

U.S. Wheat Supply And Disposition

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19 Proj	2018-19 vs 2017-18	5-year 2013-14 / 2017-18
(Million Acres)								
Acres Planted	56.200	56.800	55.000	50.100	46.100	47.800	3.7	52.840
Acres Harvested	45.300	46.400	47.300	43.800	37.600	39.600	5.3	44.080
Yield (Bushels/Acre)	47.1	43.7	43.6	52.7	46.3	47.6	2.7	46.7
(Million Metric Tonnes)								
Beginning Stocks	19.543	16.059	20.468	26.565	32.145	29.913	-6.9	22.956
Production	58.111	55.144	56.124	62.847	47.387	51.279	8.2	55.923
Imports	4.709	4.110	3.076	3.212	4.273	3.811	-10.8	3.876
Total Supply	82.363	75.313	79.668	92.624	83.805	85.003	1.4	82.754
Food	25.993	26.075	26.048	25.830	26.238	26.402	0.6	26.037
Feed and Seed	8.302	5.253	5.879	6.015	3.103	3.892	25.4	5.710
Exports	32.009	23.517	21.176	28.606	24.524	27.218	11.0	25.966
Total Usage	66.304	54.845	53.103	60.452	53.865	57.512	6.8	57.714
Ending Stocks	16.059	20.468	26.565	32.145	29.913	27.490	-8.1	25.030
Stocks/Use %	24.2	37.3	50.0	53.2	55.5	47.8	-13.9	44.1
(\$/Bushel)								
Loan Rate	2.94	2.94	2.94	2.94	2.94	2.94		
Avg Farm Price	6.87	5.99	4.89	3.89	4.72	5.15		
Chicago #2SRW	6.83	5.89	5.08	4.31	4.22	4.60		
Minn #1DNS(14%ptn)	8.87	8.73	7.00	6.06	7.18	7.51		
Minn #1HAD (Med.)	0.00	0.00	0.00	0.00	0.00	0.00		

Source: U.S.D.A.

Note: Avg Farm Price of current crop year is mid-point of given range
February, 2019