

WEEKLY CROP MARKET REVIEW

WINNIPEG FUTURES (CDN \$/TONNE) as of Feb 07/2014

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
BARLEY	-SASK MAR14	N/A	N/A	126.50	+0.00
	-SASK MAY14	N/A	N/A	128.50	+0.00
	-SASK JUL14	N/A	N/A	128.50	+0.00
CANOLA	-SASK MAR14	433.70	422.50	425.60	-4.60
	-SASK MAY14	444.00	432.70	435.60	-4.80
	-SASK JUL14	452.90	441.70	444.80	-4.20
DURUM	-WPG MAR14	N/A	N/A	245.00	+0.00
WHEAT	-WPG MAY14	N/A	N/A	249.00	+0.00
	-WPG JUL14	N/A	N/A	250.00	+0.00
MILLING	-WPG MAR14	N/A	N/A	187.00	+8.00
WHEAT	-WPG MAY14	N/A	N/A	187.00	+5.00
	-WPG JUL14	N/A	N/A	188.00	+3.00

U.S. FUTURES (U.S. \$/BUSHEL) as of Feb 07/2014

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT MAR14	5.92 3/4	5.54	5.77 1/2	+0.21 3/4
	-CBT MAY14	5.94 1/2	5.56 1/2	5.79 1/4	+0.21
WHEAT	-MINN MAR14	6.44	5.99 3/4	6.39 1/4	+0.35 1/4
	-MINN MAY14	6.29	5.96 1/4	6.19 1/4	+0.20
WHEAT	-KANS MAR14	6.57 1/4	6.12 1/2	6.49 1/4	+0.33 3/4
	-KANS MAY14	6.47 1/4	6.08	6.38 1/2	+0.27 1/2
CORN	-CBT MAR14	4.47 1/4	4.33 1/4	4.44 1/4	+0.10 1/4
	-CBT MAY14	4.51 3/4	4.38 3/4	4.50	+0.10 1/2
OATS	-CBT MAR14	4.67 1/4	4.04 1/2	4.36 1/2	+0.30 3/4
	-CBT MAY14	4.00 3/4	3.61 1/2	3.66 3/4	+0.05 1/2
SOYBEAN	-CBT MAR14	13.34 1/2	12.78 1/2	13.31 1/2	+0.48 3/4
	-CBT MAY14	13.18 3/4	12.64 3/4	13.17 1/2	+0.49
	-CBT JUL14	12.99	12.48 3/4	12.98	+0.46
SOYOIL	-CBT MAR14	39.03	37.20	38.56	+0.92
	(¢/lb) -CBT MAY14	39.30	37.50	38.88	+0.95
SOYMEAL	-CBT MAR14	448.80	424.20	446.40	N/A
	(\$/ton) -CBT MAY14	430.70	409.80	429.90	N/A

FEEDMILL BIDS (Different Delivery Points)

	WEEK OF Jan 27	PREVIOUS WEEK	
WHEAT	-LETH	150.00-156.00	148.00-153.00
	-REDDEER	145.00-152.00	143.00-148.00
	-EDMTN	143.00-147.00	140.00-145.00
OATS	-EDMTN	156.00-171.00	157.00-172.00
	PEAS - EDMTN	212.00-218.00	215.00-221.00
BARLEY-LETH		153.00-155.00	152.00-155.00
	-MH/BRKS	147.00-152.00	146.00-151.00
	-CALGARY	145.00-150.00	140.00-144.00
	-REDDEER	135.00-141.00	133.00-138.00
	-VERM	131.00-137.00	130.00-136.00
	-EDMTN	125.00-132.00	118.00-125.00
	-GRANDEP	94.00-102.00	95.00-104.00
	CANOLA CRUSHER on Feb 05/2014		
-Meal (FOB)	371.15	350.90	
-Seed (DEL)	383.00	379.80	

ELEVATOR BIDS (CND \$/TONNE) on Feb 06/2014

	HIGH	LOW	AVERAGE	CHANGE
*CWRS	191.34	149.86	165.16	+6.48
**CPS	152.88	125.00	136.01	+7.76

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS on Feb 07/2014 (Delivered)

	THIS WEEK	LAST WEEK
FEED WHEAT -Red Deer	130.49	127.43
FEED OATS -Red Deer	N/A	N/A
FEED BARLEY-Red Deer	118.85	118.85
RYE -Red Deer	N/A	N/A
FLAXSEED -Brooks	428.72	421.24
CANOLA -Red Deer	385.23	391.39

SPECIAL CROP CASH BIDS on Feb 06/2014

	\$/Tonne	\$/Bushel	Year Ago
Basis delivered plant			
PEA GREEN #2 OR BETTER	370.38	10.08	15.86
FEED	184.45	5.02	7.62
LARGE YELLOW #2 OR BETTER	200.99	5.47	8.72
		\$/Lb	\$/Lb
LENTILS #1 LAIRD	456.14	0.21	0.20
#1 ESTON	372.03	0.17	0.22
MUSTARD #1 YELLOW	751.44	0.34	0.39
#1 BROWN	708.89	0.32	0.35
#1 ORIENTAL	587.20	0.27	0.27

WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Feb 06/2014

	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT -#1DNS GREAT FALLS	255.44	N/A	255.51	304.50	-16.1%
-#1DNS PORTLAND	325.81	N/A	313.74	348.73	-10.0%
CORN -#2 CHICAGO	189.14	186.60	180.05	282.54	-36.3%
BARLEY-#2FD GREAT FALLS	155.58	160.01	162.86	213.16	-23.6%
-#2 TULARE	266.02	268.32	266.73	339.55	-21.4%
SOYBNS-#1 ILLINOIS	545.76	529.47	523.35	570.03	-8.2%
EXCH RATE Feb 06/2014: US\$ in CANADA\$	1.1070				CANADA\$ IN US\$ 0.9033

CANADIAN EXPORTS ('000 TONNES) as of Feb 02/2014

COMMODITY	WEEK**	CROP YR TO DATE	LAST YR TO DATE	PCT CHG	YR END FORECAST
WHEAT(EXC DUR)	127.9	7,640.1	6,917.7	+10.4%	+19.6%
DURUM	39.1	2,255.5	2,388.0	-5.5%	+6.6%
BARLEY	2.1	501.7	885.4	-43.3%	+20.0%
OATS	16.6	521.9	648.6	-19.5%	+8.3%
PEAS	21.4	964.5	895.8	+7.7%	+5.6%
FLAXSEED	.5	185.2	155.6	+19.0%	+4.0%
CANOLA	178.1	3,788.4	4,203.0	-9.9%	+17.1%

CANADIAN CANOLA CRUSH ('000 TONNES) as of Feb 05/2014

CANOLA CRUSH	136.7	3,598.4	3,651.8	-1.5%	+11.7%
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U.S. EXPORTS ('000 TONNES) as of Jan 30/2014

WHEAT	317.1	22,057.6	16,322.2	+35.1%	+11.7%
BARLEY	37.0	131.9	121.7	+8.4%	+11.1%
CORN	549.8	14,590.4	7,923.5	+84.1%	+98.4%
SOYBEANS	1,236.5	31,586.0	27,383.4	+15.3%	+13.3%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Oct 31/2013

SOYBEAN CRUSH	4,470.0	7,620.0	7,437.1	+2.5%	+0.7%
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*** From Canadian Grain Commission Calendar