

WEEKLY LIVESTOCK MARKET REVIEW

CAN/US \$	Dec23/16	73.88	Dec16/16	74.97	Dec25/15	N/A
BANK RATE %	Dec20/16	0.75	Dec13/16	0.75	Dec22/15	0.75

CATTLE SLAUGHTER

WEEK END	Dec17/16 (prel)	Dec10/16 (prel)	Dec19/15
CANADA	52,872	48,480	46,802
EAST	13,115	13,040	11,672
WEST	39,757	35,440	35,130
WEEK END	Dec24/16 (est)	Dec17/16 (est)	Dec26/15
US	572,000	599,000	403,600

CANADIAN CATTLE GRADES

WEEK END	Dec17/16	Dec10/16	Dec19/15
A	38,503	38,043	35,160
B	830	566	678
D	10,678	7,941	8,750
E	419	324	182

A GRADE MARBLING (%)

WEEK END	Dec17/16	Dec10/16	Dec19/15
A	1.8%	1.9%	1.6%
AA	34.4%	35.2%	29.5%
AAA	63.9%	62.9%	68.9%

CANADIAN CATTLE CLASSES

WEEK END	Dec17/16 (prel)	Dec10/16 (prel)	Dec19/15
STEERS	23,135	25,462	22,607
HEIFERS	18,273	14,294	14,999
COWS	11,056	8,396	8,990
BULLS	408	328	206
CALVES	3,936	4,086	3,958

CATTLE FUTURES - US \$/CWT - CLOSE Dec23/2016

MONTH	LIVE	CHANGE	MONTH	FEEDER	CHANGE
DEC	114.58	+2.25	JAN	130.72	+0.82
FEB	116.30	+0.95	MAR	126.70	+0.40
APR	114.33	+0.73	APR	126.28	+0.68
JUN	105.13	+0.88	MAY	124.78	+0.63
AUG	100.67	+0.92	AUG	124.97	+0.50
OCT	100.15	+0.53	SEP	122.92	+0.52
WEEK END	Dec23/16		Dec16/16		Dec25/15
US FSP - US \$/CWT	132.03		131.10		N/A

CATTLE INDICATORS

BY PROD VALUE						
MONTH END			MONTH			
CANADIAN \$/CWT	14.12		Sep30/16	14.02		Oct31/15
WEEK END	Dec16/16		Dec09/16	11.71		Dec18/15
US-US \$/CWT	11.59		Dec10/16	31.2%		Dec10/15
CURRENTNESS			WEST-A1%	30.9%		Dec10/15
			CAN-A1%	34.8%		Dec10/15
FD:STR RATIO	40.4		Dec09/16	39.5		Dec18/15
ALTA BARLEY	36.0		Dec10/16	37.6		Dec19/15
US CORN	36.0		Dec10/16	37.6		Dec19/15
WEEK END	Dec17/16		Dec10/16	913.0		Dec19/15
WEST STR-LBS	909.0		913.0			918.0
CAN STR-LBS	929.0		930.0			936.0
US CATTLE-LBS	845.0		845.0			848.0

CATTLE PRICES (CANFAX) - \$/CWT

WEEK END	Dec16/16	Dec09/16	Dec18/15
ALBERTA RAILGRADE SALES			
STR-LOW	255.00	251.00	257.75
STR-HIGH	258.50	252.50	258.00
HFR-LOW	N/A	250.50	258.00
HFR-HIGH	N/A	252.50	258.50
ALBERTA DIRECT SALES			
STR-RANGE	153.75 - 154.00	149.25 - 151.00	N/A
AVERAGE	153.82	150.48	154.73
VOLUME	5,279	5,425	5,712
HFR-RANGE	N/A	149.25 - 149.25	157.50 - 157.50
AVERAGE	N/A	149.22	155.89
VOLUME	N/A	3,312	1,662

OPEN MARKET - \$/CWT

WEEK END	Dec23/16	Dec16/16	Dec25/15
STEERS - A1,2 AND CHOICE 2-4			
ONTARIO	N/A	124.96 - 137.39	N/A
NEBRASKA*	113.00 - 116.00	109.00 - 112.50	123.00 - 125.00
HEIFERS - A1,2 AND CHOICE 2-4			
ONTARIO	N/A	121.97 - 139.56	N/A
NEBRASKA*	113.00 - 116.00	109.00 - 112.00	N/A
COWS - D1,2			
CLYDE	85.00 - 100.00	87.00 - 102.00	N/A
SILOUX F*	59.50	56.25	63.00
800-900 LB FEEDER STEERS			
CLYDE	150.00 - 175.00	165.00 - 177.00	N/A
PONOKA	168.00 - 177.50	164.00 - 173.75	N/A
STRATHMORE	N/A	142.00 - 183.00	N/A
ONTARIO	N/A	163.00 - 191.00	N/A

700-800 LB FEEDER STEERS

CLYDE	160.00 - 175.00	160.00 - 178.00	N/A
PONOKA	172.00 - 185.00	168.00 - 179.75	N/A
STRATHMORE	N/A	150.00 - 199.00	N/A
C.NEBRAS*	125.00 - 143.25	122.25 - 146.50	151.00 - 174.75

600-700 LB FEEDER STEERS

CLYDE	170.00 - 200.00	175.00 - 191.00	N/A
PONOKA	178.00 - 194.00	177.00 - 196.75	N/A
STRATHMORE	N/A	160.00 - 201.00	N/A

500-600 LB FEEDER STEERS

CLYDE	190.00 - 215.00	190.00 - 219.00	N/A
PONOKA	190.00 - 224.00	185.00 - 214.00	N/A
STRATHMORE	N/A	170.00 - 221.00	N/A
ONTARIO	N/A	158.00 - 213.00	N/A

700-800 LB FEEDER HEIFERS

CLYDE	140.00 - 172.00	145.00 - 160.00	N/A
PONOKA	162.00 - 174.00	155.00 - 169.75	N/A
STRATHMORE	N/A	140.00 - 174.00	N/A

500-600 LB FEEDER HEIFERS

CLYDE	160.00 - 192.00	175.00 - 200.00	N/A
PONOKA	170.00 - 191.00	172.00 - 191.00	N/A
STRATHMORE	N/A	155.00 - 192.00	N/A

NOTE: * denotes price in US Dollars
 ** Alberta breakdown not available
 *** Alberta selected auction markets

PRELIM LIVE ANIMAL TRADE - WEEK ENDING Dec09/2016

CATTLE	FROM US	TO US	TO US	TO US
	SLTR	SLTR	FDR	HOGS
CANADA	0	11,868	163	15,054
EAST	0	4,926	163	7,601
WEST	0	6,942	0	7,453

BEEF WHOLESALE PRICES - \$/CWT

WEEK END	Dec09/16	Dec02/16	Dec11/15
CDA CUTOOUT AAA	249.01	253.34	262.69
CDA CUTOOUT AA/A	230.20	232.10	248.82

US BOXED BEEF CUTOOUT - US \$/CWT

WEEK END	Dec23/16	Dec16/16	Dec25/15
CHOICE 6-900	197.23	192.05	193.84
SELECT 6-900	185.25	177.06	186.14

HOG SLAUGHTER

WEEK END	Dec17/16 (prel)	Dec10/16 (prel)	Dec19/15
CANADA	464,911	433,779	456,432
EAST	267,407	267,621	265,630
WEST	197,504	166,158	190,802
AB/BC**	62,441	62,497	65,959
WEEK END	Dec24/16 (est)	Dec17/16 (est)	Dec26/15
US	2,154,000	2,544,000	1,699,200

HOG CASH PRICES - INDEX 100 - \$/KG

WEEK END	Dec23/16	Dec16/16	Dec25/15
ALTA AVG	1.316	1.290	1.277
ONT AVG	N/A	N/A	1.604

INTERIOR IOWA MINNESOTA HOG CASH PRICES

WEEK END	Dec23/16	Dec16/16	Dec25/15
US \$/CWT	51.94	53.46	49.43
CAN EQVT \$/KG	1.341	1.360	N/A
US PORK CARCASS CUTOOUT		76.00	N/A
US \$/CWT	N/A		

HOG FUTURES - US \$/CWT

CAN/US \$ CLOSE Dec23/2016						
MONTH	LEAN	CHANGE	MONTH	FUTURES	CHANGE	
FEB	63.20	-1.50	MAR	0.7394	-0.0104	
APR	65.88	-2.42	JUN	0.7403	-0.0104	
MAY	71.20	-2.70	SEP	0.7412	-0.0103	
JUN	75.58	-2.38	DEC	0.7423	-0.0103	
JUL	75.42	-2.20	MAR	0.7434	-0.0104	
AUG	75.25	-2.70	JUN	0.7445	-0.0104	

HOG INDICATORS

WEEK END	Dec17/16	Dec10/16	Dec19/15
AV DRSD WT US-LBS	211.00	211.00	213.00
FD: HOG RATIO	Dec16/16	Dec09/16	Dec18/15
US CORN	17.5	16.6	14.3
ALTA BARLEY	12.3	11.3	10.0

SHEEP AND LAMB PRICES - Most Recent Sale to Dec22/2016

	MARKET LAMBS	FEEDER LAMBS	SHEEP
	(95-109 LBS)	(<80 LBS)	ALL WTS.
ONTARIO (\$/HD)	207.72 - 232.20	186.98 - 339.94	N/A
TEXAS (US \$/CWT)	N/A	N/A	N/A

LIVE SHEEP AND LAMB PRICES - Most Recent Sale to Dec20/2016

	MARKET LAMBS	FEEDER LAMBS
	(>106 LBS)	(70-85 LBS)
AB (\$/CWT)***	186.00 - 226.00	170.00 - 230.00