

Worksheet 2: Balance Sheet

Assests		Liabilities	
Current Assests		Current Liabilities	
Cash on hand		Accounts payable	
Accounts receivable		Credit cards	
Inventory – finished product – supplies		Operating line of credit	
Total Current Assests		Total Current Liabilities	
Intermediate Assests		Intermediate Liabilities	
		Total Intermediate Liabilities	
Total Intermediate Assests		Long-term Liabilities	
		Total Long-term Liabilities	
		Total Liabilities	
Fixed Assest		Owners's Equity	
		Contributed capital	
		Retained earnings	
Total Fixed Assest		Total Equity	
Total Assests		Total Liability and Equity	