

**WEEKLY CROP MARKET REVIEW**

**WINNIPEG FUTURES (CDN \$/TONNE) as of Jan 10/2014**

CONTRACT		WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE	
BARLEY	-SASK MAR14	N/A	N/A	146.00	+0.00	
	-SASK MAY14	N/A	N/A	148.00	+0.00	
	-SASK JUL14	N/A	N/A	148.00	+0.00	
CANOLA	-SASK MAR14	444.90	427.60	429.80	-12.20	
	-SASK MAY14	453.50	436.50	439.00	-11.80	
	-SASK JUL14	461.70	445.80	447.70	-11.50	
DURUM	-WPG MAR14	N/A	N/A	243.00	+1.00	
WHEAT	-WPG MAY14	N/A	N/A	247.00	+1.00	
	-WPG JUL14	N/A	N/A	248.00	+1.00	
	MILLING -WPG MAR14	N/A	N/A	179.00	-4.00	
WHEAT	-WPG MAY14	N/A	N/A	184.00	-7.00	
	-WPG JUL14	N/A	N/A	186.00	-9.00	

**U.S. FUTURES (U.S. \$/BUSHEL) as of Jan 10/2014**

CONTRACT		WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE	
WHEAT	-CBT MAR14	6.12 3/4	5.60 1/2	5.69	-0.36 3/4	
	-CBT MAY14	6.17 3/4	5.67	5.75	-0.36 1/4	
WHEAT	-MINN MAR14	6.40	6.20	6.20 1/2	-0.10	
	-MINN MAY14	6.46 1/2	6.20	6.21	-0.19	
WHEAT	-KANS MAR14	6.51	6.24 1/2	6.26	-0.16 1/2	
	-KANS MAY14	6.51 3/4	6.21 3/4	6.23 1/2	-0.20 3/4	
CORN	-CBT MAR14	4.33	4.06 1/4	4.32 3/4	+0.09 1/4	
	-CBT MAY14	4.41	4.14 1/2	4.40 3/4	+0.09	
OATS	-CBT MAR14	3.95 1/4	3.44	3.86 1/2	+0.42 1/4	
	-CBT MAY14	3.47	3.21	3.41 1/4	+0.21 1/4	
SOYBEAN	-CBT MAR14	12.97	12.66	12.78 1/2	+0.07 1/4	
	-CBT MAY14	12.76	12.48 3/4	12.60	+0.01 3/4	
	-CBT JUL14	12.58 3/4	12.34 3/4	12.46	-0.02 1/4	
SOYOIL	-CBT MAR14	38.68	37.42	38.23	-0.37	
	(¢/lb) -CBT MAY14	39.02	37.75	38.56	-0.38	
SOYMEAL	-CBT MAR14	424.80	406.50	413.60	+6.50	
	(\$/ton) -CBT MAY14	412.40	399.20	402.20	+2.10	

**FEEDMILL BIDS (Different Delivery Points)**

	WEEK OF Dec 30	PREVIOUS WEEK
WHEAT -LETH	162.00-168.00	N/A
	-REDDEER	165.00-170.00
	-EDMTN	157.00-165.00
OATS -EDMTN	158.00-169.00	N/A
	PEAS -EDMTN	230.00-245.00
BARLEY -LETH	160.00-165.00	N/A
	-MH/BRKS	155.00-158.00
	-CALGARY	150.00-158.00
	-REDDEER	144.00-155.00
	-VERM	145.00-153.00
	-EDMTN	133.00-140.00
	-GRANDEP	108.00-114.00
CANOLA CRUSHER on Jan 08/2014	-Meal (FOB)	360.53 358.69
	-Seed (DEL)	387.43 393.73

**ELEVATOR BIDS (CND \$/TONNE) on Jan 09/2014**

	HIGH	LOW	AVERAGE	CHANGE
*CWRS	171.09	123.42	153.59	-2.27
**CPS	149.89	121.88	139.25	+6.55

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein  
 \*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

**ELEVATOR BIDS on Jan 10/2014 (Delivered)**

	THIS WEEK	LAST WEEK
FEED WHEAT -Red Deer	132.21	N/A
FEED OATS -Red Deer	N/A	N/A
FEED BARLEY -Red Deer	126.17	N/A
RYE -Red Deer	N/A	N/A
FLAXSEED -Brooks	421.45	359.82
CANOLA -Red Deer	380.08	N/A

**SPECIAL CROP CASH BIDS on Jan 09/2014**

	\$/Tonne	\$/Bushel	Year Ago \$/Bushel
Basis delivered plant			
PEA GREEN #2 OR BETTER	361.69	9.84	14.11
FEED	210.54	5.73	8.26
LARGE YELLOW #2 OR BETTER	214.22	5.83	8.48
		\$/Lb	\$/Lb
LENTILS #1 LAIRD	447.88	0.20	0.20
#1 ESTON	379.30	0.17	0.21
MUSTARD #1 YELLOW	796.42	0.36	0.39
#1 BROWN	764.01	0.35	0.33
#1 ORIENTAL	609.24	0.28	0.27

**WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Jan 09/2014**

	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT -#1DNS GREAT FALLS	250.41	229.03	256.93	304.50	-15.6%
-#1DNS PORTLAND	329.36	301.97	311.54	348.73	-10.7%
CORN -#2 CHICAGO	172.17	172.06	179.25	282.54	-36.6%
BARLEY -#2FD GREAT FALLS	N/A	152.95	164.24	213.16	-23.0%
-#2 TULARE	257.19	252.95	267.06	339.55	-21.3%
SOYBNS -#1 ILLINOIS	515.87	504.91	521.38	570.03	-8.5%
EXCH RATE Jan 09/2014: US\$ in CANADA\$	1.0852	CANADA\$	IN US\$	0.9215	

**CANADIAN EXPORTS ('000 TONNES) as of Jan 05/2014**

COMMODITY	WEEK**	CROP YR	LAST YR	PCT CHG	YR END FORECAST
WHEAT (EXC DUR)	272.5	6,802.4	5,719.3	+18.9%	+19.6%
DURUM	114.9	1,876.9	1,987.4	-5.6%	+6.6%
BARLEY	3.5	463.2	707.7	-34.5%	+20.0%
OATS	13.6	445.9	578.9	-23.0%	+8.3%
PEAS	26.3	1,961.5	840.9	+133.3%	+5.6%
FLAXSEED	18.2	149.4	125.7	+18.8%	+4.0%
CANOLA	106.4	3,156.8	3,649.1	-13.5%	+17.1%

**CANADIAN CANOLA CRUSH ('000 TONNES) as of Jan 08/2014**

CANOLA CRUSH	134.0	3,051.2	3,140.9	-2.9%	+11.7%
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**U.S. EXPORTS ('000 TONNES) as of Jan 02/2014**

WHEAT	370.2	20,222.2	14,400.9	+40.4%	+9.2%
BARLEY	1.0	79.0	121.4	-34.9%	+11.1%
CORN	490.7	11,988.7	6,683.5	+79.4%	+98.4%
SOYBEANS	1,536.2	25,108.5	22,315.7	+12.5%	+11.7%

**OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Oct 31/2013**

SOYBEAN CRUSH	4,470.0	7,620.0	7,437.1	+2.5%	+0.1%
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\*\*\* From Canadian Grain Commission Calendar