

WEEKLY CROP MARKET REVIEW

WINNIPEG FUTURES (CDN \$/TONNE) as of Mar 14/2014

CONTRACT		WEEKLY				
MONTH		HIGH	LOW	CLOSE	CHANGE	
BARLEY	-SASK MAY14	N/A	N/A	128.50	+0.00	
	-SASK JUL14	N/A	N/A	128.50	+0.00	
	-SASK OCT14	N/A	N/A	128.50	+0.00	
CANOLA	-SASK MAY14	463.60	442.00	461.10	+10.90	
	-SASK JUL14	472.80	451.60	470.10	+10.50	
	-SASK NOV14	489.60	469.00	486.70	+10.30	
DURUM	-WPG MAY14	N/A	N/A	249.00	+0.00	
WHEAT	-WPG JUL14	N/A	N/A	250.00	+0.00	
	-WPG OCT14	N/A	N/A	250.00	+0.00	
MILLING	-WPG MAY14	N/A	N/A	222.00	+11.00	
WHEAT	-WPG JUL14	N/A	N/A	219.00	+9.00	
	-WPG OCT14	N/A	N/A	219.00	+8.00	

U.S. FUTURES (U.S. \$/BUSHEL) as of Mar 14/2014

CONTRACT		WEEKLY				
MONTH		HIGH	LOW	CLOSE	CHANGE	
WHEAT	-CBT MAY14	6.96 1/2	6.37	6.87 1/4	+0.33 1/4	
	-CBT JUL14	7.00	6.42	6.90 1/4	+0.31 1/4	
WHEAT	-MINN MAY14	7.41 1/2	6.87 3/4	7.34	+0.29	
	-MINN JUL14	7.37	6.83 1/2	7.27	+0.26	
WHEAT	-KANS MAY14	7.59 1/2	7.07	7.51 1/2	+0.30 1/4	
	-KANS JUL14	7.53 1/2	7.01 1/4	7.45 3/4	+0.30 3/4	
CORN	-CBT MAY14	4.93 1/4	4.73 1/4	4.86	-0.03	
	-CBT JUL14	4.96 3/4	4.77 1/4	4.90 1/2	-0.02 1/2	
OATS	-CBT MAY14	4.60	4.15 1/4	4.43 3/4	-0.02 1/2	
	-CBT JUL14	3.99	3.50 1/2	3.84 1/4	+0.08 1/4	
SOYBEAN	-CBT MAY14	14.56 1/4	13.65 1/2	13.88 1/2	-0.69 1/4	
	-CBT JUL14	14.23 3/4	13.50 1/4	13.71 3/4	-0.53	
	-CBT AUG14	13.73	13.14 3/4	13.33 1/4	-0.39 3/4	
SOYOIL	-CBT MAY14	44.56	42.12	42.29	-2.03	
	(¢/lb) -CBT JUL14	44.69	42.26	42.41	-2.03	
SOYMEAL	-CBT MAY14	456.80	431.00	444.00	-13.80	
	(\$/ton) -CBT JUL14	444.70	421.70	431.40	-13.60	

FEEDMILL BIDS (Different Delivery Points)

	WEEK OF Mar 03	PREVIOUS WEEK
WHEAT	-LETH	173.00-178.00
	-REDDEER	165.00-171.00
	-EDMTN	168.00-171.00
OATS	-EDMTN	156.00-164.00
	PEAS - EDMTN	208.00-217.00
BARLEY-LETH		178.00-180.00
	-MH/BRKS	171.00-176.00
	-CALGARY	170.00-177.00
	-REDDEER	161.00-168.00
	-VERM	158.00-168.00
	-EDMTN	148.00-156.00
	-GRANDEP	122.00-134.00
	CANOLA CRUSHER on Mar 12/2014	
	-Meal (FOB)	354.18
	-Seed (DEL)	409.10

ELEVATOR BIDS (CND \$/TONNE) on Mar 13/2014

	HIGH	LOW	AVERAGE	CHANGE
*CWRS	210.23	165.50	194.26	+11.91
**CPS	182.76	127.00	162.56	+9.02

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein
 ** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS on Mar 14/2014 (Delivered)

	THIS WEEK	LAST WEEK
FEED WHEAT -Red Deer	139.45	137.25
FEED OATS -Red Deer	N/A	N/A
FEED BARLEY-Red Deer	126.19	126.19
RYE -Red Deer	N/A	N/A
FLAXSEED -Brooks	418.88	417.30
CANOLA -Red Deer	420.00	407.58

SPECIAL CROP CASH BIDS on Mar 13/2014

	\$/Tonne	\$/Bushel	Year Ago
Basis delivered plant			
PEA GREEN #2 OR BETTER	394.26	10.73	15.66
FEED	163.14	4.44	7.57
LARGE YELLOW #2 OR BETTER	209.99	5.72	8.84
		\$/Lb	\$/Lb
LENTILS #1 LAIRD	422.07	0.19	0.20
#1 ESTON	349.54	0.16	0.22
MUSTARD #1 YELLOW	741.30	0.34	0.39
#1 BROWN	665.13	0.30	0.35
#1 ORIENTAL	543.77	0.25	0.29

WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Mar 13/2014

	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT -#1DNS GREAT FALLS	274.54	277.47	258.59	304.50	-15.1%
-#1DNS PORTLAND	355.77	342.90	319.52	348.73	-8.4%
CORN -#2 CHICAGO	204.08	205.12	182.70	282.54	-35.3%
BARLEY-#2FD GREAT FALLS	155.47	154.49	161.61	213.16	-24.2%
-#2 TULARE	272.92	271.41	267.51	339.55	-21.2%
SOYBNS-#1 ILLINOIS	592.95	586.44	531.11	570.03	-6.8%
EXCH RATE Mar 13/2014: US\$ in CANADA\$	1.1053		CANADA\$ IN US\$	0.9047	

CANADIAN EXPORTS ('000 TONNES) as of Mar 09/2014

COMMODITY	WEEK**	CROP YR TO DATE	LAST YR TO DATE	PCT CHG	YR END FORECAST
WHEAT(EXC DUR)	164.8	9,171.1	8,323.5	+10.2%	+13.0%
DURUM	144.7	2,608.8	2,746.3	-5.0%	+6.6%
BARLEY	29.5	683.6	999.1	-31.6%	-4.0%
OATS	27.0	591.0	720.7	-18.0%	-4.4%
PEAS	54.4	1,132.8	1,175.9	-3.7%	+5.6%
FLAXSEED	21.6	213.5	186.0	+14.8%	+4.0%
CANOLA	96.2	4,393.5	4,825.3	-8.9%	+10.2%

CANADIAN CANOLA CRUSH ('000 TONNES) as of Mar 12/2014

CANOLA CRUSH	131.1	4,269.2	4,325.3	-1.3%	+4.2%
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U.S. EXPORTS ('000 TONNES) as of Mar 06/2014

WHEAT	429.1	24,363.0	19,639.9	+24.0%	+16.7%
BARLEY	.3	143.0	132.0	+8.4%	+11.1%
CORN	934.0	18,946.5	9,625.9	+96.8%	+118.9%
SOYBEANS	1,080.0	37,965.4	31,680.0	+19.8%	+14.4%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Dec 31/2013

SOYBEAN CRUSH	4,720.0	16,920.0	16,070.0	+5.3%	+0.7%
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*** From Canadian Grain Commission Calendar