

2011 Production Costs and Returns (\$/acre)

Brown Soils

Stubble Seeded Crops

<i>AgriProfit</i> \$	Spring Wheat 1 CWRS 13.5%	CPS Wheat 1 CPSR	Durum Wheat 1 CWAD 13%	Feed Barley 1 CW	Malt Barley Select CW 2R	Milling Oats 3 CW	Argentine HT Canola 1 CAN	Field Peas 2 CAN	Lentils 2 CAN	Kabuli Chickpea 2 CW 8mm	Yellow Mustard 1 CAN	Mixed Hay	Summer Fallow
Expected Yield per Acre	40.00 bu	45.00 bu	40.00 bu	65.00 bu	50.00 bu	75.00 bu	25.00 bu	40.00 bu	900.00 lbs	1200.00 lbs	750.00 lbs	1.50 t	0.00
Expected Market Price	8.75 /bu	7.00 /bu	8.00 /bu	4.50 /bu	6.00 /bu	2.75 /bu	12.00 /bu	7.00 /lb	0.33 /lb	0.32 /lb	0.22 /lb	87.00 /t	0.00
Crop Sales (\$/acre)	350.00	315.00	320.00	292.50	300.00	206.25	300.00	280.00	299.70	379.20	165.00	130.50	0.00
Direct Expenses:													
Seed, Cleaning & Treatment	26.34	25.09	25.88	15.79	20.52	10.79	31.31	38.92	39.96	75.84	7.92	2.60	0.00
Fertilizer (NPKS blend)	41.00 50-20-5-0	41.00 50-20-5-0	41.00 50-20-5-0	49.00 60-25-5-0	52.00 50-30-10-10	38.50 50-20-0-0	58.00 65-25-10-10	18.00 5-20-10-0	13.50 5-20-0-0	19.00 5-30-0-0	37.00 40-20-0-10	11.00 10-10-0-0	0.00
Chemical	28.00 *	23.60	28.00	14.00	31.95 *	10.35	27.45	23.50	41.50 *	62.50 *	23.50	1.38	16.50
Hail/Crop Insurance	10.00	10.50	11.75	11.00	11.00	10.00	16.00	12.50	12.50	18.50	17.50	0.00	0.00
Trucking & Marketing	7.18	8.08	7.18	9.34	7.18	7.63	3.74	7.18	5.31	7.07	4.42	6.60	0.00
Fuel, Oil & Lube	11.93	12.18	11.93	13.20	12.44	13.71	13.96	11.93	13.20	13.20	11.93	8.80	8.80
Machinery Repairs	9.00	9.00	9.00	8.75	7.50	6.50	8.50	8.50	8.50	8.50	7.50	7.50	8.50
Building Repairs	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	1.00	0.50	0.50
Custom Work	1.65	1.65	1.65	1.65	3.30	3.30	3.30	3.30	1.65	3.30	3.30	3.30	0.00
Labour (Paid and Unpaid)	12.34	12.34	12.34	12.34	12.34	12.34	12.34	12.34	12.34	12.34	12.34	10.28	10.28
Utilities & Miscellaneous	8.50	8.50	8.50	8.50	8.50	6.00	8.50	8.50	7.50	8.50	8.00	6.00	4.00
Operating Interest	4.77	4.48	4.74	3.94	5.22	2.98	5.84	4.02	4.75	7.87	3.42	0.75	0.83
Total Direct Expense	161.71	157.43	162.98	148.50	172.96	123.10	189.94	149.70	161.70	237.62	137.83	58.70	49.41
Contribution Margin	188.29	157.57	157.02	144.00	127.04	83.15	110.06	130.30	137.99	141.58	27.17	71.80	(49.41)

Total Cost per Unit	5.07	4.41	5.10	2.92	4.28	2.19	9.24	4.77	0.23	0.23	0.24	54.30	N/A
Break-Even Yield	24.00 bu	29.00 bu	26.00 bu	43.00 bu	36.00 bu	60.00 bu	20.00 bu	28.00 bu	609.00 lbs	882.00 lbs	813.00 lbs	0.94 t	N/A

Capital Costs by Enterprise	Crops	Forages
Crop Share/Cash Rent	41.50	21.50
Licenses and Insurance	4.50	2.50
Depreciation	21.00	15.50
Paid Capital Interest	7.25	4.50
Total Capital Costs	74.25	44.00
Adjusted Capital Costs	41.00	22.75

Questions?
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 Note: Please refer to 2011 Methodology on Ropin the Web.

Prepared March 31, 2011