



## NEWS SCAN - CHINA

### Jan-Feb Import & Export Value Down 27.2% - 2009/03

According to the Chinese General Administration of Customs Mar.11, China's import and export value reached USD 266.77 billion in the first two months of 2009, falling 27.2% compared to the same period of last year.

Export value reached USD 155.33 billion in the two months, falling 21.2%; import value was USD 111.44 billion, dropping 34.2%; trade surplus hit USD 43.89 billion, leaping 59.6%. China's grain export hit 540 thousand metric tons, dropping 46.7%, while soy bean import was 6.29 million tons at an average price USD \$397.30 per ton, increased 15.1% in amount and decreased 27.4% in values compared with the same period 2008.

EU, US and Japan are the top three trading partners of China continuously. Trade value between China and European Union totaled USD 48.78 billion, falling 20.2%; trade value between China and the US was USD 39.43 billion, down 17.4%; trade value between China and Japan was US 28.56 billion, decreasing 25.7%.

Sources:

[http://www.gov.cn/qzdt/2009-03/11/content\\_1256672.htm](http://www.gov.cn/qzdt/2009-03/11/content_1256672.htm) (Chinese) Mar.12,09

Daily Business Beat via COMTEX, "China Jan-Feb Import, Export Value Down 27.2%," March 11, 2009.

<http://www.individual.com/story.php?story=97644076> (March 17, 2009)

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