

WEEKLY LIVESTOCK MARKET REVIEW

CAN/US \$ Jan31 89.94 Jan24 90.40 Feb01/13 100.13
 BANK RATE % Jan28 1.25 Jan21 1.25 Jan29/13 1.25

CATTLE SLAUGHTER

WEEK END	Jan25/14(prel)	Jan18/14(prel)	Jan26/13
CANADA	54,085	51,148	46,352
EAST	12,511	12,690	10,529
WEST	41,574	38,458	35,823
WEEK END	Feb01/14(est)	Jan25/14(est)	Feb02/13
US	566,000	597,000	618,700

CANADIAN CATTLE GRADES

WEEK END	Jan25/14	Jan18/14	Jan26/13
A	41,277	38,978	33,678
B	595	614	599
D	10,795	10,361	10,724
E	47	32	18

A GRADE MARBLING (%)

WEEK END	Jan25/14	Jan18/14	Jan26/13
A	1.7%	1.8%	1.4%
AA	42.3%	43.5%	41.7%
AAA	56.1%	54.8%	56.9%

CANADIAN CATTLE CLASSES

WEEK END	Jan25/14(prel)	Jan18/14(prel)	Jan26/13
STEERS	27,701	29,382	22,038
HEIFERS	14,696	10,427	12,513
COWS	11,604	11,304	11,785
BULLS	84	35	16
CALVES	4,143	4,116	3,960

CATTLE FUTURES - US \$/CWT - CLOSE Jan31/2014

MTH	LIVE	CHG	MTH	FEEDER	CHG
FEB	141.68	-1.72	MAR	169.43	+0.55
APR	140.43	+0.33	APR	169.68	+0.20
JUN	131.50	-0.63	MAY	170.07	-0.13
AUG	129.82	-0.33	AUG	171.35	+0.03
OCT	133.28	+0.35	SEP	170.15	-0.55
DEC	134.35	+0.65	OCT	169.50	-0.30
WEEK END	Jan31/14		Jan24/14	Feb01/13	
US FSP - US\$/CWT	171.12		170.34	146.27	

CATTLE INDICATORS

BY PROD VAL			
MONTH END	Dec31/13	Nov30/13	Dec31/12
CANADIAN\$/CWT	14.14	13.79	N/A
WEEK END	Jan24/14	Jan17/14	Jan25/13
US-US\$/CWT	14.93	14.75	13.59
CURRENTNESS	Jan25/14	Jan18/14	Jan26/13
WEST-A1%	55.5%	56.4%	45.6%
CAN-A1%	56.5%	56.7%	47.5%
FD:STR RATIO	Jan24/14	Jan17/14	Jan25/13
ALTA BARLEY	42.2	41.0	18.9
	Jan25/14	Jan18/14	Jan26/13
US CORN	32.5	32.5	16.4
AVG CARCASS WT	Jan25/14	Jan18/14	Jan26/13
WEST STR-LBS	832.0	829.0	876.0
CAN STR-LBS	848.0	846.0	884.0
US CATTLE-LBS	803.0	804.0	802.0

CATTLE PRICES (CANFAX) - \$/CWT

WEEK END	Jan24/14	Jan17/14	Jan25/13
	ALBERTA RAILGRADE SALES		
STR-LOW	233.50	N/A	190.75
STR-HIGH	238.00	N/A	192.75
HFR-LOW	233.50	N/A	190.75
HFR-HIGH	238.00	N/A	192.00

ALBERTA DIRECT SALES

STR-RANGE	137.00-148.50	134.00-140.00	115.00-115.50
AVERAGE	142.52	138.51	115.10
VOLUME	8,242	9,390	8,234
HFR-RANGE	148.50-148.50	N/A-N/A	115.00-115.50
AVERAGE	142.21	N/A	114.42
VOLUME	3,050	N/A	4,034

OPEN MARKET - \$/CWT

	Jan31/14	Jan24/14	Feb01/13
	STEERS - A1,2	AND CHOICE 2-4	
ONTARIO	N/A-N/A	124.51-150.12	112.07-130.59
NEBRASKA*	N/A-N/A	144.00-150.50	125.00-126.00
	HEIFERS - A1,2	AND CHOICE 2-4	
ONTARIO	N/A-N/A	132.70-147.97	115.45-126.93
NEBRASKA*	N/A-N/A	146.00-150.50	125.00-126.00
	COWS - D1,2		
CLYDE	75.00-85.00	72.00-85.00	58.00-70.00
STIOUX F*	89.67	85.50	77.44

800-900 LB FEEDER STEERS

CLYDE	150.00-169.00	150.00-169.00	123.00-134.00
PONOKA	158.00-173.00	155.00-171.00	125.00-137.00
STRATHMOR	N/A-N/A	140.00-168.00	115.00-140.00
ONTARIO	N/A-N/A	155.00-172.00	113.00-137.00
	700-800 LB FEEDER STEERS		
CLYDE	165.00-181.25	165.00-180.00	125.00-137.50
PONOKA	170.00-185.00	164.00-179.00	133.00-141.00
STRATHMOR	N/A-N/A	158.00-182.00	110.00-146.00
C.NEBRAS*	N/A-N/A	162.50-205.75	139.00-161.50

600-700 LB FEEDER STEERS

CLYDE	178.00-194.00	175.00-193.00	135.00-146.25
PONOKA	180.00-195.00	184.00-196.00	135.00-148.00
STRATHMOR	N/A-N/A	165.00-206.00	110.00-152.00
	500-600 LB FEEDER STEERS		
CLYDE	190.00-210.50	190.00-210.50	155.00-164.50
PONOKA	195.00-212.00	190.00-215.00	155.00-172.00
STRATHMOR	N/A-N/A	168.00-216.00	110.00-165.00
ONTARIO	N/A-N/A	167.00-205.00	125.00-161.00

700-800 LB FEEDER HEIFERS

CLYDE	145.00-167.75	145.00-168.75	120.00-128.00
PONOKA	155.00-173.00	151.00-166.00	120.00-128.00
STRATHMOR	N/A-N/A	145.00-171.00	110.00-134.00
	500-600 LB FEEDER HEIFERS		
CLYDE	165.00-185.00	165.00-185.00	135.00-147.00
PONOKA	175.00-188.00	174.00-184.00	135.00-148.00
STRATHMOR	N/A-N/A	150.00-198.00	110.00-145.00

NOTE: * denotes price in US Dollars
 ** Alberta breakdown not available

PRELIM LIVE ANIMAL TRADE - WEEK ENDING Jan17/2014

CATTLE	FROM US	TO US	TO US	TO US
	SLTR	SLTR	FDR	HOGS
CANADA	0	16,865	5,678	17,357
EAST	0	6,096	40	6,121
WEST	0	10,769	5,638	11,236

BEEF WHOLESALE PRICES - \$/CWT

WEEK ENDING	Jan24/14	Jan17/14	Jan25/13
CDA CUTOUT AAA	236.97	224.44	179.66
CDA CUTOUT AA/A	233.47	223.08	174.00

US BOXED BEEF CUTOUT - US \$/CWT

WEEK END	Jan31/14	Jan24/14	Feb01/13
CHOICE 6-900	231.98	238.43	185.83
SELECT 6-900	231.16	236.44	180.68

HOG SLAUGHTER

WEEK END	Jan25/14(prel)	Jan18/14(prel)	Jan26/13
CANADA	418,764	420,703	430,950
EAST	249,131	259,524	259,833
WEST	169,633	161,179	171,117
AB/BC**	54,191	58,744	54,035
WEEK END	Feb01/14(est)	Jan25/14(est)	Feb02/13
US	2,132,000	2,222,000	2,168,600

HOG CASH PRICES - INDEX 100 - \$/KG

WEEK END	Jan31/14	Jan24/14	Feb01/13
ALTA AVG	1.630	1.571	1.562
ONT AVG	N/A	1.849	1.822
INTERIOR IOWA MINNESOTA HOG CASH PRICES			
WEEK END	Jan31/14	Jan24/14	Feb01/13
US \$/CWT	81.72	79.40	89.14
CAN EQVT \$/KG	1.733	1.676	1.698
US PORK CARCASS CUTOUT			
US \$/CWT	N/A	87.67	85.90

HOG FUTURES - US\$/CWT

MTH	LEAN	CHG	MTH	FUTURES	CHG
FEB	86.22	-0.15	MAR	.8978	-0.0047
APR	94.80	+0.77	JUN	.8959	-0.0047
MAY	102.70	+2.15	SEP	.8941	-0.0048
JUN	104.83	+2.48	DEC	.8925	-0.0047
JUL	103.40	+2.60	MAR	.8909	-0.0048
AUG	101.00	+2.70	JUN	.8893	-0.0051

HOG INDICATORS

WEEK END	Jan25/14	Jan18/14	Jan26/13
AV DRSD WT US-LBS	214.0	213.0	208.0
FD:HOG RATIO	Jan24/14	Jan17/14	Jan25/13
US CORN	19.3	18.7	11.7
	Jan24/14	Jan17/14	Jan25/13
ALTA BARLEY	16.9	16.6	9.2

SHEEP AND LAMB PRICES - Most Recent Sale to Jan30/2014

MARKET LAMBS - FEEDER LAMBS	SHEEP
(95-109 LBS)	(<80 LBS) (ALL WTS.)
ONTARIO	178.78-187.43 177.60-218.08 N/A
TEXAS (US\$)	N/A N/A 74.50\$/CWT
SHEEP AND LAMB PRICES - Most Recent Sale to Jan23/2014	
SLAUGHTER LAMB (LIVE WT.) - \$/CWT	139.68-141.60
SLAUGHTER SHEEP (LIVE WT.) - \$/CWT	35.00
(CENTRAL ALTA, INNISFAIL)	