

# 2003-04 CWB Pool Prices: Initial Payment and Pool Return Outlook (PRO)

The following graphs provide a pictorial view of what is happening to the difference between the Canadian Wheat Board (CWB) initial price (including adjustments) and the Pool Return Outlook (PRO) for the 2003-04 crop year.

The initial payment is the value that is backed by the federal government guarantee; this is the amount that farmers will receive upon delivery. Initial payment adjustments are announced throughout the year and will be updated on this website.

The PRO is the CWB's estimate of the crop year returns.

Note:

- The final PRO for the year was September 23, 2004.
- The final payment for 2003-04 was December 8, 2004
- All values are in-store Vancouver or St. Lawrence.





