

# WEEKLY CROP MARKET REVIEW

## WINNIPEG FUTURES (CDN \$/TONNE) as of May 09/2014

	CONTRACT	WEEKLY				
		MONTH	HIGH	LOW	CLOSE	CHANGE
BARLEY	-SASK JUL14	N/A	N/A	N/A	140.50	+0.00
	-SASK OCT14	N/A	N/A	N/A	140.50	+0.00
	-SASK DEC14	N/A	N/A	N/A	140.50	+0.00
CANOLA	-SASK JUL14	487.80	463.70	481.10	481.10	+0.70
	-SASK NOV14	492.00	471.50	485.90	485.90	+1.50
	-SASK JAN15	495.00	478.30	491.00	491.00	+1.10
DURUM WHEAT	-WPG JUL14	N/A	N/A	N/A	247.00	+0.00
	-WPG OCT14	N/A	N/A	N/A	242.00	+0.00
	-WPG DEC14	N/A	N/A	N/A	242.00	+0.00
MILLING WHEAT	-WPG JUL14	N/A	N/A	N/A	248.00	+7.00
	-WPG OCT14	N/A	N/A	N/A	248.00	+7.00
	-WPG DEC14	N/A	N/A	N/A	251.00	+6.00

## U.S. FUTURES (U.S. \$/BUSHEL) as of May 09/2014

	CONTRACT	WEEKLY				
		MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT JUL14	7.44	7.21 1/2	7.22 1/2	7.22 1/2	+0.06 1/2
	-CBT SEP14	7.51 1/2	7.28 3/4	7.31	7.31	+0.06 3/4
	-MINN JUL14	8.13 1/2	7.77 3/4	7.95 1/4	7.95 1/4	+0.20 1/4
WHEAT	-MINN SEP14	8.19 3/4	7.83 1/2	8.01 1/2	8.01 1/2	+0.18 3/4
	-KANS JUL14	8.55 1/2	8.22 3/4	8.28 3/4	8.28 3/4	+0.07
	-KANS SEP14	8.57	8.25 1/2	8.34	8.34	+0.10 1/2
CORN	-CBT JUL14	5.22 3/4	4.97 1/2	5.07 1/2	5.07 1/2	+0.08
	-CBT SEP14	5.18	4.94 1/2	5.01 3/4	5.01 3/4	+0.05 1/2
	-CBT JUL14	3.59 3/4	3.44 3/4	3.53 1/4	3.53 1/4	+0.03 1/4
OATS	-CBT SEP14	3.45 3/4	3.35 3/4	3.40 1/4	3.40 1/4	+0.02 1/2
	-CBT JUL14	14.91 1/2	14.41 3/4	14.87	14.87	+0.16 1/4
	-CBT AUG14	14.26 1/4	13.90 1/2	14.22 3/4	14.22 3/4	+0.15 3/4
SOYBEAN	-CBT SEP14	12.90 3/4	12.70 1/4	12.85 1/2	12.85 1/2	+0.04
	-CBT JUL14	41.88	40.71	41.18	41.18	-0.33
	-CBT AUG14	41.82	40.70	41.10	41.10	-0.39
SOYMEAL (\$/ton)	-CBT JUL14	488.70	471.00	487.30	487.30	+6.90
	-CBT AUG14	462.90	446.20	462.10	462.10	+8.90

## FEEDMILL BIDS (Different Delivery Points)

	WEEK OF Apr 28	PREVIOUS WEEK
WHEAT	-LETH 193.00 - 197.00	190.00 - 195.00
	-REDDEER 187.00 - 195.00	186.00 - 194.00
	-EDMTN 187.00 - 192.00	186.00 - 191.00
OATS	-EDMTN 167.00 - 178.00	169.00 - 180.00
	-EDMTN 220.00 - 222.00	216.00 - 225.00
PEAS	-LETH 198.00 - 204.00	194.00 - 198.00
	-MH/BRKS 194.00 - 198.00	188.00 - 194.00
BARLEY	-CALGARY 188.00 - 194.00	186.00 - 192.00
	-REDDEER 180.00 - 186.00	178.00 - 184.00
	-VERM 168.00 - 175.00	168.00 - 174.00
	-EDMTN 168.00 - 173.00	165.00 - 173.00
	-GRANDEP 137.00 - 145.00	133.00 - 141.00

## CANOLA CRUSHER on May 07/2014

-Meal (FOB)	404.33	437.33
-Seed (DEL)	434.97	438.50

## ELEVATOR BIDS (CND \$/TONNE) on May 08/2014

	HIGH	LOW	AVERAGE	CHANGE
*CWRS	234.48	200.00	222.61	+7.79
*CPS	199.45	160.17	178.04	+0.18

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS on May 09/2014 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-Red Deer	152.26	148.92
FEED OATS	-Red Deer	N/A	N/A
FEED BARLEY	-Red Deer	156.17	142.18
RYE	-Red Deer	N/A	N/A
FLAXSEED	-Brooks	535.01	535.01
CANOLA	-Red Deer	456.98	447.79

## SPECIAL CROP CASH BIDS on May 08/2014

		\$/Tonne	\$/Bushel	Year Ago
Basis delivered plant				
PEA	GREEN #2 OR BETTER	422.92	11.51	16.39
	FEED	177.66	4.84	7.69
	LARGE YELLOW #2 OR BETTER	239.39	6.52	9.01
			\$/lb	\$/lb
LENTILS	#1 LAIRD	481.60	0.22	0.23
	#1 ESTON	367.73	0.17	0.23
MUSTARD	#1 YELLOW	824.08	0.37	0.40
	#1 BROWN	735.01	0.33	0.35
	#1 ORIENTAL	623.24	0.28	0.28

## WORLD AND US CASH MARKETS (CAN \$/TONNE) as of May 08/2014

		THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR AV PRICE	PCT CHG
WHEAT	#1DNS GREAT FALLS	284.34	284.54	261.84	304.50	-14.0%
	#1DNS PORTLAND	361.49	354.42	326.07	348.73	-6.5%
CORN	#2 CHICAGO	216.45	214.03	188.54	282.54	-33.3%
BARLEY	#2FD GREAT FALLS	152.11	154.05	160.16	213.16	-24.9%
	#2 TULARE	316.15	320.19	276.89	339.55	-18.5%
SOYBEAN	#1 ILLINOIS	598.31	604.52	545.32	570.03	-4.3%
EXCH RATE	May 08/2014: US \$ in CANADA \$	1.0823		CANADA \$ IN US \$		0.9240

## CANADIAN EXPORTS ('000 TONNES) as of May 04/2014

COMMODITY	WEEK* #40	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	445.3	11,869.4	10,628.7	+11.7%	+13.0%
DURUM	152.9	3,315.9	3,490.8	-5.0%	+6.6%
BARLEY	11.0	1,027.0	1,199.2	-14.4%	-4.0%
OATS	27.4	817.2	877.0	-6.8%	-4.4%
PEAS	13.4	1,275.1	1,583.0	-19.5%	+5.6%
FLAXSEED	5.9	268.1	255.7	+4.8%	+4.0%
CANOLA	267.7	6,305.4	5,986.9	+5.3%	+10.2%

## CANADIAN CANOLA CRUSH ('000 TONNES) as of May 07/2014

CANOLA CRUSH	132.7	5,365.9	5,338.1	+0.5%	+4.2%
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## U.S. EXPORTS ('000 TONNES) as of May 01/2014

WHEAT	537.6	28,971.8	25,065.8	+15.6%	+16.7%
BARLEY	N/A	159.7	139.0	+14.9%	+11.1%
CORN	1,239.4	29,231.9	12,430.9	+135.2%	+122.3%
SOYBEAN	99.5	41,453.5	34,094.3	+21.6%	+15.9%

## OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Feb 28/2014

SOYBEAN CRUSH	4,070.0	25,470.0	24,510.0	+3.9%	+0.1%
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\* From Canadian Grain Commission Calendar