

# WEEKLY CROP MARKET REVIEW

## WINNIPEG FUTURES (CDN \$/TONNE) as of May 26/2017

	CONTRACT	WEEKLY			
		MONTH	HIGH	LOW	CLOSE
BARLEY	-SASK JUL17	N/A	N/A	138.00	+0.00
	-SASK OCT17	N/A	N/A	140.00	+0.00
	-SASK DEC17	N/A	N/A	140.00	+0.00
CANOLA	-SASK JUL17	527.80	515.40	516.80	-6.40
	-SASK NOV17	503.40	488.40	489.80	-10.10
	-SASK JAN18	508.90	494.10	495.30	-10.10
DURUM WHEAT	-WPG JUL17	N/A	N/A	279.00	+4.00
	-WPG OCT17	N/A	N/A	267.00	+0.00
WHEAT	-WPG DEC17	N/A	N/A	267.00	+0.00
	-WPG JUL17	N/A	N/A	245.00	+4.00
MILLING WHEAT	-WPG OCT17	N/A	N/A	242.00	+2.00
	-WPG DEC17	N/A	N/A	244.00	+2.00

## U.S. FUTURES (U.S. \$/BUSHEL) as of May 26/2017

	CONTRACT	WEEKLY			
		MONTH	HIGH	LOW	CLOSE
WHEAT	-CBT JUL17	4.42 1/2	4.27 1/2	4.38 1/4	+0.03
	-CBT SEP17	4.55 1/2	4.42 1/4	4.51 1/4	+0.02 3/4
WHEAT	-MINN JUL17	5.70	5.52 1/2	5.68 3/4	+0.13
	-MINN SEP17	5.75	5.58 1/2	5.73 1/4	+0.10 3/4
WHEAT	-KANS JUL17	4.44 1/4	4.29 1/4	4.37 1/2	0.00 1/2
	-KANS SEP17	4.61	4.46 3/4	4.55 1/4	+0.00 1/4
CORN	-CBT JUL17	3.77 1/2	3.68 3/4	3.74 1/4	+0.01 3/4
	-CBT SEP17	3.84 3/4	3.76 1/4	3.81 3/4	+0.02
OATS	-CBT JUL17	2.47 3/4	2.35	2.44 1/4	+0.02 1/2
	-CBT SEP17	2.37	2.29	2.37	+0.08 3/4
SOYBEAN	-CBT JUL17	9.61	9.25 1/4	9.26 1/2	-0.26 1/2
	-CBT AUG17	9.62 3/4	9.28 1/4	9.29 1/2	-0.24 3/4
SOYBEAN	-CBT SEP17	9.60 1/2	9.26 3/4	9.27 3/4	-0.24 3/4
	-CBT JUL17	33.44	31.55	31.60	-1.44
SOYOIL (c/lb)	-CBT AUG17	33.53	31.66	31.71	-1.42
SOYMEAL (\$/ton)	-CBT JUL17	309.20	301.30	301.80	-5.20
	-CBT AUG17	310.40	302.50	302.90	-5.30

## FEED GRAIN BIDS (Different Delivery Points)

	WEEK OF May 22	PREVIOUS WEEK
WHEAT	-LETH 195.00 - 196.00	193.00 - 201.00
	-REDDEER 193.00 - 195.00	193.00 - 195.00
	-EDMTN 170.00 - 198.00	180.00 - 201.00
OATS	-EDMTN 175.00 - 210.00	175.00 - 235.00
PEAS	-EDMTN 235.00 - 255.00	230.00 - 255.00
BARLEY	-LETH 176.00 - 183.00	177.00 - 180.00
	-MH/BRKS 174.00 - 175.00	152.00 - 167.20
	-CALGARY 162.00 - 175.00	155.00 - 160.00
	-REDDEER 163.00 - 173.00	161.00 - 172.00
	-VERM 145.00 - 155.00	145.00 - 158.00
	-EDMTN 150.00 - 170.00	150.00 - 171.00
	-GRANDEP 130.90 - 155.00	130.90 - 155.00
	DDGS* -EDMTN 230.00 - 250.00	232.00 - 250.00

\* Dry Distillers Grains

## CANOLA CRUSHER on May 24/2017

-Meal (FOB)	304.00	309.97
-Seed (DEL)	516.10	518.40

## ELEVATOR BIDS (CND \$/TONNE) on May 25/2017

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	256.52	223.60	244.79	+4.40
CPS**	184.00	162.30	175.81	+2.37

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS on May 26/2017 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	152.13	151.99
FEED OATS	-*Central	165.19	165.19
FEED BARLEY	-*Central	137.94	136.33
RYE	-*Central	N/A	N/A
FLAXSEED	-Brooks	457.85	457.46
CANOLA	-*Central	512.39	516.25

\* replaces both Calgary and Red Deer to include the area from Calgary to South of Edmonton

## SPECIAL CROP CASH BIDS on May 25/2017

Basis delivered plant		\$/Tonne	\$/Bushel	Year Ago
PEA	GREEN #2 OR BETTER	271.17	7.38	9.63
	FEED	202.64	5.52	6.24
	LARGE YELLOW #2 OR BETTER	333.27	9.07	12.64
			\$/lb	\$/lb
LENTILS	#1 LAIRD	1,108.59	0.50	0.73
	#1 ESTON	1,074.09	0.49	0.63
MUSTARD	#1 YELLOW	655.87	0.30	0.42
	#1 BROWN	754.31	0.34	0.35
	#1 ORIENTAL	620.93	0.28	0.42

## WORLD AND US CASH MARKETS (CAN \$/TONNE) as of May 25/2017

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT	#1DNS GREAT FALLS	277.80	272.06	251.75	242.43	+3.8%
	#1DNS PORTLAND	337.12	331.08	315.13	301.97	+4.4%
CORN	#2 CHICAGO	182.85	188.08	173.84	188.43	-7.7%
BARLEY	#2FD GREAT FALLS	138.66	140.28	135.87	155.23	-12.5%
	#2 TULARE	252.10	255.06	253.11	280.58	-9.8%
SOYBEAN	#1 ILLINOIS	461.44	468.24	482.82	465.10	+3.8%

EXCH RATE May 25/2017: US \$ in CANADA \$ 1.3453 CANADA \$ IN US \$ 0.7433

## CANADIAN EXPORTS ('000 TONNES) as of May 21/2017

COMMODITY	WEEK* #42	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	452.2	11,244.8	13,336.7	-15.7%	-12.4%
DURUM	53.8	3,499.7	3,941.4	-11.2%	-4.6%
BARLEY	41.6	1,019.8	907.0	+12.4%	+5.8%
OATS	7.0	1,016.1	843.2	+20.5%	+12.2%
PEAS	25.5	3,162.8	2,187.8	+44.6%	+32.5%
FLAXSEED	13.6	254.9	286.7	-11.1%	-13.1%
CANOLA	93.8	9,111.3	8,275.8	+10.1%	-2.4%

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA CRUSH ('000 TONNES) as of May 24/2017

CANOLA CRUSH	159.1	7,514.9	6,717.4	+11.9%	+13.0%
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## U.S. EXPORTS ('000 TONNES) as of May 18/2017

WHEAT	674.6	26,429.0	19,578.5	+35.0%	+33.5%
BARLEY	2.4	37.8	31.5	+20.0%	-54.5%
CORN	1,144.2	41,912.7	27,615.7	+51.8%	+17.2%
SOYBEAN	348.5	50,448.3	43,365.6	+16.3%	+5.9%

## OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Feb 28/2017

SOYBEAN CRUSH	4,110.0	26,562.0	21,717.0	+22.3%	+2.1%
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STATISTICS & DATA DEVELOPMENT SECTION

ALBERTA AGRICULTURE AND FORESTRY 780-427-4011

May 26, 2017