

WEEKLY LIVESTOCK MARKET REVIEW

CAN/US \$ Jan24 90.40 Jan17 91.23 Jan25/13 99.23
 BANK RATE % Jan21 1.25 Jan14 1.25 Jan22/13 1.25

CATTLE SLAUGHTER

WEEK END	Jan18/14 (prel)	Jan11/14 (prel)	Jan19/13
CANADA	51,148	49,420	46,316
EAST	12,690	11,908	12,370
WEST	38,458	37,512	33,946
WEEK END	Jan25/14 (est)	Jan18/14 (est)	Jan26/13
US	597,000	594,000	624,300

CANADIAN CATTLE GRADES

WEEK END	Jan18/14	Jan11/14	Jan19/13
A	38,978	37,649	33,048
B	614	504	691
D	10,361	10,296	11,164
E	32	30	14

A GRADE MARBLING (%)

WEEK END	Jan18/14	Jan11/14	Jan19/13
A	1.8%	1.6%	1.4%
AA	43.5%	42.0%	40.4%
AAA	54.8%	56.5%	58.2%

CANADIAN CATTLE CLASSES

WEEK END	Jan18/14 (prel)	Jan11/14 (prel)	Jan19/13
STEERS	29,382	25,202	22,892
HEIFERS	10,427	13,277	11,003
COWS	11,304	10,916	12,403
BULLS	35	25	18
CALVES	4,116	4,420	4,176

CATTLE FUTURES - US \$/CWT - CLOSE Jan24/2014

MTH	LIVE	CHG	MTH	FEEDER	CHG
FEB	143.40	+3.05	JAN	170.70	+0.70
APR	140.10	+0.80	MAR	168.88	+0.95
JUN	132.13	+0.68	APR	169.47	+0.82
AUG	130.15	+0.60	MAY	170.20	+0.70
OCT	132.93	+0.43	AUG	171.32	+0.22
DEC	133.70	+0.15	SEP	170.70	+0.30
WEEK END	Jan24/14		Jan17/14		Jan25/13
US FSP - US\$/CWT	170.34		171.32		145.17

CATTLE INDICATORS

BY PROD VAL			
MONTH END	Dec31/13	Nov30/13	Dec31/12
CANADIAN\$/CWT	14.14	13.79	N/A
WEEK END	Jan17/14	Jan10/14	Jan18/13
US-US\$/CWT	14.75	14.81	13.53
CURRENTNESS	Jan18/14	Jan11/14	Jan19/13
WEST-A1%	56.4%	53.4%	51.2%
CAN-A1%	56.7%	54.2%	52.6%
FD:STR RATIO	Jan17/14	Jan10/14	Jan18/13
ALTA BARLEY	41.0	38.6	19.1
	Jan18/14	Jan11/14	Jan19/13
US CORN	32.5	33.4	16.6
AVG CARCASS WT	Jan18/14	Jan11/14	Jan19/13
WEST STR-LBS	829.0	835.0	878.0
CAN STR-LBS	846.0	850.0	881.0
US CATTLE-LBS	804.0	803.0	803.0

CATTLE PRICES (CANFAX) - \$/CWT

WEEK END	Jan17/14	Jan10/14	Jan18/13
ALBERTA RAILGRADE SALES			
STR-LOW	N/A	220.00	192.75
STR-HIGH	N/A	225.75	193.50
HFR-LOW	N/A	221.50	192.25
HFR-HIGH	N/A	225.75	193.00
ALBERTA DIRECT SALES			
STR-RANGE	134.00-140.00	133.00-134.50	113.00-115.00
AVERAGE	138.51	133.64	115.26
VOLUME	9,390	7,803	9,429
HFR-RANGE	N/A-N/A	N/A-N/A	115.50-115.50
AVERAGE	N/A	132.50	114.92
VOLUME	N/A	1,386	2,964

OPEN MARKET - \$/CWT

	Jan24/14	Jan17/14	Jan25/13
STEERS - A1,2 AND CHOICE 2-4			
ONTARIO	N/A-N/A	113.18-145.08	103.65-122.12
NEBRASKA*	N/A-N/A	140.00-144.50	120.00-124.50
HEIFERS - A1,2 AND CHOICE 2-4			
ONTARIO	N/A-N/A	130.38-143.04	103.46-122.79
NEBRASKA*	N/A-N/A	141.00-144.50	122.00-124.50
COWS - D1,2			
CLYDE	72.00-85.00	72.00-85.00	58.00-65.00
STOUX F*	N/A	83.56	76.19

	800-900 LB FEEDER STEERS	150.00-169.00	150.00-167.00	123.00-129.00
CLYDE	150.00-169.00	150.00-167.00	123.00-129.00	
PONOKA	155.00-171.00	148.00-166.00	122.00-132.00	
STRATHMOR	140.00-168.00	140.00-168.00	122.00-138.00	
ONTARIO	N/A-N/A	127.00-168.00	114.00-135.00	
700-800 LB FEEDER STEERS				
CLYDE	165.00-180.00	165.00-176.00	125.00-134.00	
PONOKA	164.00-179.00	165.00-182.00	125.00-135.00	
STRATHMOR	158.00-182.00	150.00-179.00	124.00-146.00	
C.NEBRAS*	N/A-N/A	152.00-196.50	135.50-162.50	
600-700 LB FEEDER STEERS				
CLYDE	175.00-193.00	175.00-191.00	135.00-146.25	
PONOKA	184.00-196.00	179.00-197.00	135.00-147.00	
STRATHMOR	165.00-206.00	150.00-196.00	130.00-156.00	
500-600 LB FEEDER STEERS				
CLYDE	190.00-210.50	190.00-203.50	155.00-163.00	
PONOKA	190.00-215.00	185.00-206.00	150.00-168.00	
STRATHMOR	168.00-216.00	168.00-213.00	140.00-175.00	
ONTARIO	N/A-N/A	145.00-206.00	127.00-170.00	
700-800 LB FEEDER HEIFERS				
CLYDE	145.00-168.75	145.00-162.75	120.00-123.00	
PONOKA	151.00-166.00	149.00-166.00	117.00-125.00	
STRATHMOR	145.00-171.00	140.00-164.00	115.00-134.00	
500-600 LB FEEDER HEIFERS				
CLYDE	165.00-185.00	160.00-178.00	135.00-154.00	
PONOKA	174.00-184.00	170.00-183.00	130.00-148.00	
STRATHMOR	150.00-198.00	150.00-185.00	125.00-150.00	

NOTE: * denotes price in US Dollars
 ** Alberta breakdown not available

PRELIM LIVE ANIMAL TRADE - WEEK ENDING Jan10/2014

CATTLE	FROM US	TO US	TO US	TO US
	SLTR	SLTR	FDR	HOGS
CANADA	0	11,740	1,633	11,493
EAST	0	3,874	2	3,723
WEST	0	7,866	1,631	7,770

BEEF WHOLESALE PRICES - \$/CWT

WEEK ENDING	Jan17/14	Jan10/14	Jan18/13
CDA CUTOOT AAA	224.44	212.11	179.18
CDA CUTOOT AA/A	223.08	209.99	172.58

US BOXED BEEF CUTOOT - US \$/CWT

WEEK END	Jan24/14	Jan17/14	Jan25/13
CHOICE 6-900	238.43	224.62	188.96
SELECT 6-900	236.44	222.17	182.71

HOG SLAUGHTER

WEEK END	Jan18/14 (prel)	Jan11/14 (prel)	Jan19/13
CANADA	420,871	436,235	442,528
EAST	259,524	259,204	265,197
WEST	161,347	177,031	177,331
AB/BC**	59,268	63,482	56,971
WEEK END	Jan25/14 (est)	Jan18/14 (est)	Jan26/13
US	2,222,000	2,263,000	2,133,200

HOG CASH PRICES - INDEX 100 - \$/KG

WEEK END	Jan24/14	Jan17/14	Jan25/13
ALTA AVG	N/A	1.543	1.545
ONT AVG	N/A	1.829	1.774
INTERIOR IOWA MINNESOTA HOG CASH PRICES			
WEEK END	Jan24/14	Jan17/14	Jan25/13
US \$/CWT	79.40	76.51	85.78
CAN EQVT \$/KG	1.676	1.600	1.649
US PORK CARCASS CUTOOT			
US \$/CWT	N/A	85.54	84.94

HOG FUTURES - US\$/CWT

MTH	LEAN	CHG	MTH	FUTURES	CHG
FEB	86.38	+0.20	MAR	.9025	-0.0077
APR	94.03	+2.13	JUN	.9006	-0.0077
MAY	100.55	+0.95	SEP	.8989	-0.0076
JUN	102.35	+0.77	DEC	.8972	-0.0076
JUL	100.80	+0.60	MAR	.8957	-0.0075
AUG	98.30	+0.52	JUN	.8944	-0.0074

HOG INDICATORS

WEEK END	Jan18/14	Jan11/14	Jan19/13
AV DRSD WT US-LBS	213.0	213.0	207.0
FD:HOG RATIO	Jan17/14Jan10/14Jan18/13		
US CORN	18.7	19.0	11.6
	Jan17/14	Jan10/14	Jan18/13
ALTA BARLEY	16.6	16.1	8.9

SHEEP AND LAMB PRICES - Most Recent Sale to Jan23/2014

	MARKET LAMBS - FEEDER LAMBS (95-109 LBS)	FEEDER LAMBS (<80 LBS)	SHEEP (ALL WTS.)
ONTARIO	162.10-176.68	163.03-215.17	N/A
TEXAS (US\$)	N/A	N/A	73.00\$/CWT
SHEEP AND LAMB PRICES - Most Recent Sale to Jan16/2014			
SLAUGHTER LAMB (LIVE WT.)	- \$/CWT	134.40-142.08	
SLAUGHTER SHEEP (LIVE WT.)	- \$/CWT	35.00	
(CENTRAL ALTA, INNISFAIL)			