

WEEKLY CROP MARKET REVIEW

WINNIPEG FUTURES (CDN \$/TONNE) as of Jan 31/2014

CONTRACT		WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE	
BARLEY	-SASK MAR14	N/A	N/A	126.50	-0.50	
	-SASK MAY14	N/A	N/A	128.50	-0.50	
	-SASK JUL14	N/A	N/A	128.50	-0.50	
CANOLA	-SASK MAR14	433.60	421.50	430.20	+5.00	
	-SASK MAY14	443.30	431.40	440.40	+5.40	
	-SASK JUL14	451.80	440.50	449.00	+5.20	
DURUM	-WPG MAR14	N/A	N/A	245.00	+0.00	
WHEAT	-WPG MAY14	N/A	N/A	249.00	+0.00	
	-WPG JUL14	N/A	N/A	250.00	+0.00	
	MILLING -WPG MAR14	N/A	N/A	179.00	-3.00	
WHEAT	-WPG MAY14	N/A	N/A	182.00	-5.00	
	-WPG JUL14	N/A	N/A	185.00	-5.00	

U.S. FUTURES (U.S. \$/BUSHEL) as of Jan 31/2014

CONTRACT		WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE	
WHEAT	-CBT MAR14	5.72 1/4	5.50 1/4	5.55 3/4	-0.09 1/2	
	-CBT MAY14	5.78 1/2	5.53 1/2	5.58 1/4	-0.13 1/4	
WHEAT	-MINN MAR14	6.16 1/2	5.95 1/4	6.04	-0.09	
	-MINN MAY14	6.18 1/4	5.94 1/2	5.99 1/4	-0.13 3/4	
WHEAT	-KANS MAR14	6.34 3/4	6.07 3/4	6.15 1/2	-0.11 3/4	
	-KANS MAY14	6.32 3/4	6.05	6.11	-0.14 1/4	
CORN	-CBT MAR14	4.34 1/2	4.27	4.34	+0.04 1/2	
	-CBT MAY14	4.40 3/4	4.33 1/4	4.39 1/2	+0.03 1/2	
OATS	-CBT MAR14	4.27 1/2	3.95	4.05 3/4	+0.09 1/2	
	-CBT MAY14	3.87 3/4	3.54	3.61 1/4	+0.06 1/4	
SOYBEAN	-CBT MAR14	12.93	12.60	12.82 3/4	-0.02	
	-CBT MAY14	12.76	12.48 1/2	12.68 1/2	-0.01 1/2	
	-CBT JUL14	12.61	12.34 3/4	12.52	-0.05 3/4	
SOYOIL (¢/lb)	-CBT MAR14	37.75	36.80	37.64	+0.10	
	-CBT MAY14	38.04	37.14	37.93	+0.03	

FEEDMILL BIDS (Different Delivery Points)

	WEEK OF Jan 20	PREVIOUS WEEK	
WHEAT -LETH	148.00-153.00	150.00-155.00	
	-REDDEER	143.00-148.00	
	-EDMTN	140.00-145.00	
OATS	-EDMTN	157.00-172.00	
	PEAS - EDMTN	215.00-221.00	
BARLEY -LETH	152.00-155.00	152.00-155.00	
	-MH/BRKS	146.00-151.00	
	-CALGARY	140.00-144.00	
CANOLA CRUSHER on Jan 29/2014	-REDDEER	133.00-138.00	
	-VERM	130.00-136.00	
	-EDMTN	118.00-125.00	
-Meal (FOB)	95.00-104.00	97.00-106.00	
	-Seed (DEL)	350.90	358.33
		379.80	383.90

ELEVATOR BIDS (CND \$/TONNE) on Jan 30/2014

	HIGH	LOW	AVERAGE	CHANGE
*CWRS	184.69	146.57	158.68	-5.19
**CPS	141.54	120.68	128.25	-7.89

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein
 ** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS on Jan 31/2014 (Delivered)

	THIS WEEK	LAST WEEK
FEED WHEAT -Red Deer	127.43	127.25
FEED OATS -Red Deer	N/A	N/A
FEED BARLEY-Red Deer	118.85	116.32
RYE -Red Deer	N/A	N/A
FLAXSEED -Brooks	421.24	421.24
CANOLA -Red Deer	391.39	380.91

SPECIAL CROP CASH BIDS on Jan 30/2014

	\$/Tonne	\$/Bushel	Year Ago \$/Bushel
Basis delivered plant			
PEA GREEN #2 OR BETTER	358.62	9.76	15.53
FEED LARGE YELLOW #2 OR BETTER	176.00	4.79	7.62
	198.42	5.40	8.70
		\$/Lb	\$/Lb
LENTILS #1 LAIRD	451.94	0.20	0.20
#1 ESTON	366.62	0.17	0.23
MUSTARD #1 YELLOW	775.36	0.35	0.39
#1 BROWN	756.40	0.34	0.35
#1 ORIENTAL	623.24	0.28	0.27

WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Jan 30/2014

	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT -#1DNS GREAT FALLS	N/A	245.10	255.52	304.50	-16.1%
-#1DNS PORTLAND	N/A	N/A	313.03	348.73	-10.2%
CORN -#2 CHICAGO	186.60	183.52	179.70	282.54	-36.4%
BARLEY-#2FD GREAT FALLS	160.01	159.05	163.16	213.16	-23.5%
-#2 TULARE	268.32	266.71	266.76	339.55	-21.4%
SOYBNS-#1 ILLINOIS	529.47	527.51	522.49	570.03	-8.3%
EXCH RATE Jan 30/2014: US\$ in CANADA\$	1.1166	CANADA\$ IN US\$	0.8956		

CANADIAN EXPORTS ('000 TONNES) as of Jan 19/2014

COMMODITY	WEEK**	CROP YR TO DATE	LAST YR TO DATE	PCT CHG	YR END FORECAST
WHEAT (EXC DUR)	137.8	6,920.8	6,403.9	+8.1%	+19.6%
DURUM	173.8	2,111.5	2,230.3	-5.3%	+6.6%
BARLEY	11.3	480.5	785.0	-38.8%	+20.0%
OATS	16.6	488.7	620.1	-21.2%	+8.3%
PEAS	22.3	904.5	885.4	+2.2%	+5.6%
FLAXSEED	2.9	169.6	152.8	+11.0%	+4.0%
CANOLA	103.2	3,207.8	3,938.5	-18.6%	+17.1%

CANADIAN CANOLA CRUSH ('000 TONNES) as of Jan 29/2014

CANOLA CRUSH	144.8	3,461.7	3,529.8	-1.9%	+11.7%
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U.S. EXPORTS ('000 TONNES) as of Jan 23/2014

WHEAT	382.0	21,724.2	15,904.5	+36.6%	+11.7%
BARLEY	.2	94.9	121.6	-21.9%	+11.1%
CORN	729.0	14,031.9	7,762.3	+80.8%	+98.4%
SOYBEANS	2,009.6	30,345.8	25,861.3	+17.3%	+13.3%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Oct 31/2013

SOYBEAN CRUSH	4,470.0	7,620.0	7,437.1	+2.5%	+0.7%
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*** From Canadian Grain Commission Calendar