

U.S. Soybean Supply And Disposition

	2013-14	2014-15	2015-16	2016-17	2017-18	2018-19 Proj	2018-19 vs 2017-18	5-year 2013-14 / 2017-18
(Million Acres)								
Acres Planted	76.800	83.300	82.700	83.500	90.200	89.200	-1.1	83.300
Acres Harvested	76.300	82.600	81.700	82.700	89.500	88.100	-1.6	82.560
Yield (Bushels/Acre)	44.0	47.5	48.1	51.9	49.3	51.6	4.6	48.2
(Million Metric Tonnes)								
Beginning Stocks	3.838	2.504	5.199	5.362	8.220	11.922	45.0	5.024
Production	91.399	106.886	106.859	116.930	120.087	123.680	3.0	108.432
Imports	1.960	0.898	0.653	0.599	0.599	0.544	-9.1	0.942
Total Supply	97.197	110.289	112.711	122.891	128.906	136.146	5.6	114.398
Domestic Crush	47.197	50.980	51.334	51.742	55.934	56.886	1.7	51.437
Export	44.584	50.136	52.858	58.955	57.948	51.034	-11.9	52.896
Feed & Residual	2.912	3.974	3.130	4.001	3.076	3.457	12.4	3.419
Total Usage	94.692	105.090	107.322	114.698	116.957	111.377	-4.8	107.752
Ending Stocks	2.504	5.199	5.362	8.220	11.922	24.769	107.8	6.641
Stocks/Use %	2.6	4.9	5.0	7.2	10.2	22.2	118.2	6.0
(\$/Bushel)								
Loan Rate	5.00	5.00	5.00	5.00	5.00	5.00		
Avg Farm Price	13.00	10.10	8.95	9.47	9.33	8.60		
Illinois #1 Yellow	14.19	12.55	9.37	9.71	9.46	9.79		

Source: U.S.D.A.

Note: Avg Farm Price of current crop year is mid-point of given range

February, 2019