

# WEEKLY CROP MARKET REVIEW

## ICE FUTURES CANADA (CDN \$/TONNE) as of Mar 23/2018

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK MAY18	522.80	516.70	520.60	-2.50
	-SASK JUL18	528.10	521.70	525.70	-2.70
	-SASK NOV18	518.00	511.70	515.00	-2.90
	-SASK JAN19	521.20	515.80	518.90	-2.90
	-SASK MAR19	523.00	518.00	521.00	-2.50

## U.S. FUTURES (U.S. \$/BUSHEL) as of Mar 23/2018

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT MAY18	4.66	4.46 1/2	4.60 1/4	-0.07 1/2
	-CBT JUL18	4.83 1/4	4.62 1/4	4.76 1/2	-0.08 1/2
WHEAT	-MINN MAY18	6.11 3/4	5.82 3/4	6.02 3/4	-0.09
	-MINN JUL18	6.18 3/4	5.92 1/4	6.09 1/4	-0.09 1/4
WHEAT	-MINN SEP18	6.25 1/4	6.00 1/2	6.15	-0.10 1/4
	-MINN DEC18	6.35 1/2	6.13 3/4	6.25 1/4	-0.09 3/4
	-KANS MAY18	4.95	4.58 1/4	4.79 1/4	-0.20 1/4
	-KANS JUL18	5.12	4.76 1/4	4.98 1/4	-0.18 1/4
	-KANS SEP18	5.30 1/2	4.94 1/2	5.16 1/2	-0.16 3/4
CORN	-KANS DEC18	5.49	5.17 1/2	5.39 1/2	-0.14
	-CBT MAY18	3.82	3.69 1/4	3.77 1/4	-0.05 1/2
	-CBT JUL18	3.90	3.77 1/2	3.85 3/4	-0.05 1/4
OATS	-CBT MAY18	2.42	2.22 1/2	2.26 1/4	-0.16
	-CBT JUL18	2.48 1/4	2.31 1/2	2.35 1/4	-0.14
SOYBEAN	-CBT MAY18	10.45 1/2	10.09 1/4	10.28 1/4	-0.21 1/4
	-CBT JUL18	10.56	10.20 1/4	10.39 1/4	-0.21
	-CBT AUG18	10.57 1/4	10.23	10.41 1/4	-0.20
SOYLOIL (c/lb)	-CBT MAY18	32.50	31.37	31.42	-0.56
	-CBT JUL18	32.69	31.60	31.67	-0.55
SOYMEAL (\$/ton)	-CBT MAY18	379.00	358.00	377.90	+5.00
	-CBT JUL18	380.90	360.90	380.00	+5.40

## FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

WHEAT	WEEK OF Mar 19		PREVIOUS WEEK	
	LOW	HIGH	WEEK	
-LETH	239.00	245.00	232.00 - 245.00	
-REDDEER	222.00	236.00	222.00 - 235.00	
-EDMTN	212.00	235.00	211.00 - 235.00	
OATS	175.00	192.50	156.00 - 192.50	
PEAS	255.00	270.00	245.00 - 270.00	
BARLEY	-LETH	240.00 - 248.00	240.00 - 245.00	
	-MH/BRKS	218.00 - 232.87	226.50 - 232.87	
	-CALGARY	226.50 - 232.87	226.50 - 232.87	
	-REDDEER	211.00 - 237.00	213.00 - 235.00	
	-VERM	188.00 - 220.00	188.00 - 220.00	
	-EDMTN	220.00 - 235.00	205.00 - 232.00	
	-GRANDEP	192.91 - 210.00	192.91 - 210.00	
	DDGS*	303.00 - 330.00	303.00 - 315.00	
	CORN	251.00	249.33	

## CANOLA CRUSHER (CDN \$/TONNE) on Mar 21/2018

-Meal (FOB)	351.90	356.97
-Seed (DEL)	503.67	497.85

## ELEVATOR BIDS (CDN \$/TONNE) on Mar 22/2018

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	250.26	229.03	240.56	-6.32
CPS**	192.00	186.20	188.74	-16.81

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS (CDN \$/TONNE) on Mar 23/2018 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	203.35	203.93
FEED OATS	-*Central	166.91	166.91
FEED BARLEY	-*Central	200.18	201.18
FLAXSEED	-*Central	464.36	464.36
CANOLA	-*Central	495.20	497.06
DURUM	-South	256.37	257.60

\*Central includes the area from Calgary to Edmonton

## SPECIAL CROP CASH BIDS on Mar 22/2018

Basis delivered plant	\$/Tonne	\$/Bushel	Year Ago \$/Bushel
PEA GREEN #2 OR BETTER FEED	297.62	8.10	8.28
LARGE YELLOW #2 OR BETTER	189.60	5.16	4.88
	241.22	6.56	8.35
LENTILS #1 LAIRD	621.26	0.28	0.49
#1 ESTON	549.61	0.25	0.50
MUSTARD #1 YELLOW	760.59	0.34	0.29
#1 BROWN	886.03	0.40	0.33
#1 ORIENTAL	633.82	0.29	0.29

## US CASH MARKETS (CDN \$/TONNE) as of Mar 22/2018

	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT #1DNS GREAT FALLS	276.51	296.88	295.71	266.66	+10.9%
#1DNS PORTLAND	341.72	353.27	344.14	326.45	+5.4%
CORN #2 CHICAGO	177.86	185.08	162.82	174.69	-6.8%
BARLEY #2FD GREAT FALLS	156.52	158.02	142.28	135.29	+5.2%
FD Central California	298.80	301.67	261.42	254.06	+2.9%
SOYBEAN #1 ILLINOIS	475.83	485.91	448.26	477.87	-6.2%

EXCH RATE Mar 22/2018: US \$ in CANADA \$ 1.2908 CANADA \$ IN US \$ 0.7747

## CANADIAN EXPORTS ('000 TONNES) as of Mar 18/2018

COMMODITY	WEEK* TO DATE	CROP YR TO DATE	LAST YR	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	342.8	9,667.1	8,395.2	+15.2%	+7.5%
DURUM	78.5	2,579.1	2,621.8	-1.6%	+2.1%
BARLEY	38.4	1,280.5	713.4	+79.5%	+5.5%
OATS	37.8	1,037.7	852.8	+21.7%	+6.4%
PEAS	9.8	1,206.0	2,433.0	-50.4%	-38.6%
FLAXSEED	2.1	200.5	218.7	-8.3%	+4.0%
CANOLA	174.6	6,597.7	6,851.2	-3.7%	+4.4%

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA ('000 TONNES) as of Feb 04/2018

DOMESTIC USE	133.3	4,668.9	4,933.5	-5.4%	+13.0%
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## U.S. EXPORTS ('000 TONNES) as of Mar 15/2018

WHEAT	443.3	19,135.2	20,715.0	-7.6%	-12.3%
BARLEY	0.2	21.1	31.3	-32.7%	+50.0%
CORN	1,409.3	21,732.8	30,282.6	-28.2%	-3.0%
SOYBEAN	490.5	40,219.9	45,800.2	-12.2%	-5.0%

## OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Dec 31/2017

SOYBEAN CRUSH	4,801.0	18,263.0	17,798.0	+2.6%	+3.1%
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STATISTICS & DATA DEVELOPMENT SECTION

ALBERTA AGRICULTURE AND FORESTRY 780-422-2961

Mar 23, 2018