

## 2005-06 Spread: CWB Initial Payment and Pool Return Outlook (PRO)

**The 2005-06 Pools are now completed.**

The following graphs provide a pictorial view of what is happening to the difference between the Canadian Wheat Board (CWB) initial price (including adjustments) and the Pool Return Outlook (PRO) for the 2005-06 crop year.

The initial payment is the value that is backed by the federal government guarantee; this is the amount that farmers will receive upon delivery. Initial payment adjustments are announced throughout the year and will be updated on this website.

The PRO is the CWB's estimate of the crop year returns.

Notes:

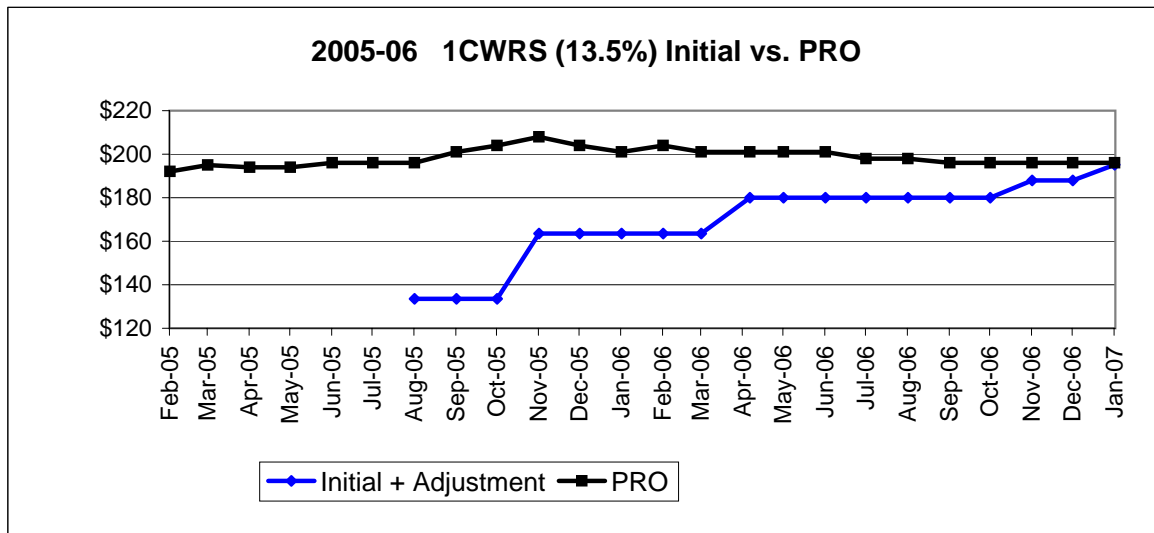
All values are in-store Vancouver or St. Lawrence.

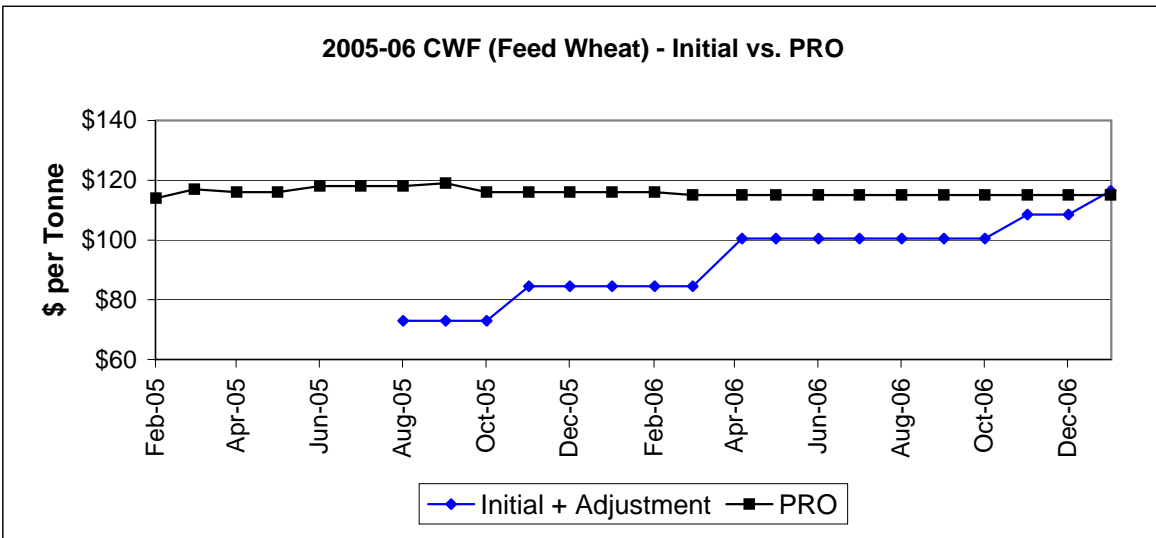
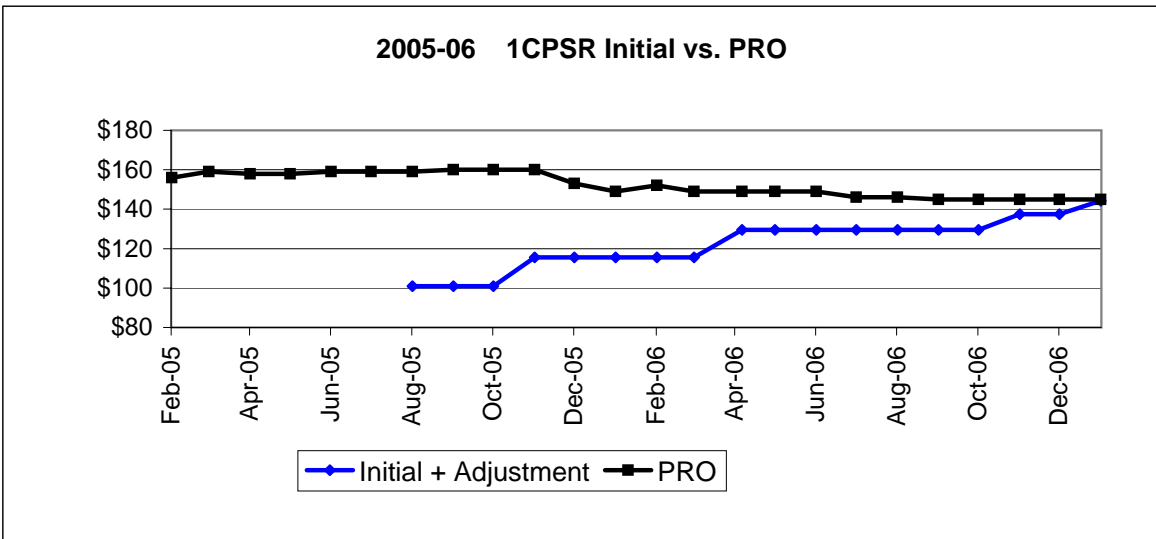
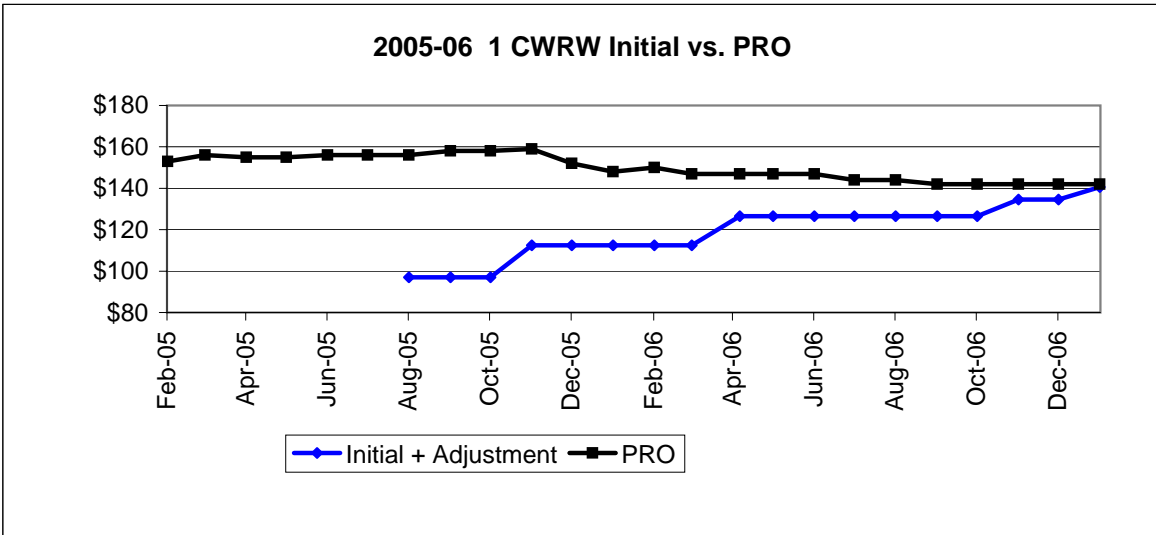
The first PRO is published for the feed barley pool A (Nov. 2005).

The first initial payment for the feed barley pool B (Feb. 2006)

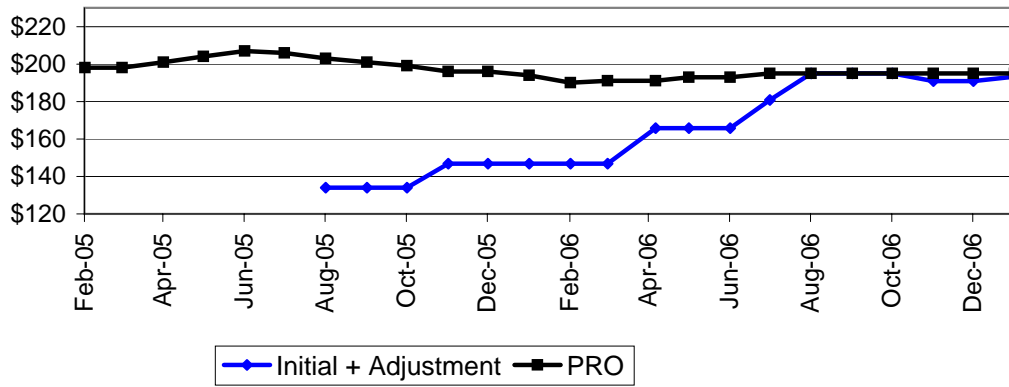
Final Payment for feed barley pool A (July 2006)

Latest update: **January 2007**

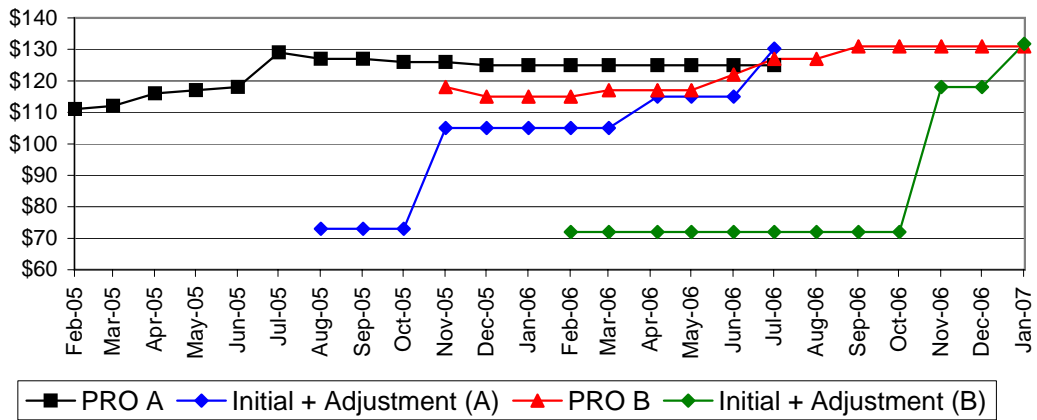




**2005-06 1CWAD (13%) - Initial vs. PRO**



**2005-06 1 CW (feed barley) - Initial vs. PRO**



**2005-06 SS CW 2-Row (Malt Barley) - Initial vs. PRO**

