

# WEEKLY CROP MARKET REVIEW

## WINNIPEG FUTURES (CDN \$/TONNE) as of Oct 31/2014

	CONTRACT	WEEKLY				
		MONTH	HIGH	LOW	CLOSE	CHANGE
BARLEY	-SASK DEC14		140.00	140.00	140.00	+3.00
	-SASK MAR15		N/A	N/A	143.00	+3.00
	-SASK MAY15		N/A	N/A	143.00	+3.00
CANOLA	-SASK NOV14		455.10	409.00	452.90	+41.90
	-SASK JAN15		439.00	409.40	439.00	+27.60
	-SASK MAR15		439.80	412.10	439.80	+25.80
DURUM WHEAT	-WPG DEC14		N/A	N/A	356.50	+0.00
	-WPG MAR15		N/A	N/A	357.50	+0.00
	-WPG MAY15		N/A	N/A	357.50	+0.00
MILLING WHEAT	-WPG DEC14		N/A	N/A	224.00	-1.00
	-WPG MAR15		N/A	N/A	230.00	-1.00
	-WPG MAY15		N/A	N/A	233.00	-1.00

## U.S. FUTURES (U.S. \$/BUSHEL) as of Oct 31/2014

	CONTRACT	WEEKLY				
		MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT DEC14		5.45 1/2	5.10 1/2	5.32 1/2	+0.14 3/4
	-CBT MAR15		5.58	5.23 3/4	5.45 3/4	+0.14 3/4
WHEAT	-MINN DEC14		5.86 1/2	5.63 3/4	5.74 1/4	+0.07 1/4
	-MINN MAR15		5.96 3/4	5.75 3/4	5.84 1/2	+0.06 1/2
WHEAT	-KANS DEC14		6.11 3/4	5.87	5.93 3/4	+0.00
	-KANS MAR15		6.16 1/4	5.91 1/2	5.99	+0.02 3/4
CORN	-CBT DEC14		3.81	3.48 1/2	3.76 3/4	+0.23 3/4
	-CBT MAR15		3.94 1/4	3.62 1/4	3.89 1/4	+0.22 1/2
OATS	-CBT DEC14		3.68 1/2	3.35 1/2	3.36 1/4	-0.15 1/2
	-CBT MAR15		3.55 1/2	3.27 1/2	3.29	-0.10 3/4
SOYBEAN	-CBT NOV14		10.53 3/4	9.67 3/4	10.46 1/2	+0.69
	-CBT JAN15		10.59 1/4	9.73 1/4	10.49 1/4	+0.66
SOYBEAN	-CBT MAR15		10.66 1/4	9.79 3/4	10.53 1/4	+0.63 1/4
	-CBT DEC14		34.95	31.95	34.80	+2.41
SOYMEAL (c/lb)	-CBT JAN15		35.16	32.20	35.02	+2.38
	-CBT DEC14		408.50	346.00	389.00	+38.80
SOYMEAL (\$/ton)	-CBT JAN15		384.00	335.10	366.70	+27.90

## FEEDMILL BIDS (Different Delivery Points)

	WEEK OF Oct 20	PREVIOUS WEEK	
WHEAT	-LETH	178.00 - 183.00	175.00 - 180.00
	-REDDEER	173.00 - 179.00	168.00 - 174.00
	-EDMTN	167.00 - 175.00	165.00 - 172.00
OATS	-EDMTN	158.00 - 165.00	160.00 - 167.00
	-EDMTN	218.00 - 225.00	221.00 - 230.00
BARLEY	-LETH	180.00 - 185.00	175.00 - 182.00
	-MH/BRKS	176.00 - 180.00	170.00 - 176.00
	-CALGARY	177.00 - 180.00	170.00 - 175.00
	-REDDEER	160.00 - 165.00	156.00 - 164.00
	-VERM	144.00 - 156.00	142.00 - 152.00
	-EDMTN	155.00 - 161.00	148.00 - 155.00
	-GRANDEP	121.00 - 128.00	117.00 - 126.00

## CANOLA CRUSHER on Oct 29/2014

-Meal (FOB)	347.88	269.17
-Seed (DEL)	414.52	401.15

## ELEVATOR BIDS (CND \$/TONNE) on Oct 30/2014

	HIGH	LOW	AVERAGE	CHANGE
*CWRS	232.52	193.71	220.50	-0.50
*CPS	174.79	161.50	167.68	-1.00

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS on Oct 31/2014 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	142.86	138.91
FEED OATS	-*Central	N/A	N/A
FEED BARLEY	-*Central	144.23	139.94
RYE	-*Central	N/A	N/A
FLAXSEED	-Brooks	449.58	448.79
CANOLA	-*Central	442.30	403.97

\* replaces both Calgary and Red Deer to include the area from Calgary to South of Edmonton

## SPECIAL CROP CASH BIDS on Oct 30/2014

Basis delivered plant	\$/Tonne	\$/Bushel	Year Ago \$/Bushel
PEA GREEN #2 OR BETTER FEED	329.96	8.98	11.48
LARGE YELLOW #2 OR BETTER	194.01	5.28	6.02
	243.06	6.62	6.69
LENTILS #1 LAIRD	673.35	0.35	0.20
#1 ESTON	632.83	0.29	0.19
MUSTARD #1 YELLOW	694.12	0.31	0.38
#1 BROWN	558.65	0.25	0.35
#1 ORIENTAL	613.21	0.28	0.28

## WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Oct 30/2014

	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT #1DNS GREAT FALLS	284.68	278.60	223.23	258.04	-13.5%
#1DNS PORTLAND	345.36	348.56	319.54	325.85	-1.9%
CORN #2 CHICAGO	158.68	147.37	142.83	186.90	-23.6%
BARLEY #2FD GREAT FALLS	107.37	107.73	98.09	157.59	-37.8%
#2 TULARE	213.51	214.21	225.26	277.99	-19.0%
SOYBEAN #1 ILLINOIS	419.30	410.16	454.50	550.53	-17.4%
EXCH RATE Oct 30/2014: US \$ in CANADA \$	1.1196		CANADA \$ IN US \$		0.8932

## CANADIAN EXPORTS ('000 TONNES) as of Oct 26/2014

COMMODITY	WEEK* #12	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	342.4	4,488.3	4,044.9	+11.0%	-5.9%
DURUM	117.7	1,254.3	1,023.8	+22.5%	-7.0%
BARLEY	0.4	197.9	123.1	+60.8%	-22.8%
OATS	15.5	258.7	264.9	-2.3%	-4.1%
PEAS	39.1	978.2	698.2	+40.1%	-6.5%
FLAXSEED	0.2	25.8	35.5	-27.3%	+1.5%
CANOLA	157.0	2,154.5	1,672.7	+28.8%	-9.1%

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA CRUSH ('000 TONNES) as of Oct 29/2014

CANOLA CRUSH	133.0	1,763.0	1,624.2	+8.5%	+3.2%
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## U.S. EXPORTS ('000 TONNES) as of Oct 23/2014

WHEAT	212.6	10,731.6	16,096.6	-33.3%	-21.3%
BARLEY	0.2	67.1	65.1	+3.1%	-28.6%
CORN	702.9	6,396.4	4,453.4	+43.6%	-8.7%
SOYBEAN	2,195.4	8,170.3	7,128.6	+14.6%	+3.2%

## OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Jul 31/2014

SOYBEAN CRUSH	3,400.0	43,910.0	42,175.0	+4.1%	+2.1%
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