

# WEEKLY CROP MARKET REVIEW

## WINNIPEG FUTURES (CDN \$/TONNE) as of Sep 25/2015

|               | CONTRACT    | WEEKLY |        |        |        |
|---------------|-------------|--------|--------|--------|--------|
|               |             | MONTH  | HIGH   | LOW    | CLOSE  |
| BARLEY        | -SASK OCT15 | N/A    | N/A    | 184.00 | +0.00  |
|               | -SASK DEC15 | N/A    | N/A    | 184.00 | +0.00  |
|               | -SASK MAR16 | N/A    | N/A    | 186.00 | +0.00  |
| CANOLA        | -SASK NOV15 | 480.80 | 463.10 | 476.30 | +11.50 |
|               | -SASK JAN16 | 485.90 | 468.40 | 481.50 | +11.40 |
|               | -SASK MAR16 | 487.20 | 470.70 | 483.80 | +11.00 |
| DURUM WHEAT   | -WPG OCT15  | N/A    | N/A    | 345.00 | +15.00 |
|               | -WPG DEC15  | N/A    | N/A    | 345.00 | +15.00 |
| WHEAT         | -WPG MAR16  | N/A    | N/A    | 350.00 | +15.00 |
|               | -WPG OCT15  | N/A    | N/A    | 237.00 | +5.00  |
| MILLING WHEAT | -WPG DEC15  | N/A    | N/A    | 241.00 | +4.00  |
|               | -WPG MAR16  | N/A    | N/A    | 246.00 | +4.00  |

## U.S. FUTURES (U.S. \$/BUSHEL) as of Sep 25/2015

|                  | CONTRACT    | WEEKLY   |          |          |           |
|------------------|-------------|----------|----------|----------|-----------|
|                  |             | MONTH    | HIGH     | LOW      | CLOSE     |
| WHEAT            | -CBT DEC15  | 5.10 1/2 | 4.80 1/2 | 5.07 3/4 | +0.21     |
|                  | -CBT MAR16  | 5.17     | 4.87     | 5.15     | +0.21 1/2 |
| WHEAT            | -MINN DEC15 | 5.29 3/4 | 5.06 1/2 | 5.22 3/4 | +0.11 3/4 |
|                  | -MINN MAR16 | 5.43     | 5.20 1/4 | 5.36 1/4 | +0.11     |
| WHEAT            | -KANS DEC15 | 5.04 1/4 | 4.75 1/2 | 5.00 1/4 | +0.18     |
|                  | -KANS MAR16 | 5.18 1/2 | 4.92     | 5.14 3/4 | +0.18 1/4 |
| CORN             | -CBT DEC15  | 3.89 1/2 | 3.75     | 3.89     | +0.11 3/4 |
|                  | -CBT MAR16  | 4.00 1/2 | 3.86 1/2 | 4.00 1/4 | +0.11 3/4 |
| OATS             | -CBT DEC15  | 2.33 1/4 | 2.25 3/4 | 2.31 1/4 | +0.00 3/4 |
|                  | -CBT MAR16  | 2.36     | 2.29 1/4 | 2.33 1/4 | 0.00 1/4  |
| SOYBEAN          | -CBT NOV15  | 8.90     | 8.58     | 8.89 1/4 | +0.22     |
|                  | -CBT JAN16  | 8.94 1/4 | 8.62 1/4 | 8.93 1/4 | +0.21 3/4 |
|                  | -CBT MAR16  | 8.98     | 8.66 3/4 | 8.97 1/2 | +0.22 3/4 |
| SOYOIL (c/lb)    | -CBT OCT15  | 27.98    | 25.98    | 27.72    | +1.67     |
|                  | -CBT DEC15  | 28.19    | 26.18    | 27.91    | +1.66     |
| SOYMEAL (\$/ton) | -CBT OCT15  | 310.50   | 300.80   | 308.70   | -0.30     |
|                  | -CBT DEC15  | 309.30   | 299.80   | 308.20   | +0.40     |

## FEEDMILL BIDS (Different Delivery Points)

|        | WEEK OF Sep 21           | PREVIOUS WEEK   |
|--------|--------------------------|-----------------|
| WHEAT  | -LETH 230.00 - 230.00    | 220.00 - 232.00 |
|        | -REDDEER 205.00 - 232.00 | 230.00 - 235.00 |
| OATS   | -EDMTN 200.00 - 230.00   | 200.00 - 235.00 |
|        | -EDMTN 176.00 - 215.00   | 176.00 - 215.00 |
| PEAS   | -EDMTN 230.00 - 239.00   | 235.00 - 294.00 |
| BARLEY | -LETH 218.00 - 220.00    | 215.00 - 225.00 |
|        | -MH/BRKS 205.00 - 205.00 | 205.00 - 210.00 |
|        | -CALGARY 195.00 - 215.00 | 210.00 - 212.00 |
|        | -REDDEER 195.00 - 210.00 | 210.00 - 212.00 |
|        | -VERM 170.00 - 190.00    | 170.00 - 190.00 |
|        | -EDMTN 188.00 - 212.00   | 188.00 - 212.00 |
|        | -GRANDEP 161.00 - 184.00 | 160.00 - 184.00 |
| DDGS*  | -EDMTN 275.00 - 285.00   | 275.00 - 285.00 |

\* Dry Distillers Grains

## CANOLA CRUSHER on Sep 23/2015

|             |        |        |
|-------------|--------|--------|
| -Meal (FOB) | 314.93 | 325.86 |
| -Seed (DEL) | 450.30 | 457.33 |

## ELEVATOR BIDS (CND \$/TONNE) on Sep 24/2015

|       | HIGH   | LOW    | AVERAGE | CHANGE |
|-------|--------|--------|---------|--------|
| CWRS* | 240.92 | 220.00 | 233.52  | +5.70  |
| CPS** | 215.57 | 202.00 | 208.71  | +5.74  |

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS on Sep 25/2015 (Delivered)

|             |           | THIS WEEK | LAST WEEK |
|-------------|-----------|-----------|-----------|
| FEED WHEAT  | -*Central | 181.00    | 181.00    |
| FEED OATS   | -*Central | N/A       | 205.00    |
| FEED BARLEY | -*Central | 178.00    | 180.00    |
| RYE         | -*Central | N/A       | N/A       |
| FLAXSEED    | -Brooks   | 494.86    | 511.78    |
| CANOLA      | -*Central | 466.00    | 459.00    |

\* replaces both Calgary and Red Deer to include the area from Calgary to South of Edmonton

## SPECIAL CROP CASH BIDS on Sep 24/2015

| Basis delivered plant       | \$/Tonne | \$/Bushel | Year Ago \$/Bushel |
|-----------------------------|----------|-----------|--------------------|
| PEA GREEN #2 OR BETTER FEED | 304.24   | 8.28      | 8.03               |
| LARGE YELLOW #2 OR BETTER   | 237.55   | 6.47      | 4.98               |
|                             | 330.70   | 9.00      | 6.37               |
| LENTILS #1 LAIRD            | 1017.54  | 0.46      | 0.30               |
| #1 ESTON                    | 807.44   | 0.37      | 0.25               |
| MUSTARD #1 YELLOW           | 997.58   | 0.45      | 0.31               |
| #1 BROWN                    | 723.89   | 0.33      | 0.27               |
| #1 ORIENTAL                 | 871.37   | 0.40      | 0.29               |

## WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Sep 24/2015

|   | THIS WEEK | LAST WEEK | AVG TO DATE        | LAST YR | PCT CHG |
|---|-----------|-----------|--------------------|---------|---------|
| WHEAT #1DNS GREAT FALLS                   | 245.66    | 241.06    | 238.39             | 261.18  | -8.7%   |
| #1DNS PORTLAND                            | 322.24    | 309.19    | 301.30             | 336.81  | -10.5%  |
| CORN #2 CHICAGO                           | 191.37    | 187.10    | 185.52             | 169.28  | +9.6%   |
| BARLEY #2FD GREAT FALLS                   | 150.48    | 148.85    | 148.39             | 121.49  | +22.1%  |
| #2 TULARE                                 | 298.02    | 267.20    | 265.26             | 239.66  | +10.7%  |
| SOYBEAN #1 ILLINOIS                       | 424.76    | 435.41    | 468.83             | 454.17  | +3.2%   |
| EXCH RATE Sep 24/2015: US \$ in CANADA \$ | 1.3318    |           | CANADA \$ IN US \$ |         | 0.7509  |

## CANADIAN EXPORTS ('000 TONNES) as of Sep 20/2015

| COMMODITY         | WEEK* #7 | CROP YR TO DATE | LAST YR TO DATE | PERCENT CHANGE | YR END FORECAST |
|-------------------|----------|-----------------|-----------------|----------------|-----------------|
| WHEAT (EXC DURUM) | 135.8    | 2,415.4         | 2,800.9         | -13.8%         | -2.9%           |
| DURUM             | 39.8     | 230.7           | 796.6           | -71.0%         | +0.6%           |
| BARLEY            | 20.0     | 51.3            | 111.5           | -54.0%         | -5.5%           |
| OATS              | 27.7     | 186.4           | 140.8           | +32.4%         | -1.5%           |
| PEAS              | 141.9    | 633.0           | 668.1           | -5.3%          | +4.3%           |
| FLAXSEED          | 0.3      | 12.7            | 22.8            | -44.3%         | -2.6%           |
| CANOLA            | 241.3    | 1,122.5         | 991.5           | +13.2%         | -1.1%           |

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA CRUSH ('000 TONNES) as of Sep 23/2015

|              |       |         |         |       |       |
|--------------|-------|---------|---------|-------|-------|
| CANOLA CRUSH | 133.6 | 1,080.3 | 1,037.4 | +4.1% | +3.2% |
|--------------|-------|---------|---------|-------|-------|

## U.S. EXPORTS ('000 TONNES) as of Sep 17/2015

|         |       |         |         |        |       |
|---------|-------|---------|---------|--------|-------|
| WHEAT   | 604.9 | 6,823.1 | 8,274.5 | -17.5% | +5.4% |
| BARLEY  | 0.5   | 20.4    | 37.8    | -45.9% | +7.1% |
| CORN    | 735.5 | 1,940.6 | 2,546.3 | -23.8% | -1.3% |
| SOYBEAN | 502.9 | 898.9   | 803.8   | +11.8% | -6.0% |

## OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Jul 31/2015

|               |         |          |          |       |     |
|---------------|---------|----------|----------|-------|-----|
| SOYBEAN CRUSH | 4,140.0 | 46,560.0 | 43,920.0 | +6.0% | N/A |
|---------------|---------|----------|----------|-------|-----|

STATISTICS & DATA DEVELOPMENT BRANCH

ALBERTA AGRICULTURE AND FORESTRY 780-427-4011

Sep 25, 2015