

WEEKLY CROP MARKET REVIEW

WINNIPEG FUTURES (CDN \$/TONNE) as of Feb 28/2014

CONTRACT	WEEKLY					
	MONTH	HIGH	LOW	CLOSE	CHANGE	
BARLEY	-SASK MAR14	N/A	N/A	126.50	+0.00	
	-SASK MAY14	N/A	N/A	128.50	+0.00	
	-SASK JUL14	N/A	N/A	128.50	+0.00	
CANOLA	-SASK MAR14	422.60	409.00	418.00	+3.40	
	-SASK MAY14	433.20	419.20	429.90	+5.00	
	-SASK JUL14	443.10	429.30	439.70	+5.00	
DURUM	-WPG MAR14	N/A	N/A	245.00	+0.00	
WHEAT	-WPG MAY14	N/A	N/A	249.00	+0.00	
	-WPG JUL14	N/A	N/A	250.00	+0.00	
MILLING	-WPG MAR14	N/A	N/A	193.00	+0.00	
WHEAT	-WPG MAY14	N/A	N/A	194.00	+0.00	
	-WPG JUL14	N/A	N/A	194.00	-1.00	

U.S. FUTURES (U.S. \$/BUSHEL) as of Feb 28/2014

CONTRACT	WEEKLY					
	MONTH	HIGH	LOW	CLOSE	CHANGE	
WHEAT	-CBT MAR14	6.20 1/2	5.81 1/2	5.99	-0.10 3/4	
	-CBT MAY14	6.20	5.88 1/4	6.02 1/4	-0.03 1/4	
WHEAT	-MINN MAR14	6.82 1/2	6.53	6.70 3/4	+0.06 1/2	
	-MINN MAY14	6.63	6.42	6.56 1/4	+0.06 1/4	
WHEAT	-KANS MAR14	6.92 3/4	6.59 1/4	6.77	-0.05 3/4	
	-KANS MAY14	6.91 3/4	6.65	6.74	-0.01 1/2	
CORN	-CBT MAR14	4.59	4.45 1/2	4.57 1/2	+0.04 1/2	
	-CBT MAY14	4.65	4.52	4.63 1/2	+0.04 1/2	
OATS	-CBT MAR14	5.33	4.62	5.10 1/2	+0.45	
	-CBT MAY14	4.98	4.29	4.62 1/2	+0.30 3/4	
SOYBEAN	-CBT MAR14	14.52 1/4	13.69 1/4	14.14 1/4	+0.43 1/2	
	-CBT MAY14	14.45 1/2	13.58 1/4	14.14	+0.53 3/4	
	-CBT JUL14	14.16 3/4	13.43	13.85 1/4	+0.40 1/2	
SOYOIL	-CBT MAR14	41.70	40.36	41.52	+0.57	
	(¢/lb) -CBT MAY14	41.96	40.65	41.79	+0.56	
SOYMEAL	-CBT MAR14	484.50	455.90	467.90	+12.10	
	(\$/ton) -CBT MAY14	471.50	439.70	457.70	+17.50	

FEEDMILL BIDS (Different Delivery Points)

	WEEK OF Feb 17	PREVIOUS WEEK	
WHEAT	-LETH	168.00-172.00	163.00-168.00
	-REDDEER	161.00-170.00	158.00-164.00
	-EDMTN	163.00-167.00	158.00-162.00
OATS	-EDMTN	157.00-165.00	154.00-162.00
	PEAS - EDMTN	211.00-222.00	216.00-225.00
BARLEY-LETH	-LETH	168.00-172.00	157.00-172.00
	-MH/BRKS	159.00-165.00	158.00-163.00
	-CALGARY	163.00-165.00	152.00-158.00
	-REDDEER	141.00-147.00	149.00-154.00
	-VERM	141.00-146.00	140.00-146.00
	-EDMTN	146.00-151.00	138.00-142.00
	-GRANDEP	114.00-122.00	106.00-115.00
CANOLA CRUSHER on Feb 26/2014			
	-Meal (FOB)	405.33	392.83
	-Seed (DEL)	374.17	365.07

ELEVATOR BIDS (CND \$/TONNE) on Feb 27/2014

	HIGH	LOW	AVERAGE	CHANGE
*CWRS	201.53	154.50	171.52	-2.15
**CPS	160.20	125.00	144.28	-1.46

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS on Feb 28/2014 (Delivered)

	THIS WEEK	LAST WEEK
FEED WHEAT -Red Deer	132.73	126.50
FEED OATS -Red Deer	N/A	N/A
FEED BARLEY-Red Deer	129.20	129.20
RYE -Red Deer	N/A	N/A
FLAXSEED -Brooks	418.88	428.72
CANOLA -Red Deer	382.60	371.84

SPECIAL CROP CASH BIDS on Feb 27/2014

	\$/Tonne	\$/Bushel	Year Ago
Basis delivered plant			
PEA GREEN #2 OR BETTER	385.99	10.51	15.66
FEED	172.33	4.69	7.48
LARGE YELLOW #2 OR BETTER	203.56	5.54	8.76
		\$/Lb	\$/Lb
LENTILS #1 LAIRD	422.07	0.19	0.20
#1 ESTON	361.45	0.16	0.22
MUSTARD #1 YELLOW	741.30	0.34	0.39
#1 BROWN	665.13	0.30	0.35
#1 ORIENTAL	532.75	0.24	0.28

WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Feb 27/2014

	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT -#1DNS GREAT FALLS	267.20	269.98	257.00	304.50	-15.6%
-#1DNS PORTLAND	333.07	334.82	316.69	348.73	-9.2%
CORN -#2 CHICAGO	193.56	196.30	181.25	282.54	-35.9%
BARLEY-#2FD GREAT FALLS	156.51	155.99	162.08	213.16	-24.0%
-#2 TULARE	274.97	274.05	267.18	339.55	-21.3%
SOYBNS-#1 ILLINOIS	575.71	561.46	527.21	570.03	-7.5%
EXCH RATE Feb 27/2014: US\$ in CANADA\$	1.1136				CANADA\$ IN US\$ 0.8980

CANADIAN EXPORTS ('000 TONNES) as of Feb 16/2014

COMMODITY	WEEK**	CROP YR TO DATE	LAST YR TO DATE	PCT CHG	YR END FORECAST
WHEAT(EXC DUR)	166.4	8,217.4	7,436.0	+10.5%	+13.0%
DURUM	49.4	2,394.4	2,520.8	-5.0%	+6.6%
BARLEY	74.4	616.5	902.6	-31.7%	-4.0%
OATS	7.6	538.3	679.7	-20.8%	-4.4%
PEAS	50.3	1,043.1	1,013.4	+2.9%	+5.6%
FLAXSEED	.7	186.3	159.6	+16.7%	+4.0%
CANOLA	80.7	4,039.2	4,417.6	-8.6%	+10.2%

CANADIAN CANOLA CRUSH ('000 TONNES) as of Feb 26/2014

CANOLA CRUSH	132.5	3,997.3	4,060.5	-1.6%	+4.2%
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U.S. EXPORTS ('000 TONNES) as of Feb 20/2014

WHEAT	427.2	23,268.8	18,180.2	+28.0%	+16.7%
BARLEY	2.1	142.7	122.3	+16.7%	+11.1%
CORN	791.9	16,942.4	8,845.0	+91.5%	+118.9%
SOYBEANS	1,271.0	35,857.0	30,087.2	+19.2%	+14.4%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Nov 30/2013

SOYBEAN CRUSH	4,580.0	12,200.0	11,718.3	+4.1%	+0.7%
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*** From Canadian Grain Commission Calendar