



NEWS SCAN - CHINA

2009 Forecast of Rapeseed, Rapeseed Oil and Meal Production, Import and Demand in China – 2009/03

China Edible Oil and Fat Network released the forecast of rapeseed, rapeseed oil and meal production and import in 2009:

- China will have 13.3 million tons rapeseed available to the market, in which 11.5 million tons domestically produced, and 1.8 million tons imports. The production will increase largely compared with 11.65million tons in last year.
- Crushing will consume 12.55 million tons of rapeseed, increased by 1.8million tons compared with last year.
- Rapeseed oil available to the market will reach 4.83million tons, in which 4.53 million tons from domestic production, and 300 thousand tons from import.
- China will consume 4.2 million tons of rapeseed oil, almost same as last year.
- Rapeseed meal is expected to reach 7.84 million tons, in which 7.59 million tons from domestic production and 250 thousands tons from import.

In last week, China rapeseed price was around RM3400-4000 per ton, and rapeseed oil was around RMB7600-8300 per ton. Because the international price lower than domestic price, China imported rapeseed/canola seed increased 30% in the recent couple months compared with the same period of last year.

Source:

<http://www.feedtrade.com.cn/oil/caizicaiyou/200903/262875>

(Chinese) - visited Mar.11, 2009.

www.agrifoodalberta.ca

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