

WEEKLY LIVESTOCK MARKET REVIEW

| | | | | | | |
|-------------|----------|-------|----------|-------|----------|-------|
| CAN/US \$ | Dec04/15 | 74.82 | Nov27/15 | 74.85 | Dec05/14 | 87.54 |
| BANK RATE % | Dec01/15 | 0.75 | Nov24/15 | 0.75 | Dec02/14 | 1.25 |

CATTLE SLAUGHTER

| | | | |
|----------|-----------------|-----------------|----------|
| WEEK END | Nov28/15 (prel) | Nov21/15 (prel) | Nov29/14 |
| CANADA | 50,580 | 46,538 | 55,405 |
| EAST | 11,605 | 11,469 | 12,406 |
| WEST | 38,975 | 35,069 | 42,999 |
| WEEK END | Dec05/15 (est) | Nov28/15 (est) | Dec06/14 |
| US | 560,000 | 462,000 | 563,600 |

CANADIAN CATTLE GRADES

| | | | |
|----------|----------|----------|----------|
| WEEK END | Nov28/15 | Nov21/15 | Nov29/14 |
| A | 38,326 | 37,300 | 39,707 |
| B | 645 | 810 | 981 |
| D | 9,659 | 6,813 | 12,764 |
| E | 283 | 227 | 229 |

A GRADE MARBLING (%)

| | | | |
|----------|----------|----------|----------|
| WEEK END | Nov28/15 | Nov21/15 | Nov29/14 |
| A | 1.7% | 1.8% | 1.7% |
| AA | 32.7% | 32.1% | 34.3% |
| AAA | 65.5% | 66.1% | 64.0% |

CANADIAN CATTLE CLASSES

| | | | |
|----------|-----------------|-----------------|----------|
| WEEK END | Nov28/15 (prel) | Nov21/15 (prel) | Nov29/14 |
| STEERS | 16,911 | 24,376 | 25,195 |
| HEIFERS | 13,411 | 14,694 | 17,035 |
| COWS | 9,949 | 7,232 | 12,960 |
| BULLS | 309 | 236 | 215 |
| CALVES | 3,384 | 3,414 | 3,829 |

CATTLE FUTURES - US \$/CWT - CLOSE Dec04/2015

| MONTH | LIVE | CHANGE | MONTH | FEEDER | CHANGE |
|--------------------|----------|--------|----------|--------|----------|
| DEC | 124.28 | -7.55 | JAN | 159.45 | -6.58 |
| FEB | 129.22 | -4.63 | MAR | 157.30 | -6.38 |
| APR | 129.97 | -4.15 | APR | 158.40 | -6.72 |
| JUN | 121.88 | -3.25 | MAY | 158.82 | -6.50 |
| AUG | 119.85 | -3.13 | AUG | 160.63 | -6.18 |
| OCT | 121.15 | -3.32 | SEP | 158.50 | -6.40 |
| WEEK END | Dec04/15 | | Nov27/15 | | Dec05/14 |
| US FSP - US \$/CWT | 168.40 | | 172.69 | | 244.82 |

CATTLE INDICATORS

| | | | |
|-----------------|----------|----------|----------|
| BY PROD VALUE | | | |
| MONTH END | Oct31/15 | Sep30/15 | Oct31/14 |
| CANADIAN \$/CWT | 13.87 | 14.13 | 16.32 |
| WEEK END | Nov27/15 | Nov20/15 | Nov28/14 |
| US-US \$/CWT | 10.90 | 10.99 | 16.43 |
| CURRENTNESS | Nov28/15 | Nov21/15 | Nov29/14 |
| WEST-A1% | 30.6% | 28.5% | 35.1% |
| CAN-A1% | 33.6% | 32.7% | 40.5% |
| FD:STR RATIO | Nov27/15 | Nov20/15 | Nov28/14 |
| ALTA BARLEY | 32.8 | N/A | 40.4 |
| | Nov28/15 | Nov21/15 | Nov29/14 |
| US CORN | 35.7 | 36.2 | 48.2 |
| AVG CARCASS WT | Nov28/15 | Nov21/15 | Nov29/14 |
| WEST STR-LBS | 922.0 | 944.0 | 886.0 |
| CAN STR-LBS | 935.0 | 951.0 | 901.0 |
| US CATTLE-LBS | 846.0 | 848.0 | 828.0 |

CATTLE PRICES (CANFAX) - \$/CWT

| | | | |
|-------------------------|-----------------|----------|-----------------|
| WEEK END | Nov27/15 | Nov20/15 | Nov28/14 |
| ALBERTA RAILGRADE SALES | | | |
| STR-LOW | 265.00 | N/A | N/A |
| STR-HIGH | 268.50 | N/A | N/A |
| HFR-LOW | N/A | N/A | N/A |
| HFR-HIGH | N/A | N/A | N/A |
| ALBERTA DIRECT SALES | | | |
| STR-RANGE | 157.00 - 157.00 | N/A | 179.00 - 182.00 |
| AVERAGE | 159.90 | N/A | 180.38 |
| VOLUME | 5,318 | N/A | 5,724 |
| HFR-RANGE | N/A | N/A | N/A |
| AVERAGE | N/A | N/A | N/A |
| VOLUME | N/A | N/A | N/A |

OPEN MARKET - \$/CWT

| | | | |
|-------------------------------|-----------------|-----------------|-----------------|
| WEEK END | Dec04/15 | Nov27/15 | Dec05/14 |
| STEERS - A1,2 AND CHOICE 2-4 | | | |
| ONTARIO | N/A | 146.56 - 165.81 | 166.98 - 191.00 |
| NEBRASKA* | 122.00 - 124.00 | 126.00 - 127.00 | 165.00 - 168.00 |
| HEIFERS - A1,2 AND CHOICE 2-4 | | | |
| ONTARIO | N/A | 140.38 - 158.99 | 165.33 - 178.06 |
| NEBRASKA* | 124.00 - 124.00 | 126.00 - 127.00 | 166.00 - 168.00 |
| COWS - D1,2 | | | |
| CLYDE | 75.00 - 105.00 | 80.00 - 105.00 | 107.00 - 130.00 |
| SIoux F* | 74.63 | 77.00 | 117.50 |

800-900 LB FEEDER STEERS

| | | | |
|------------|-----------------|-----------------|-----------------|
| CLYDE | 205.00 - 222.00 | 210.00 - 227.00 | 195.00 - 247.00 |
| PONOKA | 205.00 - 220.00 | 215.00 - 230.00 | 233.00 - 244.00 |
| STRATHMORE | N/A | 200.00 - 238.00 | N/A |
| ONTARIO | N/A | 180.00 - 218.00 | 212.00 - 256.00 |

700-800 LB FEEDER STEERS

| | | | |
|------------|-----------------|-----------------|-----------------|
| CLYDE | 220.00 - 231.00 | 220.00 - 232.00 | 225.00 - 257.00 |
| PONOKA | 224.00 - 231.00 | 215.00 - 235.00 | 254.00 - 262.00 |
| STRATHMORE | N/A | 210.00 - 236.00 | N/A |
| C.NEBRAS* | N/A | 173.50 - 193.25 | 227.00 - 299.50 |

600-700 LB FEEDER STEERS

| | | | |
|------------|-----------------|-----------------|-----------------|
| CLYDE | 230.00 - 245.00 | 227.00 - 248.00 | 240.00 - 276.00 |
| PONOKA | 238.00 - 248.00 | 235.00 - 260.00 | 265.00 - 275.00 |
| STRATHMORE | N/A | 215.00 - 248.00 | N/A |

500-600 LB FEEDER STEERS

| | | | |
|------------|-----------------|-----------------|-----------------|
| CLYDE | 250.00 - 292.00 | 255.00 - 290.00 | 290.00 - 316.15 |
| PONOKA | 275.00 - 304.00 | 265.00 - 290.00 | 280.00 - 324.00 |
| STRATHMORE | N/A | 240.00 - 302.00 | N/A |
| ONTARIO | N/A | 202.00 - 272.00 | 226.00 - 305.00 |

700-800 LB FEEDER HEIFERS

| | | | |
|------------|-----------------|-----------------|-----------------|
| CLYDE | 190.00 - 215.00 | 200.00 - 220.00 | 205.00 - 242.00 |
| PONOKA | 205.00 - 216.00 | 195.00 - 220.00 | 228.00 - 240.00 |
| STRATHMORE | N/A | 190.00 - 223.00 | N/A |

500-600 LB FEEDER HEIFERS

| | | | |
|------------|-----------------|-----------------|-----------------|
| CLYDE | 220.00 - 248.00 | 224.00 - 252.00 | 244.00 - 280.00 |
| PONOKA | 235.00 - 250.00 | 230.00 - 255.00 | 255.00 - 290.00 |
| STRATHMORE | N/A | 216.00 - 253.00 | N/A |

NOTE: * denotes price in US Dollars
** Alberta breakdown not available

PRELIM LIVE ANIMAL TRADE - WEEK ENDING Nov20/2015

| | | | | |
|--------|---------|--------|-------|--------|
| CATTLE | FROM US | TO US | TO US | TO US |
| | SLTR | SLTR | FDR | HOGS |
| CANADA | 0 | 11,749 | 884 | 27,044 |
| EAST | 0 | 4,674 | 180 | 17,325 |
| WEST | 0 | 7,075 | 704 | 9,719 |

BEEF WHOLESALE PRICES - \$/CWT

| | | | |
|------------------|----------|----------|----------|
| WEEK END | Nov20/15 | Nov13/15 | Nov21/14 |
| CDA CUTOOUT AAA | 268.67 | 279.03 | 279.96 |
| CDA CUTOOUT AA/A | 259.24 | 268.11 | 272.76 |

US BOXED BEEF CUTOUT - US \$/CWT

| | | | |
|--------------|----------|----------|----------|
| WEEK END | Dec04/15 | Nov27/15 | Dec05/14 |
| CHOICE 6-900 | 204.13 | 203.77 | 255.44 |
| SELECT 6-900 | 192.86 | 193.14 | 241.55 |

HOG SLAUGHTER

| | | | |
|----------|-----------------|-----------------|-----------|
| WEEK END | Nov28/15 (prel) | Nov21/15 (prel) | Nov29/14 |
| CANADA | 442,273 | 437,128 | 425,641 |
| EAST | 262,488 | 256,714 | 250,113 |
| WEST | 179,785 | 180,414 | 175,528 |
| AB/BC** | 59,406 | 62,679 | 60,751 |
| WEEK END | Dec05/15 (est) | Nov28/15 (est) | Dec06/14 |
| US | 2,424,000 | 2,129,000 | 2,236,100 |

HOG CASH PRICES - INDEX 100 - \$/KG

| | | | |
|----------|----------|----------|----------|
| WEEK END | Dec04/15 | Nov27/15 | Dec05/14 |
| ALTA AVG | 1.277 | 1.264 | 1.777 |
| ONT AVG | N/A | 1.590 | 2.045 |

INTERIOR IOWA MINNESOTA HOG CASH PRICES

| | | | |
|------------------------|----------|----------|----------|
| WEEK END | Dec04/15 | Nov27/15 | Dec05/14 |
| US \$/CWT | 52.44 | 51.57 | 85.73 |
| CAN EQVT \$/KG | 1.337 | 1.314 | 1.868 |
| US PORK CARCASS CUTOUT | | | |
| US \$/CWT | N/A | 72.51 | 92.87 |

HOG FUTURES - US \$/CWT

| MONTH | LEAN | CHANGE | MONTH | FUTURES | CHANGE |
|-------|-------|--------|-------|---------|---------|
| DEC | 57.05 | -1.68 | DEC | 0.7475 | -0.0010 |
| FEB | 59.10 | +1.43 | MAR | 0.7474 | -0.0011 |
| APR | 63.23 | +1.48 | JUN | 0.7475 | -0.0011 |
| MAY | 70.28 | +1.45 | SEP | 0.7478 | -0.0012 |
| JUN | 74.38 | +1.78 | DEC | 0.7484 | -0.0011 |
| JUL | 75.13 | +2.13 | MAR | 0.7492 | -0.0011 |

HOG INDICATORS

| | | | |
|-------------------|----------|----------|----------|
| WEEK END | Nov28/15 | Nov21/15 | Nov29/14 |
| AV DRSD WT US-LBS | 213.00 | 213.00 | 215.00 |
| FD: HOG RATIO | Nov27/15 | Nov20/15 | Nov28/14 |
| US CORN | 14.5 | 14.3 | 24.1 |
| ALTA BARLEY | 9.4 | 9.6 | 14.4 |

SHEEP AND LAMB PRICES - Most Recent Sale to Dec03/2015

| | | | |
|-------------------|-----------------|-----------------|----------|
| | MARKET LAMBS | FEEDER LAMBS | SHEEP |
| | (95-109 LBS) | (<80 LBS) | ALL WTS. |
| ONTARIO (\$/HD) | 177.87 - 195.18 | 211.66 - 304.80 | N/A |
| TEXAS (US \$/CWT) | N/A | N/A | 104.00 |

ALTA SHEEP AND LAMB PRICES - Most Recent Sale to Nov26/2015

| | |
|-------------------------------------|-----|
| SLAUGHTER LAMB (LIVE WT.) - \$/CWT | N/A |
| SLAUGHTER SHEEP (LIVE WT.) - \$/CWT | N/A |

STATISTICS & DATA DEVELOPMENT BRANCH
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