

**WEEKLY CROP MARKET REVIEW**

**WINNIPEG FUTURES (CDN \$/TONNE) as of Sep 20/2013**

| CONTRACT |             | WEEKLY |        |        |        |  |
|----------|-------------|--------|--------|--------|--------|--|
| MONTH    |             | HIGH   | LOW    | CLOSE  | CHANGE |  |
| BARLEY   | -SASK OCT13 | N/A    | N/A    | 158.30 | -6.30  |  |
|          | -SASK DEC13 | N/A    | N/A    | 161.30 | -8.30  |  |
|          | -SASK MAR14 | N/A    | N/A    | 163.30 | -6.30  |  |
| CANOLA   | -SASK NOV13 | 498.40 | 483.50 | 484.00 | -15.40 |  |
|          | -SASK JAN14 | 506.40 | 493.40 | 493.80 | -13.60 |  |
|          | -SASK MAR14 | 513.20 | 501.80 | 502.00 | -12.20 |  |
| DURUM    | -WPG OCT13  | N/A    | N/A    | 259.00 | +0.00  |  |
| WHEAT    | -WPG DEC13  | N/A    | N/A    | 267.00 | +0.00  |  |
|          | -WPG MAR14  | N/A    | N/A    | 273.00 | +0.00  |  |
| MILLING  | -WPG OCT13  | N/A    | N/A    | 227.00 | -8.00  |  |
| WHEAT    | -WPG DEC13  | N/A    | N/A    | 233.00 | -7.00  |  |
|          | -WPG MAR14  | N/A    | N/A    | 239.00 | -6.00  |  |

**U.S. FUTURES (U.S. \$/BUSHEL) as of Sep 20/2013**

| CONTRACT |             | WEEKLY    |           |           |           |  |
|----------|-------------|-----------|-----------|-----------|-----------|--|
| MONTH    |             | HIGH      | LOW       | CLOSE     | CHANGE    |  |
| WHEAT    | -CBT DEC13  | 6.62 1/2  | 6.38 1/2  | 6.46 1/4  | +0.04 3/4 |  |
|          | -CBT MAR14  | 6.73 1/2  | 6.49 1/4  | 6.57      | +0.04 3/4 |  |
| WHEAT    | -MINN DEC13 | 7.12 1/2  | 6.98 1/4  | 6.99 3/4  | -0.06     |  |
|          | -MINN MAR14 | 7.24      | 7.11      | 7.12 1/2  | -0.05 1/2 |  |
| WHEAT    | -KANS DEC13 | 7.07 1/2  | 6.89      | 6.92 3/4  | +0.00 3/4 |  |
|          | -KANS MAR14 | 7.12 1/4  | 6.95 1/4  | 6.97 1/4  | -0.01 1/2 |  |
| CORN     | -CBT DEC13  | 4.68 1/2  | 4.50 1/2  | 4.51      | -0.08     |  |
|          | -CBT MAR14  | 4.80 1/2  | 4.63 1/4  | 4.63 3/4  | -0.07 3/4 |  |
| OATS     | -CBT DEC13  | 3.16      | 3.03      | 3.08 3/4  | -0.03 1/2 |  |
|          | -CBT MAR14  | 3.17 1/4  | 3.02 3/4  | 3.07      | -0.08 1/4 |  |
| SOYBEAN  | -CBT NOV13  | 13.75 1/4 | 13.11 3/4 | 13.15 1/4 | -0.66 1/4 |  |
|          | -CBT JAN14  | 13.74     | 13.14     | 13.18     | -0.61 3/4 |  |
| SOYOIL   | -CBT MAR14  | 13.43 1/4 | 12.94 3/4 | 13.00 1/4 | -0.47     |  |
|          | -CBT OCT13  | 42.89     | 41.82     | 42.09     | -0.25     |  |
| (¢/lb)   | -CBT DEC13  | 43.09     | 42.03     | 42.34     | -0.22     |  |
| SOYMEAL  | -CBT OCT13  | 443.50    | 411.70    | 413.40    | -31.20    |  |
|          | -CBT DEC13  | 442.10    | 410.00    | 411.60    | -31.20    |  |

**FEEDMILL BIDS (Different Delivery Points)**

|                               | WEEK OF Sep 09 | PREVIOUS WEEK |               |
|-------------------------------|----------------|---------------|---------------|
| WHEAT                         | -LETH          | 203.00-214.00 | 220.00-228.00 |
|                               | -REDDEER       | 215.00-226.00 | 218.00-224.00 |
|                               | -EDMTN         | 215.00-221.00 | 215.00-220.00 |
| OATS                          | -EDMTN         | 167.00-183.00 | 187.00-203.00 |
|                               | PEAS - EDMTN   | 237.00-250.00 | 245.00-250.00 |
| BARLEY-LETH                   |                | 185.00-195.00 | 198.00-202.00 |
|                               | -MH/BRKS       | 182.00-188.00 | 190.00-195.00 |
|                               | -CALGARY       | 175.00-184.00 | 193.00-200.00 |
|                               | -REDDEER       | 170.00-178.00 | 185.00-192.00 |
|                               | -VERM          | 175.00-179.00 | 180.00-188.00 |
|                               | -EDMTN         | 162.00-168.00 | 180.00-185.00 |
|                               | -GRANDEP       | 152.00-161.00 | 150.00-164.00 |
| CANOLA CRUSHER on Sep 18/2013 | -Meal (FOB)    | 354.78        | 355.00        |
|                               | -Seed (DEL)    | 466.39        | 483.96        |

**ELEVATOR BIDS (CND \$/TONNE) on Sep 19/2013**

|       | HIGH   | LOW    | AVERAGE | CHANGE |
|-------|--------|--------|---------|--------|
| *CWRS | 234.23 | 217.35 | 225.41  | -4.93  |
| **CPS | 215.74 | 204.03 | 208.65  | -1.17  |

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

**ELEVATOR BIDS on Sep 20/2013 (Delivered)**

|                      | THIS WEEK | LAST WEEK |
|----------------------|-----------|-----------|
| FEED WHEAT -Red Deer | 184.62    | 193.59    |
| FEED OATS -Red Deer  | N/A       | N/A       |
| FEED BARLEY-Red Deer | 154.34    | 160.90    |
| RYE -Red Deer        | N/A       | N/A       |
| FLAXSEED -Brooks     | 529.50    | 540.92    |
| CANOLA -Red Deer     | 460.49    | 482.59    |

**SPECIAL CROP CASH BIDS on Sep 19/2013**

|                           | \$/Tonne | \$/Bushel | Year Ago |
|---------------------------|----------|-----------|----------|
| Basis delivered plant     |          |           |          |
| PEA GREEN #2 OR BETTER    | 349.25   | 9.51      | 10.12    |
| FEED                      | 211.28   | 5.75      | 6.76     |
| LARGE YELLOW #2 OR BETTER | 241.96   | 6.58      | 8.37     |
|                           |          | \$/Lb     | \$/Lb    |
| LENTILS #1 LAIRD          | 445.44   | 0.20      | 0.22     |
| #1 ESTON                  | 427.14   | 0.19      | 0.24     |
| MUSTARD #1 YELLOW         | 823.97   | 0.37      | 0.36     |
| #1 BROWN                  | 779.88   | 0.35      | 0.31     |
| #1 ORIENTAL               | 609.24   | 0.28      | 0.25     |

**WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Sep 19/2013**

|   | THIS WEEK | LAST WEEK | AVG TO DATE | LAST YR | PCT CHG                 |
|---|-----------|-----------|-------------|---------|-------------------------|
| WHEAT -#1DNS GREAT FALLS                | N/A       | N/A       | 266.99      | 304.50  | -12.3%                  |
| -#1DNS PORTLAND                         | N/A       | N/A       | 315.79      | 348.73  | -9.4%                   |
| CORN -#2 CHICAGO                        | 177.15    | 182.41    | 189.60      | 282.54  | -32.9%                  |
| BARLEY-#2FD GREAT FALLS                 | 155.54    | 159.34    | 177.11      | 213.16  | -16.9%                  |
| -#2 TULARE                              | 266.96    | 268.60    | 291.03      | 339.55  | -14.3%                  |
| SOYBNS-#1 ILLINOIS                      | 522.99    | 569.45    | 549.77      | 570.03  | -3.6%                   |
| EXCH RATE Sep 19/2013: US\$ in CANADA\$ | 1.0262    |           |             |         | CANADA\$ IN US\$ 0.9745 |

**CANADIAN EXPORTS ('000 TONNES) as of Sep 08/2013**

| COMMODITY      | WEEK** | CROP YR TO DATE | LAST YR TO DATE | PCT CHG | YR END FORECAST |
|----------------|--------|-----------------|-----------------|---------|-----------------|
| WHEAT(EXC DUR) | # 6    | N/A             | N/A             | 1,387.7 | N/A             |
| DURUM          | N/A    | N/A             | N/A             | 420.6   | N/A             |
| BARLEY         | N/A    | N/A             | N/A             | 66.7    | N/A             |
| OATS           | N/A    | N/A             | N/A             | 179.6   | N/A             |
| PEAS           | N/A    | N/A             | N/A             | 250.7   | N/A             |
| FLAXSEED       | N/A    | N/A             | N/A             | 18.2    | N/A             |
| CANOLA         | N/A    | N/A             | N/A             | 499.6   | N/A             |

**CANADIAN CANOLA CRUSH ('000 TONNES) as of Sep 18/2013**

|              |       |       |       |        |     |
|--------------|-------|-------|-------|--------|-----|
| CANOLA CRUSH | 131.5 | 744.0 | 970.2 | -23.3% | N/A |
|--------------|-------|-------|-------|--------|-----|

**U.S. EXPORTS ('000 TONNES) as of Sep 12/2013**

|          |         |          |         |        |        |
|----------|---------|----------|---------|--------|--------|
| WHEAT    | 1,252.6 | 11,407.9 | 8,399.7 | +35.8% | +9.2%  |
| BARLEY   | .2      | 28.1     | 96.9    | -71.0% | +11.1% |
| CORN     | 510.8   | 718.3    | 956.0   | -24.9% | +66.7% |
| SOYBEANS | 80.9    | 131.1    | 616.3   | -78.7% | +4.2%  |

**NOPA SOYBEAN Month Ending: Dec 31/2012**

|               |         |          |          |       |       |
|---------------|---------|----------|----------|-------|-------|
| SOYBEAN CRUSH | 4,351.7 | 16,070.0 | 14,647.0 | +9.7% | -2.1% |
|---------------|---------|----------|----------|-------|-------|

\*\*\* From Canadian Grain Commission Calendar