

Penn West Partners with Alberta 4-H



Left to Right: **Carole Tkach** – Chair, 4-H Foundation of Alberta; **Anita Mappin** – President, Alberta 4-H Council; **Marguerite Stark** – Head, Alberta 4-H Branch; **Nicole Collard** – Supervisor, Community Investment, Penn West Energy Trust; **Keith Luft** - V.P Land and Legal, Penn West

Penn West Energy Trust ("Penn West") is proud to be recognized as an Alberta 4-H Enhancer – the second highest support level for the Alberta 4-H Program.

Penn West has partnered with Alberta 4-H to provide rural youth with opportunities of a lifetime. The enhanced partnership will support 4-H councils and the development of 4-H Clubs, 7000 members and 2400 volunteers in 1500 rural Alberta families. The partnership annually includes support at the regional and provincial levels for the next 5 years totaling \$360,000 from Penn West. Through this partnership, Alberta 4-H and Penn West are able to collaboratively build synergies in their communities.

Bruce Banks, Chief Executive Officer, 4-H Foundation of Alberta explains that, *"This partnership is great for Alberta 4-H. Penn West's contributions will enhance 4-H member and leader programs that build leadership and communication skills of today's rural youth. 4-H members will be able to embark on new opportunities and enhance personal development through the outstanding support of Penn West. This partnership will take rural communities to new heights with the skills their youth possess."*

"Penn West has operated throughout Alberta for many years and recognizes the capabilities and qualities of the youth in our communities. We appreciate the tremendous success of the 4-H program in developing our leaders of tomorrow. Penn West believes that community investment succeeds when it is built in partnership with strong grassroots organizations such as Alberta 4-H" said Keith Luft, Senior Vice President, Stakeholder Relations, Penn West Energy Trust.

About Penn West Energy Trust

Based in Calgary, Alberta, Penn West operates throughout Western Canada with operations in British Columbia, Alberta, Saskatchewan and Manitoba. Penn West is an actively managed trust with a large and diversified asset portfolio, experienced and specialized technical teams, and an extensive inventory of internal opportunities. The Trust has considerable interests in large light/medium oil pools, an in situ oil sands project, a large inventory of enhanced oil recovery opportunities, as well as other developing conventional and unconventional opportunities.

Penn West begins 2008 stronger than ever as it embraces Canetic Resources Trust and Vault Energy Trust in a dynamic new entity. The combination of the three will form the largest conventional oil and gas trust in North America and create a world-class Canadian platform to compete against global energy companies.

Penn West's field personnel and head office employees are committed to leadership in workplace health, safety and environmental stewardship as well as to maintaining open communication with residents, regulators, communities and other parties affected by our operations. We strive to ensure our operations are understood and issues of possible concern are brought forward and addressed.

Penn West trades under the symbol PWT.UN on the Toronto Stock Exchange and under the symbol PWE on the New York Stock Exchange.

For more information please contact:

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