

WEEKLY CROP MARKET REVIEW

WINNIPEG FUTURES (CDN \$/TONNE) as of Dec 12/2014

		CONTRACT	WEEKLY			
			MONTH	HIGH	LOW	CLOSE
BARLEY	-SASK	DEC14	N/A	N/A	174.00	+0.00
	-SASK	MAR15	N/A	N/A	177.00	+0.00
	-SASK	MAY15	N/A	N/A	179.00	+0.00
CANOLA	-SASK	JAN15	440.00	420.00	439.80	+17.10
	-SASK	MAR15	436.70	417.90	436.20	+15.30
	-SASK	MAY15	436.20	420.00	435.80	+12.50
DURUM WHEAT	-WPG	DEC14	N/A	N/A	356.50	+0.00
	-WPG	MAR15	N/A	N/A	357.50	+0.00
WHEAT	-WPG	MAY15	N/A	N/A	357.50	+0.00
	-WPG	DEC14	N/A	N/A	226.00	-6.00
MILLING WHEAT	-WPG	MAR15	N/A	N/A	233.00	-7.00
	-WPG	MAY15	N/A	N/A	236.00	-7.00

U.S. FUTURES (U.S. \$/BUSHEL) as of Dec 12/2014

		CONTRACT	WEEKLY			
			MONTH	HIGH	LOW	CLOSE
WHEAT	-CBT	MAR15	6.13 1/2	5.73 1/2	6.06 1/2	+0.12 1/2
	-CBT	MAY15	6.15 1/4	5.77 1/2	6.08 3/4	+0.09 3/4
WHEAT	-MINN	MAR15	6.32 3/4	5.96 1/2	6.20 3/4	-0.02 1/4
	-MINN	MAY15	6.39 1/2	6.05	6.27	-0.02 3/4
WHEAT	-KANS	MAR15	6.50 1/4	6.10 1/2	6.34 1/4	-0.05
	-KANS	MAY15	6.53 1/2	6.14 1/2	6.37	-0.06 1/4
CORN	-CBT	MAR15	4.10	3.87 1/2	4.07 1/2	+0.12 1/2
	-CBT	MAY15	4.18	3.96 1/4	4.15 3/4	+0.12 1/4
OATS	-CBT	MAR15	3.20	3.08	3.12 1/2	0.00 1/4
	-CBT	MAY15	3.20 3/4	3.08 1/2	3.15 3/4	+0.03 3/4
SOYBEAN	-CBT	JAN15	10.60 1/4	10.25 3/4	10.47 1/4	+0.11 1/4
	-CBT	MAR15	10.66 3/4	10.32 1/2	10.53 3/4	+0.11 3/4
SOYBEAN	-CBT	MAY15	10.73	10.39	10.59 1/2	+0.11 1/4
	-CBT	JAN15	32.56	31.58	32.36	+0.28
SOYBEAN (c/lb)	-CBT	MAR15	32.77	31.78	32.57	+0.27
	-CBT	JAN15	379.40	364.00	367.00	+0.60
SOYMEAL (\$/ton)	-CBT	MAR15	365.40	351.90	356.30	+2.10

FEEDMILL BIDS (Different Delivery Points)

	WEEK OF Dec 1	PREVIOUS WEEK
WHEAT	-LETH 200.00 - 206.00	203.00 - 205.00
	-REDDEER 198.00 - 205.00	196.00 - 204.00
	-EDMTN 192.00 - 200.00	190.00 - 198.00
OATS	-EDMTN 164.00 - 176.00	162.00 - 174.00
	PEAS -EDMTN 235.00 - 242.00	228.00 - 237.00
BARLEY	-LETH 198.00 - 203.00	200.00 - 205.00
	-MH/BRKS 190.00 - 196.00	195.00 - 198.00
	-CALGARY 190.00 - 195.00	187.00 - 190.00
	-REDDEER 184.00 - 192.00	182.00 - 190.00
	-VERM 175.00 - 180.00	178.00 - 185.00
	-EDMTN 173.00 - 178.00	172.00 - 180.00
	-GRANDEP 142.00 - 152.00	144.00 - 150.00

CANOLA CRUSHER on Dec 10/2014

-Meal (FOB)	331.39	321.10
-Seed (DEL)	416.97	416.20

ELEVATOR BIDS (CND \$/TONNE) on Dec 11/2014

	HIGH	LOW	AVERAGE	CHANGE
*CWRS	245.93	212.88	225.67	-3.61
*CPS	183.75	176.36	180.05	-3.70

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS on Dec 12/2014 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	180.78	173.42
FEED OATS	-*Central	N/A	N/A
FEED BARLEY	-*Central	129.06	145.39
RYE	-*Central	N/A	N/A
FLAXSEED	-Brooks	475.17	475.17
CANOLA	-*Central	421.20	409.33

* replaces both Calgary and Red Deer to include the area from Calgary to South of Edmonton

SPECIAL CROP CASH BIDS on Dec 11/2014

Basis delivered plant	\$/Tonne	\$/Bushel	Year Ago \$/Bushel
PEA GREEN #2 OR BETTER FEED	333.63	9.08	11.27
LARGE YELLOW #2 OR BETTER	213.85	5.82	5.81
	268.41	7.31	5.98
LENTILS #1 LAIRD	797.08	0.36	0.20
#1 ESTON	666.23	0.30	0.18
MUSTARD #1 YELLOW	710.65	0.32	0.38
#1 BROWN	525.58	0.24	0.35
#1 ORIENTAL	656.97	0.30	0.28

WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Dec 11/2014

	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR AV PRICE	PCT CHG
WHEAT #1DNS GREAT FALLS	303.26	307.41	242.88	258.04	-5.9%
#1DNS PORTLAND	373.14	377.21	331.53	325.85	+1.7%
CORN #2 CHICAGO	171.54	164.46	148.87	186.90	-20.3%
BARLEY #2FD GREAT FALLS	114.36	112.85	103.19	157.59	-34.5%
#2 TULARE	259.21	255.79	234.77	277.99	-15.5%
SOYBEAN #1 ILLINOIS	445.04	426.53	448.47	550.53	-18.5%
EXCH RATE Dec 11/2014: US \$ in CANADA \$	1.1527		CANADA \$ IN US \$		0.8675

CANADIAN EXPORTS ('000 TONNES) as of Dec 07/2014

COMMODITY	WEEK* #18	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	N/A	N/A	5,973.1	N/A	+0.8%
DURUM	N/A	N/A	1,549.3	N/A	-0.8%
BARLEY	N/A	N/A	366.3	N/A	-22.8%
OATS	N/A	N/A	401.1	N/A	+2.3%
PEAS	N/A	N/A	833.3	N/A	-2.9%
FLAXSEED	N/A	N/A	109.0	N/A	+1.5%
CANOLA	N/A	N/A	2,750.0	N/A	-0.2%

* From Canadian Grain Commission Calendar

CANADIAN CANOLA CRUSH ('000 TONNES) as of Dec 10/2014

CANOLA CRUSH	145.0	2,548.0	2,495.4	+2.1%	+3.2%
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U.S. EXPORTS ('000 TONNES) as of Dec 04/2014

WHEAT	269.3	12,416.3	18,477.1	-32.8%	-21.3%
BARLEY	0.1	101.9	77.9	+30.8%	-28.6%
CORN	532.5	961.4	9,184.2	-89.5%	-8.7%
SOYBEAN	2,203.5	23,743.6	19,144.0	+24.0%	+6.9%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Sep 30/2014

SOYBEAN CRUSH	2,870.0	2,870.0	3,150.0	-8.9%	+2.7%
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