8	+2.1%	+3.2%
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U.S. EXPORTS ('000 TONNES) as of Jan 15/2015

WHEAT	310.3	14,406.2	21,349.6	-32.5%	-21.3%
BARLEY	16.5	118.4	94.8	+25.0%	-28.6%
CORN	747.6	13,396.2	13,312.4	+0.6%	-8.7%
SOYBEAN	1,518.0	34,189.2	28,330.6	+20.7%	+7.5%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Oct 31/2014

SOYBEAN CRUSH	4,500.0	7,370.0	7,620.0	-3.3%	+2.7%
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