

WEEKLY LIVESTOCK MARKET REVIEW

CAN/US \$ Feb14 91.07 Feb07 90.76 Feb15/13 99.30
 BANK RATE % Feb11 1.25 Feb04 1.25 Feb12/13 1.25

CATTLE SLAUGHTER

WEEK END	Feb08/14 (prel)	Feb01/14 (prel)	Feb09/13
CANADA	49,842	52,899	48,978
EAST	12,600	12,534	11,884
WEST	37,242	40,365	37,094
WEEK END	Feb15/14 (est)	Feb08/14 (est)	Feb16/13
US	539,000	561,000	595,800

CANADIAN CATTLE GRADES

WEEK END	Feb08/14	Feb01/14	Feb09/13
A	39,415	41,308	36,717
B	525	448	632
D	8,637	9,911	10,380
E	89	130	11

A GRADE MARBLING (%)

WEEK END	Feb08/14	Feb01/14	Feb09/13
A	1.5%	1.5%	1.5%
AA	37.7%	42.7%	40.1%
AAA	60.7%	55.8%	58.4%

CANADIAN CATTLE CLASSES

WEEK END	Feb08/14 (prel)	Feb01/14 (prel)	Feb09/13
STEERS	26,997	25,975	26,825
HEIFERS	13,294	16,184	10,881
COWS	9,473	10,582	11,246
BULLS	78	158	26
CALVES	4,266	4,524	4,468

CATTLE FUTURES - US \$/CWT - CLOSE Feb14/2014

MTH	LIVE	CHG	MTH	FEEDER	CHG
FEB	142.60	+1.40	MAR	170.47	+2.67
APR	141.10	+0.70	APR	171.35	+2.82
JUN	132.30	+0.20	MAY	171.78	+2.58
AUG	131.15	+0.58	AUG	173.45	+2.15
OCT	134.45	+0.57	SEP	172.72	+1.97
DEC	135.97	+1.00	OCT	171.95	+2.05
WEEK END	Feb14/14		Feb07/14		Feb15/13
US FSP - US\$/CWT	171.58		169.63		142.03

CATTLE INDICATORS

BY PROD VAL			
MONTH END	Dec31/13	Nov30/13	Dec31/12
CANADIAN\$/CWT	14.14	13.79	N/A
WEEK END	Feb07/14	Jan31/14	Feb08/13
US-US\$/CWT	14.60	14.77	13.62
CURRENTNESS	Feb08/14	Feb01/14	Feb09/13
WEST-A1%	51.3%	52.8%	50.8%
CAN-A1%	53.6%	55.6%	52.3%
FD:STR RATIO	Feb07/14	Jan31/14	Feb08/13
ALTA BARLEY	39.2	41.4	18.7
US CORN	Feb08/14	Feb01/14	Feb09/13
	31.4	31.9	16.7
AVG CARCASS WT	Feb08/14	Feb01/14	Feb09/13
WEST STR-LBS	835.0	831.0	881.0
CAN STR-LBS	852.0	846.0	888.0
US CATTLE-LBS	801.0	802.0	799.0

CATTLE PRICES (CANFAX) - \$/CWT

WEEK END	Feb07/14	Jan31/14	Feb08/13
ALBERTA RAILGRADE SALES			
STR-LOW	233.00	236.75	192.50
STR-HIGH	233.00	238.50	194.85
HFR-LOW	N/A	N/A	192.50
HFR-HIGH	N/A	N/A	194.85

ALBERTA DIRECT SALES			
STR-RANGE	138.00-138.50	140.00-140.00	115.50-116.75
AVERAGE	138.14	139.78	116.33
VOLUME	7,470	6,641	9,722
HFR-RANGE	138.50-138.50	N/A-N/A	116.50-116.50
AVERAGE	138.50	N/A	115.19
VOLUME	2,334	N/A	2,190

OPEN MARKET - \$/CWT

	Feb14/14	Feb07/14	Feb15/13
STEERS - A1,2 AND CHOICE 2-4			
ONTARIO	N/A-N/A	131.08-153.43	96.76-123.40
NEBRASKA*	N/A-N/A	139.00-142.00	123.00-123.00
HEIFERS - A1,2 AND CHOICE 2-4			
ONTARIO	N/A-N/A	137.54-151.10	106.60-124.52
NEBRASKA*	N/A-N/A	139.00-141.00	123.00-123.00
COWS - D1,2			
CLYDE	80.00-95.00	75.00-83.00	60.00-72.00
STOUIX F*	92.00	90.92	77.75

800-900 LB FEEDER STEERS			
CLYDE	150.00-168.50	150.00-169.50	123.00-130.00
PONOKA	170.00-177.00	156.00-169.00	124.00-130.00
STRATHMOR	140.00-170.00	140.00-168.00	N/A-N/A
ONTARIO	N/A-N/A	150.00-173.00	111.00-135.00
700-800 LB FEEDER STEERS			
CLYDE	165.00-175.25	165.00-180.25	125.00-140.00
PONOKA	178.00-183.00	170.00-180.00	127.00-132.00
STRATHMOR	152.00-182.00	152.00-182.00	N/A-N/A
C.NEBRAS*	N/A-N/A	158.75-185.50	132.75-158.60
600-700 LB FEEDER STEERS			
CLYDE	178.00-196.00	178.00-195.00	135.00-149.75
PONOKA	195.00-198.00	185.00-199.00	139.00-151.00
STRATHMOR	165.00-204.00	165.00-204.00	N/A-N/A
500-600 LB FEEDER STEERS			
CLYDE	190.00-210.50	190.00-208.50	155.00-166.50
PONOKA	205.00-215.00	190.00-210.00	158.00-173.00
STRATHMOR	162.00-216.00	168.00-218.00	N/A-N/A
ONTARIO	N/A-N/A	156.00-201.00	125.00-166.00
700-800 LB FEEDER HEIFERS			
CLYDE	145.00-163.75	145.00-160.75	120.00-128.00
PONOKA	165.00-170.00	152.00-165.00	118.00-123.00
STRATHMOR	135.00-170.00	135.00-168.00	N/A-N/A
500-600 LB FEEDER HEIFERS			
CLYDE	165.00-178.00	165.00-180.00	135.00-143.50
PONOKA	185.00-190.00	170.00-185.00	135.00-143.00
STRATHMOR	150.00-194.00	150.00-192.00	N/A-N/A

NOTE: * denotes price in US Dollars
 ** Alberta breakdown not available

PRELIM LIVE ANIMAL TRADE - WEEK ENDING Jan31/2014

CATTLE	FROM US	TO US	TO US	TO US
	SLTR	SLTR	FDR	HOGS
CANADA	0	17,350	8,266	15,529
EAST	0	4,651	0	5,580
WEST	0	12,699	8,266	9,949

BEEF WHOLESALE PRICES - \$/CWT

WEEK ENDING	Feb07/14	Jan31/14	Feb08/13
CDA CUTOOT AAA	221.94	227.05	174.66
CDA CUTOOT AA/A	221.44	226.96	170.19

US BOXED BEEF CUTOOT - US \$/CWT

WEEK END	Feb14/14	Feb07/14	Feb15/13
CHOICE 6-900	208.83	216.30	183.07
SELECT 6-900	207.90	215.35	179.55

HOG SLAUGHTER

WEEK END	Feb08/14 (prel)	Feb01/14 (prel)	Feb09/13
CANADA	399,389	405,850	415,678
EAST	236,683	239,519	249,927
WEST	162,706	166,331	165,751
AB/BC**	55,244	57,263	53,318
WEEK END	Feb15/14 (est)	Feb08/14 (est)	Feb16/13
US	2,113,000	2,171,000	2,139,300

HOG CASH PRICES - INDEX 100 - \$/KG

WEEK END	Feb14/14	Feb07/14	Feb15/13
ALTA AVG	1.675	1.640	1.541
ONT AVG	N/A	1.933	1.837
INTERIOR IOWA MINNESOTA HOG CASH PRICES			
WEEK END	Feb14/14	Feb07/14	Feb15/13
US \$/CWT	88.63	81.79	81.44
CAN EQVT \$/KG	1.857	1.719	1.564

HOG FUTURES - US\$/CWT CAN/US\$ CLOSE Feb14/2014

MTH	LEAN	CHG	MTH	FUTURES	CHG
APR	96.17	+1.45	MAR	.9100	+0.0044
MAY	104.05	+0.90	JUN	.9080	+0.0044
JUN	106.13	+0.78	SEP	.9061	+0.0044
JUL	105.70	+0.78	DEC	.9042	+0.0043
AUG	103.47	+0.47	MAR	.9023	+0.0041
OCT	89.92	+1.47	JUN	.9007	+0.0041

HOG INDICATORS

WEEK END	Feb08/14	Feb01/14	Feb09/13
AV DRSD WT US-LBS	214.0	214.0	208.0
FD:HOG RATIO	Feb07/14	Jan31/14	Feb08/13
US CORN	20.0	18.8	11.4
ALTA BARLEY	Feb07/14	Jan31/14	Feb08/13
	16.9	17.3	9.4

SHEEP AND LAMB PRICES - Most Recent Sale to Feb13/2014

	MARKET LAMBS - FEEDER LAMBS (95-109 LBS)	FEEDER LAMBS (<80 LBS)	SHEEP (ALL WTS.)
ONTARIO	164.09-174.89	190.57-244.59	N/A
TEXAS (US\$)	N/A	N/A	64.00\$/CWT
SHEEP AND LAMB PRICES - Most Recent Sale to Feb06/2014			
SLAUGHTER LAMB (LIVE WT.)	- \$/CWT	136.80-140.16	
SLAUGHTER SHEEP (LIVE WT.)	- \$/CWT	35.00	
(CENTRAL ALTA, INNISFAIL)			