

WEEKLY LIVESTOCK MARKET REVIEW

CAN/US \$ Mar21 89.33 Mar14 90.20 Mar22/13 97.80
 BANK RATE % Mar18 1.25 Mar11 1.25 Mar19/13 1.25

CATTLE SLAUGHTER

WEEK END	Mar15/14 (prel)	Mar08/14 (prel)	Mar16/13
CANADA	50,229	59,363	51,536
EAST	12,376	14,176	12,112
WEST	37,853	45,187	39,424
WEEK END	Mar22/14 (est)	Mar15/14 (est)	Mar23/13
US	575,000	564,000	604,300

CANADIAN CATTLE GRADES

WEEK END	Mar15/14	Mar08/14	Mar16/13
A	41,504	48,398	42,158
B	745	687	640
D	6,437	8,795	7,275
E	60	78	71

A GRADE MARBLING (%)

WEEK END	Mar15/14	Mar08/14	Mar16/13
A	1.4%	1.2%	1.1%
AA	31.5%	31.9%	34.0%
AAA	67.1%	66.9%	64.9%

CANADIAN CATTLE CLASSES

WEEK END	Mar15/14 (prel)	Mar08/14 (prel)	Mar16/13
STEERS	24,203	29,122	25,019
HEIFERS	18,884	20,779	18,524
COWS	7,099	9,388	7,923
BULLS	43	74	70
CALVES	4,102	3,640	4,243

CATTLE FUTURES - US \$/CWT - CLOSE Mar21/2014

MTH	LIVE	CHG	MTH	FEEDER	CHG
APR	144.00	-1.18	MAR	175.03	+0.43
JUN	136.13	-1.68	APR	175.28	-1.95
AUG	133.50	-1.68	MAY	176.50	-1.80
OCT	137.53	-1.10	AUG	177.90	-1.50
DEC	138.57	-1.05	SEP	177.50	-1.30
FEB	139.13	-0.90	OCT	177.18	-1.00
WEEK END	Mar21/14		Mar14/14		Mar22/13
US FSP - US\$/CWT	173.93		173.80		135.06

CATTLE INDICATORS

BY PROD VAL			
MONTH END	Jan31/14	Dec31/13	Jan31/13
CANADIAN\$/CWT	14.22	14.14	N/A
WEEK END	Mar14/14	Mar07/14	Mar15/13
US-US\$/CWT	15.68	15.53	13.96
CURRENTNESS	Mar15/14	Mar08/14	Mar16/13
WEST-A1%	47.3%	45.1%	46.0%
CAN-A1%	51.4%	49.5%	47.8%
FD:STR RATIO	Mar14/14	Mar07/14	Mar15/13
ALTA BARLEY	34.8	34.9	N/A
	Mar15/14	Mar08/14	Mar16/13
US CORN	29.7	29.0	17.0
AVG CARCASS WT	Mar15/14	Mar08/14	Mar16/13
WEST STR-LBS	843.0	842.0	885.0
CAN STR-LBS	859.0	857.0	896.0
US CATTLE-LBS	800.0	802.0	798.0

CATTLE PRICES (CANFAX) - \$/CWT

WEEK END	Mar14/14	Mar07/14	Mar15/13
ALBERTA RAILGRADE SALES			
STR-LOW	230.00	229.00	N/A
STR-HIGH	233.75	230.75	N/A
HFR-LOW	233.75	229.00	188.75
HFR-HIGH	233.75	230.75	190.75
ALBERTA DIRECT SALES			
STR-RANGE	140.00-140.00	136.55-136.55	N/A-N/A
AVERAGE	137.96	136.73	N/A
VOLUME	7,886	6,753	6,374
HFR-RANGE	141.50-141.50	140.00-144.00	111.25-114.00
AVERAGE	140.30	140.16	113.34
VOLUME	4,613	4,543	5,621

OPEN MARKET - \$/CWT

	Mar21/14	Mar14/14	Mar22/13
STEERS - A1,2 AND CHOICE 2-4			
ONTARIO	N/A-N/A	138.69-156.34	102.54-123.30
NEBRASKA*	N/A-N/A	147.00-152.00	124.00-125.50
HEIFERS - A1,2 AND CHOICE 2-4			
ONTARIO	N/A-N/A	136.12-153.44	105.55-119.05
NEBRASKA*	150.00-150.00	148.00-152.00	123.00-125.50
COWS - D1,2			
CLYDE	90.00-105.00	N/A-N/A	68.00-79.00
STOUIX F*	100.50	94.33	78.63

800-900 LB FEEDER STEERS			
CLYDE	168.00-179.00	N/A-N/A	123.00-126.50
PONOKA	175.00-182.00	170.00-182.00	118.00-126.50
STRATHMOR	N/A-N/A	140.00-178.00	100.00-129.00
ONTARIO	N/A-N/A	157.00-175.00	115.00-140.00
700-800 LB FEEDER STEERS			
CLYDE	182.00-192.00	N/A-N/A	125.00-134.00
PONOKA	185.00-192.00	180.00-191.00	124.00-133.00
STRATHMOR	N/A-N/A	150.00-194.00	100.00-138.00
C.NEBRAS*	N/A-N/A	160.00-196.25	128.00-141.85
600-700 LB FEEDER STEERS			
CLYDE	193.00-215.00	N/A-N/A	138.00-152.00
PONOKA	200.00-210.00	190.00-205.00	129.00-145.00
STRATHMOR	N/A-N/A	160.00-210.00	100.00-150.00
500-600 LB FEEDER STEERS			
CLYDE	200.00-225.00	N/A-N/A	150.00-157.00
PONOKA	215.00-230.00	200.00-222.00	137.00-154.00
STRATHMOR	N/A-N/A	160.00-212.00	125.00-165.00
ONTARIO	N/A-N/A	166.00-209.00	126.00-158.00
700-800 LB FEEDER HEIFERS			
CLYDE	161.75-171.00	N/A-N/A	110.00-118.00
PONOKA	170.00-175.00	160.00-174.00	114.00-123.00
STRATHMOR	N/A-N/A	135.00-172.00	100.00-129.00
500-600 LB FEEDER HEIFERS			
CLYDE	183.00-200.00	N/A-N/A	120.00-128.50
PONOKA	185.00-190.00	185.00-200.00	127.00-133.00
STRATHMOR	N/A-N/A	150.00-194.00	115.00-145.00

NOTE: * denotes price in US Dollars
 ** Alberta breakdown not available

PRELIM LIVE ANIMAL TRADE - WEEK ENDING Mar07/2014

CATTLE	FROM US	TO US	TO US	TO US
	SLTR	SLTR	FDR	HOGS
CANADA	0	16,469	12,732	14,770
EAST	0	4,856	0	5,525
WEST	0	11,613	12,732	9,245

BEEF WHOLESALE PRICES - \$/CWT

WEEK ENDING	Feb14/14	Feb07/14	Feb15/13
CDA CUTOUT AAA	226.84	221.94	175.13
CDA CUTOUT AA/A	225.01	221.44	171.56

US BOXED BEEF CUTOUT - US \$/CWT

WEEK END	Mar21/14	Mar14/14	Mar22/13
CHOICE 6-900	242.41	240.72	193.57
SELECT 6-900	235.60	236.77	193.18

HOG SLAUGHTER

WEEK END	Mar15/14 (prel)	Mar08/14 (prel)	Mar16/13
CANADA	396,945	402,988	412,377
EAST	230,489	238,120	242,252
WEST	166,456	164,868	170,125
AB/BC**	53,897	54,565	52,384
WEEK END	Mar22/14 (est)	Mar15/14 (est)	Mar23/13
US	2,042,000	2,024,000	2,178,600

HOG CASH PRICES - INDEX 100 - \$/KG

WEEK END	Mar21/14	Mar14/14	Mar22/13
ALTA AVG	2.345	2.205	1.363
ONT AVG	N/A	2.418	1.630
INTERIOR IOWA MINNESOTA HOG CASH PRICES			
WEEK END	Mar21/14	Mar14/14	Mar22/13
US \$/CWT	125.79	117.08	70.57
CAN EQVT \$/KG	2.686	2.476	1.377

HOG FUTURES - US\$/CWT CAN/US\$ CLOSE Mar21/2014

MTH	LEAN	CHG	MTH	FUTURES	CHG
APR	125.68	+6.38	JUN	.8904	-0.0086
MAY	126.28	+2.93	SEP	.8885	-0.0087
JUN	130.32	+2.67	DEC	.8867	-0.0085
JUL	126.60	+2.60	MAR	.8848	-0.0087
AUG	126.90	+4.60	JUN	.8835	-0.0085
OCT	104.28	+5.53	SEP	.8822	-0.0083

HOG INDICATORS

WEEK END	Mar15/14	Mar08/14	Mar16/13
AV DRSD WT US-LBS	213.0	213.0	207.0
FD:HOG RATIO	Mar14/14	Mar07/14	Mar15/13
US CORN	24.8	22.5	9.8
	Mar14/14	Mar07/14	Mar15/13
ALTA BARLEY	20.2	19.1	8.0

SHEEP AND LAMB PRICES - Most Recent Sale to Mar20/2014

	MARKET LAMBS - FEEDER LAMBS (95-109 LBS)	FEEDER LAMBS (<80 LBS)	SHEEP (ALL WTS.)
ONTARIO	193.04-208.43	190.54-256.37	N/A
TEXAS (US\$)	N/A	N/A	68.00\$/CWT
SHEEP AND LAMB PRICES - Most Recent Sale to Mar13/2014			
SLAUGHTER LAMB (LIVE WT.)	- \$/CWT	139.20-143.52	
SLAUGHTER SHEEP (LIVE WT.)	- \$/CWT	40.00	
(CENTRAL ALTA, INNISFAIL)			