

# WEEKLY CROP MARKET REVIEW

## WINNIPEG FUTURES (CDN \$/TONNE) as of Jun 20/2014

|               | CONTRACT    | WEEKLY |        |        |        |        |
|---------------|-------------|--------|--------|--------|--------|--------|
|               |             | MONTH  | HIGH   | LOW    | CLOSE  | CHANGE |
| BARLEY        | -SASK JUL14 | N/A    | N/A    | N/A    | 125.00 | -10.00 |
|               | -SASK OCT14 | N/A    | N/A    | N/A    | 132.50 | +7.50  |
|               | -SASK DEC14 | N/A    | N/A    | N/A    | 134.50 | +7.50  |
| CANOLA        | -SASK JUL14 | 483.90 | 460.30 | 474.20 | 474.20 | +10.70 |
|               | -SASK NOV14 | 466.00 | 457.00 | 461.40 | 461.40 | +0.80  |
|               | -SASK JAN15 | 470.80 | 463.10 | 465.10 | 465.10 | -1.60  |
| DURUM WHEAT   | -WPG JUL14  | N/A    | N/A    | N/A    | 239.00 | +0.00  |
|               | -WPG OCT14  | N/A    | N/A    | N/A    | 230.00 | +0.00  |
|               | -WPG DEC14  | N/A    | N/A    | N/A    | 232.00 | +0.00  |
| MILLING WHEAT | -WPG JUL14  | N/A    | N/A    | N/A    | 203.00 | +1.00  |
|               | -WPG OCT14  | N/A    | N/A    | N/A    | 203.00 | +0.00  |
|               | -WPG DEC14  | N/A    | N/A    | N/A    | 207.00 | +1.00  |

## U.S. FUTURES (U.S. \$/BUSHEL) as of Jun 20/2014

|                  | CONTRACT    | WEEKLY    |           |           |           |           |
|------------------|-------------|-----------|-----------|-----------|-----------|-----------|
|                  |             | MONTH     | HIGH      | LOW       | CLOSE     | CHANGE    |
| WHEAT            | -CBT JUL14  | 5.98      | 5.76 3/4  | 5.85 1/4  | 5.85 1/4  | 0.00 3/4  |
|                  | -CBT SEP14  | 6.07      | 5.86 1/4  | 5.93 1/4  | 5.93 1/4  | -0.03 1/4 |
|                  | -MINN JUL14 | 7.11 1/4  | 6.76 1/2  | 6.90 1/2  | 6.90 1/2  | +0.06 1/4 |
| WHEAT            | -MINN SEP14 | 7.15 1/4  | 6.83      | 6.94 3/4  | 6.94 3/4  | +0.03 1/4 |
|                  | -KANS JUL14 | 7.41 3/4  | 7.02      | 7.20 3/4  | 7.20 3/4  | +0.07 1/2 |
|                  | -KANS SEP14 | 7.41      | 7.02 1/2  | 7.17 3/4  | 7.17 3/4  | +0.02 1/4 |
| CORN             | -CBT JUL14  | 4.53 3/4  | 4.35 1/2  | 4.53 1/4  | 4.53 1/4  | +0.06 1/4 |
|                  | -CBT SEP14  | 4.48 3/4  | 4.31      | 4.48 1/4  | 4.48 1/4  | +0.05 1/4 |
|                  | -CBT JUL14  | 3.54      | 3.36      | 3.40      | 3.40      | -0.07 1/4 |
| SOYBEAN          | -CBT SEP14  | 3.42 1/2  | 3.26 1/4  | 3.40      | 3.40      | +0.03 1/2 |
|                  | -CBT JUL14  | 14.35 1/2 | 13.93 1/2 | 14.15 3/4 | 14.15 3/4 | -0.10     |
|                  | -CBT AUG14  | 13.78     | 13.40 3/4 | 13.61 1/2 | 13.61 1/2 | -0.08     |
| SOYOIL (c/lb)    | -CBT SEP14  | 12.67 3/4 | 12.37 1/4 | 12.63 1/2 | 12.63 1/2 | +0.03 1/2 |
|                  | -CBT JUL14  | 40.70     | 39.05     | 40.13     | 40.13     | +0.44     |
|                  | -CBT AUG14  | 40.79     | 39.16     | 40.23     | 40.23     | +0.45     |
| SOYMEAL (\$/ton) | -CBT JUL14  | 472.30    | 445.00    | 459.20    | 459.20    | -8.70     |
|                  | -CBT AUG14  | 447.40    | 430.30    | 439.70    | 439.70    | -3.70     |

## FEEDMILL BIDS (Different Delivery Points)

|        |          | WEEK OF Jun 9   | PREVIOUS WEEK   |
|--------|----------|-----------------|-----------------|
| WHEAT  | -LETH    | 188.00 - 192.00 | 188.00 - 191.00 |
|        | -REDDEER | 185.00 - 192.00 | 186.00 - 192.00 |
|        | -EDMTN   | 182.00 - 191.00 | 180.00 - 192.00 |
| OATS   | -EDMTN   | 160.00 - 175.00 | 162.00 - 171.00 |
|        | -EDMTN   | 259.00 - 277.00 | 260.00 - 278.00 |
|        | -LETH    | 188.00 - 193.00 | 190.00 - 192.00 |
| BARLEY | -MH/BRKS | 185.00 - 188.00 | 185.00 - 190.00 |
|        | -CALGARY | 181.00 - 185.00 | 185.00 - 190.00 |
|        | -REDDEER | 176.00 - 183.00 | 178.00 - 184.00 |
|        | -VERM    | 161.00 - 167.00 | 160.00 - 168.00 |
|        | -EDMTN   | 164.00 - 170.00 | 164.00 - 170.00 |
|        | -GRANDEP | 132.00 - 138.00 | 134.00 - 140.00 |
|        | -GRANDEP | 132.00 - 138.00 | 134.00 - 140.00 |

## CANOLA CRUSHER on Jun 18/2014

|             |        |        |
|-------------|--------|--------|
| -Meal (FOB) | 369.00 | 412.67 |
| -Seed (DEL) | 439.46 | 410.73 |

## ELEVATOR BIDS (CND \$/TONNE) on Jun 19/2014

|       | HIGH   | LOW    | AVERAGE | CHANGE |
|-------|--------|--------|---------|--------|
| *CWRS | 203.00 | 179.90 | 193.32  | +5.19  |
| *CPS  | 167.00 | 156.71 | 161.27  | +5.01  |

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS on Jun 20/2014 (Delivered)

|             |           | THIS WEEK | LAST WEEK |
|-------------|-----------|-----------|-----------|
| FEED WHEAT  | -Red Deer | 126.86    | 131.63    |
| FEED OATS   | -Red Deer | N/A       | N/A       |
| FEED BARLEY | -Red Deer | 142.01    | 149.58    |
| RYE         | -Red Deer | N/A       | N/A       |
| FLAXSEED    | -Brooks   | 504.70    | 504.70    |
| CANOLA      | -Red Deer | 446.89    | 436.79    |

## SPECIAL CROP CASH BIDS on Jun 19/2014

|                       |                           | \$/Tonne | \$/Bushel | Year Ago |
|-----------------------|---------------------------|----------|-----------|----------|
| Basis delivered plant |                           |          |           |          |
| PEA                   | GREEN #2 OR BETTER        | 347.23   | 9.45      | 15.23    |
|                       | FEED                      | 194.74   | 5.30      | 7.44     |
|                       | LARGE YELLOW #2 OR BETTER | 224.51   | 6.11      | 8.25     |
|                       |                           |          | \$/lb     | \$/lb    |
| LENTILS               | #1 LAIRD                  | 480.49   | 0.22      | 0.23     |
|                       | #1 ESTON                  | 358.25   | 0.16      | 0.21     |
| MUSTARD               | #1 YELLOW                 | 832.24   | 0.38      | 0.40     |
|                       | #1 BROWN                  | 744.94   | 0.34      | 0.37     |
|                       | #1 ORIENTAL               | 622.80   | 0.28      | 0.30     |

## WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Jun 19/2014

|           |                                 | THIS WEEK | LAST WEEK | AVG TO DATE        | LAST YR AV PRICE | PCT CHG |
|-----------|---------------------------------|-----------|-----------|--------------------|------------------|---------|
| WHEAT     | #1DNS GREAT FALLS               | 248.55    | 255.66    | 260.75             | 304.50           | -14.4%  |
|           | #1DNS PORTLAND                  | 329.28    | 322.87    | 326.75             | 348.73           | -6.3%   |
| CORN      | #2 CHICAGO                      | 189.39    | 188.03    | 189.40             | 282.54           | -33.0%  |
| BARLEY    | #2FD GREAT FALLS                | 152.11    | 152.56    | 159.15             | 213.16           | -25.3%  |
|           | #2 TULARE                       | 295.87    | 296.75    | 281.04             | 339.55           | -17.2%  |
| SOYBEAN   | #1 ILLINOIS                     | 579.02    | 574.45    | 552.60             | 570.03           | -3.1%   |
| EXCH RATE | Jun 19/2014: US \$ in CANADA \$ | 1.0823    |           | CANADA \$ IN US \$ |                  | 0.9240  |

## CANADIAN EXPORTS ('000 TONNES) as of Jun 15/2014

| COMMODITY         | WEEK* #46 | CROP YR TO DATE | LAST YR TO DATE | PERCENT CHANGE | YR END FORECAST |
|-------------------|-----------|-----------------|-----------------|----------------|-----------------|
| WHEAT (EXC DURUM) | 592.7     | 14,560.4        | 12,281.2        | +18.6%         | +13.0%          |
| DURUM             | 30.7      | 3,999.4         | 3,847.5         | +3.9%          | +6.6%           |
| BARLEY            | 8.5       | 1,185.3         | 1,266.8         | -6.4%          | -4.0%           |
| OATS              | 28.7      | 975.3           | 949.1           | +2.8%          | -4.4%           |
| PEAS              | 50.4      | 1,558.5         | 1,864.2         | -16.4%         | -2.0%           |
| FLAXSEED          | 13.3      | 334.6           | 278.4           | +20.2%         | +4.0%           |
| CANOLA            | 187.9     | 7,574.1         | 6,661.4         | +13.7%         | +10.2%          |

## CANADIAN CANOLA CRUSH ('000 TONNES) as of Jun 18/2014

|              |       |         |         |       |       |
|--------------|-------|---------|---------|-------|-------|
| CANOLA CRUSH | 112.2 | 6,116.4 | 5,956.1 | +2.7% | +4.2% |
|--------------|-------|---------|---------|-------|-------|

## U.S. EXPORTS ('000 TONNES) as of Jun 12/2014

|         |         |          |          |         |        |
|---------|---------|----------|----------|---------|--------|
| WHEAT   | 396.4   | 751.3    | 1,137.9  | -34.0%  | -21.6% |
| BARLEY  | 0.4     | 1.2      | 0.5      | +154.5% | -28.6% |
| CORN    | 1,102.5 | 35,932.3 | 14,246.3 | +152.2% | -10.5% |
| SOYBEAN | 215.6   | 42,460.4 | 34,675.8 | +22.4%  | +1.6%  |

## OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Feb 28/2014

|               |         |          |          |       |       |
|---------------|---------|----------|----------|-------|-------|
| SOYBEAN CRUSH | 4,070.0 | 25,470.0 | 24,510.0 | +3.9% | +0.9% |
|---------------|---------|----------|----------|-------|-------|

\* From Canadian Grain Commission Calendar

STATISTICS & DATA DEVELOPMENT BRANCH

ALBERTA AGRICULTURE AND RURAL DEVELOPMENT 780-427-4011

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