

Worksheet 1: Projected Income Statement

| | Year 1 Start-up Year | Year 2 | Average Future Year |
|--|----------------------|--------|---------------------|
| Income | | | |
| Product sales | | | |
| | | | |
| | | | |
| Total Receipts | | | |
| Expenses | | | |
| | | | |
| | | | |
| | | | |
| Shipping costs | | | |
| Vehicle expenses | | | |
| Repairs/maintenance | | | |
| Wages | | | |
| CPP/employment insurance | | | |
| Marketing | | | |
| Office expenses | | | |
| Electricity | | | |
| Telephone | | | |
| Insurance | | | |
| Interest – operating line of credit – intermediate loans – mortgage | | | |
| Property taxes | | | |
| Total Expenses | | | |
| Net Income | | | |