

WEEKLY LIVESTOCK MARKET REVIEW

| | | | | | | |
|-------------|----------|-------|----------|-------|----------|-------|
| CAN/US \$ | Nov18/16 | 73.97 | Nov11/16 | 74.21 | Nov20/15 | 74.97 |
| BANK RATE % | Nov15/16 | 0.75 | Nov08/16 | 0.75 | Nov17/15 | 0.75 |

CATTLE SLAUGHTER

| | | | |
|----------|-----------------|-----------------|----------|
| WEEK END | Nov12/16 (prel) | Nov05/16 (prel) | Nov14/15 |
| CANADA | 56,370 | 57,261 | 52,411 |
| EAST | 12,329 | 12,413 | 11,582 |
| WEST | 44,041 | 44,848 | 40,829 |
| WEEK END | Nov19/16 (est) | Nov12/16 (est) | Nov21/15 |
| US | 629,000 | 610,000 | 570,800 |

CANADIAN CATTLE GRADES

| | | | |
|----------|----------|----------|----------|
| WEEK END | Nov12/16 | Nov05/16 | Nov14/15 |
| A | 42,128 | 42,768 | 42,090 |
| B | 1,001 | 1,431 | 827 |
| D | 11,060 | 10,906 | 7,715 |
| E | 321 | 353 | 318 |

A GRADE MARBLING (%)

| | | | |
|----------|----------|----------|----------|
| WEEK END | Nov12/16 | Nov05/16 | Nov14/15 |
| A | 1.5% | 1.3% | 2.0% |
| AA | 31.3% | 32.1% | 34.3% |
| AAA | 67.2% | 66.6% | 63.7% |

CANADIAN CATTLE CLASSES

| | | | |
|----------|-----------------|-----------------|----------|
| WEEK END | Nov12/16 (prel) | Nov05/16 (prel) | Nov14/15 |
| STEERS | 25,003 | 26,399 | 26,894 |
| HEIFERS | 19,591 | 19,149 | 17,535 |
| COWS | 11,449 | 11,362 | 7,672 |
| BULLS | 327 | 351 | 310 |
| CALVES | 3,646 | 3,591 | 3,649 |

CATTLE FUTURES - US \$/CWT - CLOSE Nov18/2016

| | | | | | |
|--------------------|----------|--------|----------|--------|----------|
| MONTH | LIVE | CHANGE | MONTH | FEEDER | CHANGE |
| DEC | 108.33 | +2.73 | JAN | 124.97 | +3.95 |
| FEB | 108.85 | +2.55 | MAR | 120.78 | +3.33 |
| APR | 108.90 | +2.80 | APR | 120.38 | +3.45 |
| JUN | 100.38 | +2.47 | MAY | 120.03 | +3.95 |
| AUG | 97.17 | +1.88 | AUG | 120.25 | +3.30 |
| OCT | 97.60 | +1.35 | SEP | 119.03 | +3.23 |
| WEEK END | Nov18/16 | | Nov11/16 | | Nov20/15 |
| US FSP - US \$/CWT | 127.00 | | 125.64 | | 174.39 |

CATTLE INDICATORS

| | | | | | |
|-----------------|----------|----------|----------|--|--|
| BY PROD VALUE | | | | | |
| MONTH END | Sep30/16 | Aug31/16 | Sep30/15 | | |
| CANADIAN \$/CWT | 14.02 | 13.99 | 14.13 | | |
| WEEK END | Nov11/16 | Nov04/16 | Nov13/15 | | |
| US-US \$/CWT | 11.86 | 11.70 | 11.03 | | |
| CURRENTNESS | Nov12/16 | Nov05/16 | Nov14/15 | | |
| WEST-A1% | 26.9% | 25.3% | 28.4% | | |
| CAN-A1% | 30.8% | 29.5% | 32.0% | | |
| FD:STR RATIO | Nov11/16 | Nov04/16 | Nov13/15 | | |
| ALTA BARLEY | N/A | 35.3 | 33.7 | | |
| US CORN | Nov12/16 | Nov05/16 | Nov14/15 | | |
| | 34.3 | 34.3 | 37.4 | | |
| AVG CARCASS WT | Nov12/16 | Nov05/16 | Nov14/15 | | |
| WEST STR-LBS | 919.0 | 920.0 | 926.0 | | |
| CAN STR-LBS | 933.0 | 928.0 | 936.0 | | |
| US CATTLE-LBS | 843.0 | 842.0 | 851.0 | | |

CATTLE PRICES (CANFAX) - \$/CWT

| | | | |
|-------------------------|----------|-----------------|-----------------|
| WEEK END | Nov11/16 | Nov04/16 | Nov13/15 |
| ALBERTA RAILGRADE SALES | | | |
| STR-LOW | N/A | 225.50 | 268.00 |
| STR-HIGH | N/A | 231.50 | 269.00 |
| HFR-LOW | N/A | 225.50 | 266.50 |
| HFR-HIGH | N/A | 231.50 | 274.50 |
| ALBERTA DIRECT SALES | | | |
| STR-RANGE | N/A | 137.50 - 140.00 | 163.25 - 163.25 |
| AVERAGE | N/A | 138.43 | 161.49 |
| VOLUME | N/A | 5,664 | 5,409 |
| HFR-RANGE | N/A | 139.00 - 140.00 | N/A |
| AVERAGE | N/A | 138.19 | 162.05 |
| VOLUME | N/A | 7,947 | 2,446 |

OPEN MARKET - \$/CWT

| | | | |
|-------------------------------|-----------------|-----------------|-----------------|
| WEEK END | Nov18/16 | Nov11/16 | Nov20/15 |
| STEERS - A1,2 AND CHOICE 2-4 | | | |
| ONTARIO | N/A | 115.77 - 128.73 | 140.49 - 161.47 |
| NEBRASKA* | N/A | 101.00 - 105.50 | 125.00 - 127.00 |
| HEIFERS - A1,2 AND CHOICE 2-4 | | | |
| ONTARIO | N/A | 114.96 - 127.58 | 144.62 - 160.24 |
| NEBRASKA* | 108.00 - 108.00 | 103.00 - 105.50 | 123.00 - 127.00 |
| COWS - D1,2 | | | |
| CLYDE | 80.00 - 96.00 | 75.00 - 87.00 | 80.00 - 105.00 |
| SIoux F* | 54.83 | 58.13 | 78.13 |

800-900 LB FEEDER STEERS

| | | | |
|------------|-----------------|-----------------|-----------------|
| CLYDE | 150.00 - 171.00 | 152.00 - 169.00 | 210.00 - 225.00 |
| PONOKA | 145.00 - 177.00 | 147.00 - 168.25 | 215.00 - 223.75 |
| STRATHMORE | N/A | 136.00 - 167.00 | 200.00 - 236.00 |
| ONTARIO | N/A | 126.00 - 163.00 | N/A |

700-800 LB FEEDER STEERS

| | | | |
|------------|-----------------|-----------------|-----------------|
| CLYDE | 162.00 - 175.00 | 150.00 - 162.00 | 218.00 - 232.00 |
| PONOKA | 158.00 - 181.50 | 150.00 - 170.50 | 220.00 - 232.50 |
| STRATHMORE | N/A | 140.00 - 177.00 | 218.00 - 242.00 |
| C.NEBRAS* | 120.75 - 136.85 | 112.50 - 134.50 | 160.00 - 203.00 |

600-700 LB FEEDER STEERS

| | | | |
|------------|-----------------|-----------------|-----------------|
| CLYDE | 165.00 - 181.00 | 155.00 - 169.00 | 220.00 - 244.00 |
| PONOKA | 161.00 - 189.25 | 160.00 - 184.25 | 225.00 - 253.00 |
| STRATHMORE | N/A | 160.00 - 184.00 | 215.00 - 251.00 |

500-600 LB FEEDER STEERS

| | | | |
|------------|-----------------|-----------------|-----------------|
| CLYDE | 188.00 - 202.00 | 170.00 - 190.00 | 245.00 - 292.00 |
| PONOKA | 170.00 - 197.25 | 172.00 - 190.00 | 235.00 - 310.00 |
| STRATHMORE | N/A | 155.00 - 196.00 | 248.00 - 312.00 |
| ONTARIO | N/A | 161.00 - 203.00 | N/A |

700-800 LB FEEDER HEIFERS

| | | | |
|------------|-----------------|-----------------|-----------------|
| CLYDE | 140.00 - 154.00 | 130.00 - 144.00 | 190.00 - 215.00 |
| PONOKA | 142.00 - 158.25 | 145.00 - 161.50 | 195.00 - 220.00 |
| STRATHMORE | N/A | 130.00 - 160.00 | 190.00 - 227.00 |

500-600 LB FEEDER HEIFERS

| | | | |
|------------|-----------------|-----------------|-----------------|
| CLYDE | 150.00 - 168.00 | 140.00 - 154.00 | 220.00 - 250.00 |
| PONOKA | 154.00 - 172.00 | 147.00 - 166.25 | 220.00 - 270.00 |
| STRATHMORE | N/A | 130.00 - 162.00 | 216.00 - 263.00 |

NOTE: * denotes price in US Dollars
 ** Alberta breakdown not available
 *** Alberta selected auction markets

PRELIM LIVE ANIMAL TRADE - WEEK ENDING Nov04/2016

| | | | | |
|--------|---------|--------|-------|--------|
| CATTLE | FROM US | TO US | TO US | TO US |
| | SLTR | SLTR | FDR | HOGS |
| CANADA | 0 | 14,518 | 3,217 | 20,069 |
| EAST | 0 | 4,743 | 219 | 9,799 |
| WEST | 0 | 9,775 | 2,998 | 10,270 |

BEEF WHOLESALE PRICES - \$/CWT

| | | | |
|------------------|----------|----------|----------|
| WEEK END | Nov11/16 | Nov04/16 | Nov13/15 |
| CDA CUTOOUT AAA | 242.37 | 243.44 | 279.03 |
| CDA CUTOOUT AA/A | 230.10 | 233.03 | 268.11 |

US BOXED BEEF CUTOOUT - US \$/CWT

| | | | |
|--------------|----------|----------|----------|
| WEEK END | Nov18/16 | Nov11/16 | Nov20/15 |
| CHOICE 6-900 | 182.98 | 185.47 | 206.41 |
| SELECT 6-900 | 167.63 | 170.22 | 195.18 |

HOG SLAUGHTER

| | | | |
|----------|-----------------|-----------------|-----------|
| WEEK END | Nov12/16 (prel) | Nov05/16 (prel) | Nov14/15 |
| CANADA | 412,151 | 450,615 | 413,371 |
| EAST | 264,042 | 270,400 | 259,540 |
| WEST | 148,109 | 180,215 | 153,831 |
| AB/BC** | 57,774 | 61,828 | 59,240 |
| WEEK END | Nov19/16 (est) | Nov12/16 (est) | Nov21/15 |
| US | 2,531,000 | 2,452,000 | 2,394,300 |

HOG CASH PRICES - INDEX 100 - \$/KG

| | | | |
|----------|----------|----------|----------|
| WEEK END | Nov18/16 | Nov11/16 | Nov20/15 |
| ALTA AVG | 1.051 | 1.077 | 1.265 |
| ONT AVG | N/A | 1.523 | 1.608 |

INTERIOR IOWA MINNESOTA HOG CASH PRICES

| | | | |
|-------------------------|----------|----------|----------|
| WEEK END | Nov18/16 | Nov11/16 | Nov20/15 |
| US \$/CWT | 40.53 | 41.57 | 52.07 |
| CAN EQVT \$/KG | 1.045 | 1.069 | 1.325 |
| US PORK CARCASS CUTOOUT | | | |
| US \$/CWT | N/A | 73.77 | 73.29 |

HOG FUTURES - US \$/CWT

| | | | | | |
|-------|-------|--------|-------|---------|---------|
| MONTH | LEAN | CHANGE | MONTH | FUTURES | CHANGE |
| DEC | 47.80 | +0.67 | DEC | 0.7406 | +0.0023 |
| FEB | 54.17 | -0.18 | MAR | 0.7412 | +0.0023 |
| APR | 61.13 | -0.63 | JUN | 0.7420 | +0.0024 |
| MAY | 68.63 | -0.50 | SEP | 0.7428 | +0.0026 |
| JUN | 73.25 | -0.47 | DEC | 0.7437 | +0.0028 |
| JUL | 73.97 | -0.88 | MAR | 0.7448 | +0.0030 |

HOG INDICATORS

| | | | |
|-------------------|----------|----------|----------|
| WEEK END | Nov12/16 | Nov05/16 | Nov14/15 |
| AV DRSD WT US-LBS | 211.00 | 211.00 | 212.00 |
| FD: HOG RATIO | Nov11/16 | Nov04/16 | Nov13/15 |
| US CORN | 13.7 | 14.4 | 14.7 |
| ALTA BARLEY | 10.0 | 10.4 | 10.0 |

SHEEP AND LAMB PRICES - Most Recent Sale to Nov17/2016

| | | |
|-------------------|-----------------|-----------------|
| MARKET LAMBS | FEEDER LAMBS | SHEEP |
| (95-109 LBS) | (<80 LBS) | ALL WTS. |
| ONTARIO (\$/HD) | 194.85 - 213.83 | 212.23 - 269.24 |
| TEXAS (US \$/CWT) | N/A | N/A |

LIVE SHEEP AND LAMB PRICES - Most Recent Sale to Nov15/2016

| | |
|----------------|-----------------|
| MARKET LAMBS | FEEDER LAMBS |
| (>106 LBS) | (70-85 LBS) |
| AB (\$/CWT)*** | 172.00 - 204.00 |
| | 167.00 - 185.00 |

STATISTICS & DATA DEVELOPMENT SECTION
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Nov 18, 2016