

# WEEKLY CROP MARKET REVIEW

## WINNIPEG FUTURES (CDN \$/TONNE) as of Mar 03/2017

|               |       | CONTRACT | WEEKLY |        |        |        |
|---------------|-------|----------|--------|--------|--------|--------|
|               |       |          | MONTH  | HIGH   | LOW    | CLOSE  |
| BARLEY        | -SASK | MAY17    | N/A    | N/A    | 137.00 | +0.00  |
|               | -SASK | JUL17    | N/A    | N/A    | 138.00 | +0.00  |
|               | -SASK | OCT17    | N/A    | N/A    | 138.00 | +0.00  |
| CANOLA        | -SASK | MAY17    | 533.30 | 512.30 | 532.60 | +15.90 |
|               | -SASK | JUL17    | 535.50 | 516.10 | 534.30 | +13.90 |
|               | -SASK | NOV17    | 513.90 | 492.40 | 512.30 | +14.50 |
| DURUM WHEAT   | -WPG  | MAY17    | N/A    | N/A    | 282.00 | +0.00  |
|               | -WPG  | JUL17    | N/A    | N/A    | 281.00 | +0.00  |
|               | -WPG  | OCT17    | N/A    | N/A    | 268.00 | +1.00  |
| MILLING WHEAT | -WPG  | MAY17    | N/A    | N/A    | 238.00 | +2.00  |
|               | -WPG  | JUL17    | N/A    | N/A    | 240.00 | +2.00  |
|               | -WPG  | OCT17    | N/A    | N/A    | 231.00 | +3.00  |

## U.S. FUTURES (U.S. \$/BUSHEL) as of Mar 03/2017

|                  |       | CONTRACT | WEEKLY    |           |           |           |
|------------------|-------|----------|-----------|-----------|-----------|-----------|
|                  |       |          | MONTH     | HIGH      | LOW       | CLOSE     |
| WHEAT            | -CBT  | MAY17    | 4.59 1/2  | 4.38      | 4.53 1/2  | +0.05 1/2 |
|                  | -CBT  | JUL17    | 4.72 3/4  | 4.52 3/4  | 4.68 1/4  | +0.06 1/4 |
| WHEAT            | -MINN | MAY17    | 5.61 3/4  | 5.45 3/4  | 5.47 3/4  | -0.06     |
|                  | -MINN | JUL17    | 5.66 1/4  | 5.51 3/4  | 5.54      | -0.05     |
| WHEAT            | -KANS | MAY17    | 4.78 3/4  | 4.55 1/2  | 4.71 3/4  | +0.04 3/4 |
|                  | -KANS | JUL17    | 4.90      | 4.67 1/4  | 4.83 1/4  | +0.04 3/4 |
| CORN             | -CBT  | MAY17    | 3.86 1/4  | 3.67 1/4  | 3.80 3/4  | +0.10     |
|                  | -CBT  | JUL17    | 3.93      | 3.74 3/4  | 3.87 1/4  | +0.09     |
| OATS             | -CBT  | MAY17    | 2.50      | 2.35 1/4  | 2.42 1/4  | -0.07 3/4 |
|                  | -CBT  | JUL17    | 2.46      | 2.33 1/2  | 2.39 1/4  | -0.06 3/4 |
| SOYBEAN          | -CBT  | MAY17    | 10.56 1/4 | 10.17     | 10.37 1/2 | +0.13 1/4 |
|                  | -CBT  | JUL17    | 10.64 1/2 | 10.25 1/2 | 10.46     | +0.12 3/4 |
| SOYOIL (c/lb)    | -CBT  | MAY17    | 34.81     | 32.35     | 34.38     | +1.71     |
|                  | -CBT  | JUL17    | 35.05     | 32.62     | 34.65     | +1.72     |
| SOYMEAL (\$/ton) | -CBT  | MAY17    | 343.40    | 330.50    | 333.00    | -2.70     |
|                  | -CBT  | JUL17    | 346.10    | 333.60    | 336.00    | -2.80     |

## FEED GRAIN BIDS (Different Delivery Points)

|        |          | WEEK OF Feb 27  | PREVIOUS WEEK   |                 |
|--------|----------|-----------------|-----------------|-----------------|
| WHEAT  | -LETH    | 170.00 - 180.00 | 170.00 - 180.00 |                 |
|        | -REDDEER | 168.00 - 178.00 | 168.00 - 178.00 |                 |
|        | -EDMTN   | 167.00 - 180.00 | 159.84 - 180.00 |                 |
| OATS   | -EDMTN   | 150.00 - 180.00 | 139.00 - 194.53 |                 |
| PEAS   | -EDMTN   | 220.00 - 260.00 | 230.00 - 260.00 |                 |
| BARLEY | -LETH    | 152.00 - 162.00 | 154.00 - 163.00 |                 |
|        | -MH/BRKS | 148.00 - 157.00 | 148.00 - 160.00 |                 |
|        | -CALGARY | 148.00 - 150.00 | 147.00 - 150.00 |                 |
|        | -REDDEER | 145.00 - 153.00 | 143.00 - 156.00 |                 |
|        | -VERM    | 130.00 - 142.00 | 130.00 - 142.00 |                 |
|        | -EDMTN   | 145.00 - 158.00 | 137.79 - 155.00 |                 |
|        | -GRANDEP | 128.60 - 140.00 | 126.00 - 140.00 |                 |
|        | DDGS*    | -EDMTN          | 230.00 - 252.00 | 238.00 - 255.00 |

\* Dry Distillers Grains

## CANOLA CRUSHER on Mar 01/2017

|             |        |        |
|-------------|--------|--------|
| -Meal (FOB) | 325.60 | 320.68 |
| -Seed (DEL) | 503.06 | 488.43 |

## ELEVATOR BIDS (CND \$/TONNE) on Mar 02/2017

|       | HIGH   | LOW    | AVERAGE | CHANGE |
|-------|--------|--------|---------|--------|
| CWRS* | 252.55 | 230.00 | 240.63  | +9.41  |
| CPS** | 190.38 | 169.00 | 178.82  | +6.54  |

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS on Mar 03/2017 (Delivered)

|             |           | THIS WEEK | LAST WEEK |
|-------------|-----------|-----------|-----------|
| FEED WHEAT  | -*Central | 148.21    | 146.67    |
| FEED OATS   | -*Central | 174.81    | 174.81    |
| FEED BARLEY | -*Central | 128.09    | 129.31    |
| RYE         | -*Central | N/A       | N/A       |
| FLAXSEED    | -Brooks   | 472.42    | 476.35    |
| CANOLA      | -*Central | 508.54    | 484.91    |

\* replaces both Calgary and Red Deer to include the area from Calgary to South of Edmonton

## SPECIAL CROP CASH BIDS on Mar 02/2017

| Basis delivered plant |                           | \$/Tonne | \$/Bushel | Year Ago |
|-----------------------|---------------------------|----------|-----------|----------|
| PEA                   | GREEN #2 OR BETTER        | 320.78   | 8.73      | 9.43     |
|                       | FEED                      | 179.31   | 4.88      | 6.64     |
|                       | LARGE YELLOW #2 OR BETTER | 318.73   | 8.67      | 14.29    |
|                       |                           |          | \$/lb     | \$/lb    |
| LENTILS               | #1 LAIRD                  | 1,246.26 | 0.57      | 0.76     |
|                       | #1 ESTON                  | 1,110.57 | 0.50      | 0.60     |
| MUSTARD               | #1 YELLOW                 | 642.64   | 0.29      | 0.52     |
|                       | #1 BROWN                  | 731.16   | 0.33      | 0.35     |
|                       | #1 ORIENTAL               | 645.18   | 0.29      | 0.52     |

## WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Mar 02/2017

|         |                   | THIS WEEK | LAST WEEK | AVG TO DATE | LAST YR | PCT CHG |
|---------|-------------------|-----------|-----------|-------------|---------|---------|
| WHEAT   | #1DNS GREAT FALLS | 261.67    | 258.52    | 245.71      | 242.43  | +1.4%   |
|         | #1DNS PORTLAND    | 332.08    | 323.93    | 310.94      | 301.97  | +3.0%   |
| CORN    | #2 CHICAGO        | 192.27    | 179.15    | 170.62      | 188.43  | -9.5%   |
| BARLEY  | #2FD GREAT FALLS  | 136.62    | 133.72    | 133.91      | 155.23  | -13.7%  |
|         | #2 TULARE         | 261.43    | 255.87    | 250.64      | 280.58  | -10.7%  |
| SOYBEAN | #1 ILLINOIS       | 501.31    | 483.06    | 486.55      | 465.10  | +4.6%   |

EXCH RATE Mar 02/2017: US \$ in CANADA \$ 1.3399 CANADA \$ IN US \$ 0.7463

## CANADIAN EXPORTS ('000 TONNES) as of Feb 26/2017

| COMMODITY         | WEEK* #30 | CROP YR TO DATE | LAST YR TO DATE | PERCENT CHANGE | YR END FORECAST |
|-------------------|-----------|-----------------|-----------------|----------------|-----------------|
| WHEAT (EXC DURUM) | 362.3     | 7,614.2         | 9,510.6         | -19.9%         | -9.5%           |
| DURUM             | 118.2     | 2,432.6         | 2,864.4         | -15.1%         | +3.5%           |
| BARLEY            | 75.0      | 619.4           | 587.2           | +5.5%          | +5.7%           |
| OATS              | 31.6      | 773.2           | 583.0           | +32.6%         | +12.2%          |
| PEAS              | 43.1      | 2,191.4         | 1,747.9         | +25.4%         | N/A             |
| FLAXSEED          | 0.7       | 190.6           | 190.3           | +0.2%          | -2.4%           |
| CANOLA            | 332.4     | 6,254.2         | 5,659.4         | +10.5%         | -8.2%           |

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA CRUSH ('000 TONNES) as of Mar 01/2017

|              |       |         |         |        |        |
|--------------|-------|---------|---------|--------|--------|
| CANOLA CRUSH | 183.6 | 5,427.0 | 4,838.7 | +12.2% | +13.0% |
|--------------|-------|---------|---------|--------|--------|

## U.S. EXPORTS ('000 TONNES) as of Feb 23/2017

|         |         |          |          |        |        |
|---------|---------|----------|----------|--------|--------|
| WHEAT   | 537.9   | 18,927.0 | 14,808.8 | +27.8% | +32.3% |
| BARLEY  | 0.1     | 31.1     | 29.7     | +4.7%  | -45.5% |
| CORN    | 1,461.3 | 25,900.6 | 14,766.6 | +75.4% | +17.2% |
| SOYBEAN | 704.9   | 43,389.6 | 38,606.1 | +12.4% | +5.9%  |

## OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Jan 31/2017

|               |         |          |          |       |       |
|---------------|---------|----------|----------|-------|-------|
| SOYBEAN CRUSH | 4,560.0 | 22,363.0 | 21,717.0 | +3.0% | +2.3% |
|---------------|---------|----------|----------|-------|-------|

STATISTICS & DATA DEVELOPMENT SECTION

ALBERTA AGRICULTURE AND FORESTRY 780-427-4011

Mar 03, 2017