

2012 Cropping Alternatives

2012 Production Costs and Returns (\$/acre)

Dark Brown Soils

Stubble Seeded Crops

<i>AgriProfit</i> #	Spring Wheat <small>1 CWRS 13.5%</small>	CPS Wheat <small>1 CPSR</small>	Durum Wheat <small>1 CWAD 13%</small>	Winter Wheat <small>Select CWRW</small>	Feed Barley <small>1 CW</small>	Malt Barley <small>Select CW 2R</small>	Milling Oats <small>3 CW</small>	Argentine HT Canola <small>1 CAN</small>	Field Peas <small>2 CAN</small>	Flax <small>1 CW</small>	Yellow Mustard <small>1 CAN</small>	Mixed Hay	Cereal Silage	Summer Fallow
Expected Yield per Acre	45.00 bu	50.00 bu	45.00 bu	50.00 bu	70.00 bu	55.00 bu	85.00 bu	30.00 bu	45.00 bu	20.00 bu	850.00 lbs	1.75 t	5.00 t	0.00
Expected Market Price	8.27 /bu	7.35 /bu	8.17 /bu	7.35 /bu	5.51 /bu	6.53 /bu	3.66 /bu	13.38 /bu	8.27 /bu	12.45 /bu	0.36 /lb	93.00 /t	66.10 /t	0.00
Crop Sales (\$/acre)	372.35	367.45	367.45	367.45	385.59	359.24	310.69	401.45	372.35	248.92	308.39	162.76	330.50	0.00
Direct Expenses:														
Seed, Cleaning & Treatment	26.34	25.72	25.88	29.40	22.03	26.13	16.45	44.15	45.51	25.00	14.51	2.78	22.03	0.00
Fertilizer (NPKS blend)	57.50 60-25-5-0	57.50 60-25-5-0	57.50 60-25-5-0	57.50 60-25-5-0	64.50 70-25-5-0	69.00 60-30-15-10	49.00 55-20-0-0	79.00 75-30-10-15	19.50 5-20-10-0	45.50 50-20-0-0	51.50 50-25-0-10	15.00 10-15-0-0	52.00 60-20-0-0	0.00
Chemical	29.04 *	24.48	29.04	9.54	12.91	29.88 *	10.60	28.12	35.50 *	23.97 *	21.67	1.27	10.60	16.50
Hail/Crop Insurance	15.67	18.02	17.47	13.91	13.80	13.80	11.06	26.06	15.71	22.24	17.23	2.00	2.00	0.00
Trucking & Marketing	9.18	10.20	9.18	10.20	11.43	8.98	9.83	5.10	9.18	3.81	5.01	2.63	7.50	0.00
Fuel, Oil & Lube	12.02	12.26	12.02	12.26	13.20	12.49	11.88	14.71	14.85	10.84	12.50	8.80	13.20	8.80
Machinery Repairs	8.75	9.25	8.75	8.75	11.00	10.00	7.00	9.25	10.50	8.50	8.75	8.00	7.50	8.00
Building Repairs	1.00	1.25	1.00	1.00	1.00	1.00	1.00	1.25	1.25	1.25	1.00	1.00	1.00	1.00
Custom Work	4.50	4.68	4.68	4.68	7.50	6.00	2.75	6.25	4.65	5.00	4.50	5.25	45.00	0.00
Labour (Paid and Unpaid)	11.50	12.00	13.09	12.50	13.25	13.50	13.00	14.00	13.25	13.75	13.50	10.00	10.00	10.00
Utilities & Miscellaneous	6.50	6.50	10.00	10.00	10.00	10.00	7.00	10.00	10.00	10.00	9.00	7.00	8.00	4.00
Operating Interest	5.64	5.39	5.62	4.82	4.97	6.25	3.80	7.56	5.03	4.72	4.38	0.95	4.23	0.83
Total Direct Expense	187.65	187.25	194.24	174.56	185.59	207.03	143.37	245.45	184.92	174.59	163.55	64.67	183.07	49.13
Contribution Margin	184.69	180.20	173.21	192.89	199.99	152.21	167.31	156.00	187.42	74.33	144.84	98.08	147.43	(49.13)

Total Cost per Unit	5.28	4.74	5.43	4.49	3.37	4.67	2.27	9.85	5.22	11.23	0.25	57.53	43.81	N/A
Break-Even Yield	29.00 bu	33.00 bu	30.00 bu	31.00 bu	43.00 bu	40.00 bu	53.00 bu	23.00 bu	29.00 bu	19.00 bu	589.00 lbs	1.08 t	3.31 t	N/A

Capital Costs by Enterprise	Crops	Forages
Crop Share/Cash Rent	47.00	22.00
Licenses and Insurance	5.50	3.00
Depreciation	32.50	15.50
Paid Capital Interest	7.00	5.50
Total Capital Costs	92.00	46.00
Adjusted Capital Costs	50.00	36.00

Questions?
 Jason Wood 780-422-3122
 Production Crops Economist, Economics Branch
 Alberta Agriculture and Rural Development
 Note: Please refer to 2011 Methodology on Ropin the Web.

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