

WEEKLY CROP MARKET REVIEW

WINNIPEG FUTURES (CDN \$/TONNE) as of Aug 22/2014

| | CONTRACT | WEEKLY | | | |
|---------------|-------------|--------|--------|--------|--------|
| | | MONTH | HIGH | LOW | CLOSE |
| BARLEY | -SASK OCT14 | N/A | N/A | 135.00 | +0.00 |
| | -SASK DEC14 | N/A | N/A | 137.00 | +0.00 |
| | -SASK MAR15 | N/A | N/A | 138.00 | +0.00 |
| CANOLA | -SASK NOV14 | 432.40 | 418.00 | 418.30 | -11.20 |
| | -SASK JAN15 | 437.00 | 422.80 | 423.60 | -10.50 |
| | -SASK MAR15 | 439.90 | 427.50 | 428.40 | -7.70 |
| DURUM WHEAT | -WPG OCT14 | N/A | N/A | 250.00 | +0.00 |
| | -WPG DEC14 | N/A | N/A | 256.00 | +0.00 |
| | -WPG MAR15 | N/A | N/A | 257.00 | +0.00 |
| MILLING WHEAT | -WPG OCT14 | N/A | N/A | 206.00 | +4.00 |
| | -WPG DEC14 | N/A | N/A | 211.00 | +3.00 |
| | -WPG MAR15 | N/A | N/A | 219.00 | +3.00 |

U.S. FUTURES (U.S. \$/BUSHEL) as of Aug 22/2014

| | CONTRACT | WEEKLY | | | |
|------------------|-------------|-----------|----------|----------|-----------|
| | | MONTH | HIGH | LOW | CLOSE |
| WHEAT | -CBT SEP14 | 5.62 1/2 | 5.34 1/4 | 5.52 | +0.00 3/4 |
| | -CBT DEC14 | 5.70 1/2 | 5.45 | 5.62 1/4 | -0.01 1/4 |
| WHEAT | -MINN SEP14 | 6.32 | 6.04 | 6.26 3/4 | +0.14 3/4 |
| | -MINN DEC14 | 6.40 | 6.13 | 6.34 1/2 | +0.11 1/4 |
| WHEAT | -KANS SEP14 | 6.39 | 6.11 | 6.33 1/2 | +0.13 3/4 |
| | -KANS DEC14 | 6.48 1/2 | 6.24 1/2 | 6.44 | +0.09 3/4 |
| CORN | -CBT SEP14 | 3.70 | 3.56 1/4 | 3.65 1/2 | 0.00 1/4 |
| | -CBT DEC14 | 3.81 | 3.65 1/2 | 3.71 1/2 | -0.05 1/2 |
| OATS | -CBT SEP14 | 3.86 1/2 | 3.61 3/4 | 3.84 | +0.19 |
| | -CBT DEC14 | 3.60 | 3.32 1/2 | 3.55 1/4 | +0.21 1/4 |
| SOYBEAN | -CBT SEP14 | 11.70 1/2 | 10.99 | 11.66 | +0.63 1/2 |
| | -CBT NOV14 | 10.60 | 10.35 | 10.42 | -0.10 |
| SOYOIL (c/lb) | -CBT SEP14 | 33.33 | 32.32 | 32.36 | -0.51 |
| | -CBT OCT14 | 33.42 | 32.39 | 32.40 | -0.55 |
| SOYMEAL (\$/ton) | -CBT SEP14 | 441.50 | 385.80 | 433.30 | +45.00 |
| | -CBT OCT14 | 370.60 | 351.90 | 367.10 | +9.20 |

FEEDMILL BIDS (Different Delivery Points)

| | WEEK OF Aug 11 | PREVIOUS WEEK |
|--------|--------------------------|-----------------|
| WHEAT | -LETH 175.00 - 185.00 | 180.00 - 184.00 |
| | -REDDEER 172.00 - 180.00 | 176.00 - 182.00 |
| | -EDMTN 172.00 - 178.00 | 175.00 - 182.00 |
| OATS | -EDMTN 144.00 - 160.00 | 154.00 - 164.00 |
| | -EDMTN 242.00 - 252.00 | 247.00 - 255.00 |
| BARLEY | -LETH 172.00 - 178.00 | 175.00 - 180.00 |
| | -MH/BRKS 167.00 - 173.00 | 173.00 - 178.00 |
| | -CALGARY 170.00 - 175.00 | 170.00 - 178.00 |
| | -REDDEER 164.00 - 170.00 | 167.00 - 173.00 |
| | -VERM 154.00 - 161.00 | 156.00 - 163.00 |
| | -EDMTN 147.00 - 158.00 | 150.00 - 160.00 |
| | -GRANDEP 115.00 - 127.00 | 120.00 - 132.00 |

CANOLA CRUSHER on Aug 20/2014

| | | |
|-------------|--------|--------|
| -Meal (FOB) | 321.70 | 287.83 |
| -Seed (DEL) | 411.52 | 429.38 |

ELEVATOR BIDS (CND \$/TONNE) on Aug 21/2014

| | HIGH | LOW | AVERAGE | CHANGE |
|-------|--------|--------|---------|--------|
| *CWRS | 199.69 | 183.42 | 191.03 | +3.57 |
| *CPS | 164.47 | 119.83 | 146.19 | -5.12 |

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS on Aug 22/2014 (Delivered)

| | | THIS WEEK | LAST WEEK |
|-------------|-----------|-----------|-----------|
| FEED WHEAT | -Red Deer | 148.38 | 149.85 |
| FEED OATS | -Red Deer | N/A | N/A |
| FEED BARLEY | -Red Deer | 133.66 | 133.66 |
| RYE | -Red Deer | N/A | N/A |
| FLAXSEED | -Brooks | 458.24 | 458.24 |
| CANOLA | -Red Deer | 397.94 | 421.28 |

SPECIAL CROP CASH BIDS on Aug 21/2014

| | | \$/Tonne | \$/Bushel | Year Ago |
|-----------------------|---------------------------|----------|-----------|----------|
| Basis delivered plant | | | | |
| PEA | GREEN #2 OR BETTER | 311.41 | 8.48 | 9.83 |
| | FEED | 221.38 | 6.03 | 7.05 |
| | LARGE YELLOW #2 OR BETTER | 233.14 | 6.35 | 6.98 |
| | | | \$/lb | \$/lb |
| LENTILS | #1 LAIRD | 511.80 | 0.23 | 0.20 |
| | #1 ESTON | 418.11 | 0.19 | 0.20 |
| MUSTARD | #1 YELLOW | 771.61 | 0.35 | 0.38 |
| | #1 BROWN | 678.80 | 0.31 | 0.37 |
| | #1 ORIENTAL | 611.78 | 0.28 | 0.29 |

WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Aug 21/2014

| | | THIS WEEK | LAST WEEK | AVG TO DATE | LAST YR AV PRICE | PCT CHG |
|-----------|---------------------------------|-----------|-----------|--------------------|------------------|---------|
| WHEAT | #1DNS GREAT FALLS | 230.84 | 223.54 | 225.77 | 258.04 | -12.5% |
| | #1DNS PORTLAND | 315.29 | 300.66 | 310.32 | 325.85 | -4.8% |
| CORN | #2 CHICAGO | 161.91 | 151.52 | 153.48 | 186.90 | -17.9% |
| BARLEY | #2FD GREAT FALLS | 211.13 | 138.21 | 156.50 | 157.59 | -0.7% |
| | #2 TULARE | N/A | 252.39 | 252.54 | 279.28 | -9.6% |
| SOYBEAN | #1 ILLINOIS | 532.16 | 516.19 | 516.20 | 550.53 | -6.2% |
| EXCH RATE | Aug 21/2014: US \$ in CANADA \$ | 1.0945 | | CANADA \$ IN US \$ | | 0.9137 |

CANADIAN EXPORTS ('000 TONNES) as of Aug 17/2014

| COMMODITY | WEEK* #2 | CROP YR TO DATE | LAST YR TO DATE | PERCENT CHANGE | YR END FORECAST |
|-------------------|----------|-----------------|-----------------|----------------|-----------------|
| WHEAT (EXC DURUM) | 450.8 | 813.8 | 494.5 | +64.6% | +13.0% |
| DURUM | 86.7 | 255.5 | 184.1 | +38.8% | +6.6% |
| BARLEY | 20.1 | 42.4 | 2.3 | +1,743.5% | -4.0% |
| OATS | 19.9 | 38.1 | 21.3 | +78.9% | -4.4% |
| PEAS | 36.3 | 83.4 | 24.7 | +237.7% | -2.0% |
| FLAXSEED | 0.3 | 2.4 | 3.0 | -20.0% | +4.0% |
| CANOLA | 138.7 | 360.2 | 119.1 | +202.4% | +10.2% |

CANADIAN CANOLA CRUSH ('000 TONNES) as of Aug 20/2014

| | | | | | |
|--------------|-------|-------|-------|--------|-------|
| CANOLA CRUSH | 123.5 | 389.7 | 338.8 | +15.0% | +4.2% |
|--------------|-------|-------|-------|--------|-------|

U.S. EXPORTS ('000 TONNES) as of Aug 14/2014

| | | | | | |
|---------|-------|----------|----------|---------|---------|
| WHEAT | 596.7 | 5,181.4 | 7,445.9 | -30.4% | -21.3% |
| BARLEY | N/A | 33.1 | 7.0 | +373.8% | -28.6% |
| CORN | 970.9 | 44,847.6 | 16,921.5 | +165.0% | +163.0% |
| SOYBEAN | 56.2 | 43,217.2 | 35,608.4 | +21.4% | +24.5% |

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: May 31/2014

| | | | | | |
|---------------|---------|----------|----------|-------|-------|
| SOYBEAN CRUSH | 3,600.0 | 37,130.0 | 35,455.0 | +4.7% | +2.1% |
|---------------|---------|----------|----------|-------|-------|

* From Canadian Grain Commission Calendar

STATISTICS & DATA DEVELOPMENT BRANCH

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Aug 22, 2014