

WEEKLY CROP MARKET REVIEW

WINNIPEG FUTURES (CDN \$/TONNE) as of Feb 21/2014

CONTRACT		WEEKLY				
MONTH		HIGH	LOW	CLOSE	CHANGE	
BARLEY	-SASK MAR14	N/A	N/A	126.50	+0.00	
	-SASK MAY14	N/A	N/A	128.50	+0.00	
	-SASK JUL14	N/A	N/A	128.50	+0.00	
CANOLA	-SASK MAR14	417.60	398.50	414.60	+16.40	
	-SASK MAY14	427.90	409.20	424.90	+16.10	
	-SASK JUL14	437.30	418.80	434.70	+16.30	
DURUM	-WPG MAR14	N/A	N/A	245.00	+0.00	
WHEAT	-WPG MAY14	N/A	N/A	249.00	+0.00	
	-WPG JUL14	N/A	N/A	250.00	+0.00	
	MILLING -WPG MAR14	N/A	N/A	193.00	-1.00	
WHEAT	-WPG MAY14	N/A	N/A	194.00	+0.00	
	-WPG JUL14	N/A	N/A	195.00	+1.00	

U.S. FUTURES (U.S. \$/BUSHEL) as of Feb 21/2014

CONTRACT		WEEKLY				
MONTH		HIGH	LOW	CLOSE	CHANGE	
WHEAT	-CBT MAR14	6.20 3/4	5.98 3/4	6.09 3/4	+0.11 1/4	
	-CBT MAY14	6.14 1/2	5.96 1/4	6.05 1/2	+0.09 1/4	
WHEAT	-MINN MAR14	6.87	6.62 1/4	6.64 1/4	-0.02 1/4	
	-MINN MAY14	6.63	6.46 1/2	6.50	+0.03	
WHEAT	-KANS MAR14	6.94 1/2	6.74	6.82 3/4	+0.08 1/4	
	-KANS MAY14	6.85 1/2	6.65 1/4	6.75 1/2	+0.09 1/2	
CORN	-CBT MAR14	4.56 1/2	4.44 1/2	4.53	+0.07 3/4	
	-CBT MAY14	4.63	4.50	4.59	+0.08 1/4	
OATS	-CBT MAR14	4.70	4.17 1/4	4.65 1/2	+0.43 3/4	
	-CBT MAY14	4.36	3.88 1/2	4.31 3/4	+0.43	
SOYBEAN	-CBT MAR14	13.72 1/4	13.35 1/2	13.70 3/4	+0.33 1/4	
	-CBT MAY14	13.62	13.23 1/4	13.60 1/4	+0.35 1/4	
SOYOIL	-CBT JUL14	13.46 1/4	13.06	13.44 3/4	+0.37 1/4	
	-CBT MAR14	41.08	39.22	40.95	+1.80	
(¢/lb)	-CBT MAY14	41.29	39.53	41.23	+1.76	
SOYMEAL	-CBT MAR14	462.00	448.10	455.80	+5.80	
	(\$/ton) -CBT MAY14	442.80	430.30	440.20	+7.90	

FEEDMILL BIDS (Different Delivery Points)

	WEEK OF Feb 10	PREVIOUS WEEK
WHEAT -LETH	163.00-168.00	155.00-158.00
	-REDDEER	158.00-164.00
	-EDMTN	158.00-162.00
OATS	-EDMTN	154.00-162.00
	PEAS - EDMTN	216.00-225.00
BARLEY-LETH	157.00-172.00	157.00-162.00
	-MH/BRKS	158.00-163.00
-CALGARY	152.00-158.00	
-REDDEER	149.00-154.00	
-VERM	140.00-146.00	
-EDMTN	138.00-142.00	
-GRANDEP	106.00-115.00	
CANOLA CRUSHER on Feb 19/2014		
-Meal (FOB)	392.83	379.33
-Seed (DEL)	365.07	361.17

ELEVATOR BIDS (CND \$/TONNE) on Feb 20/2014

	HIGH	LOW	AVERAGE	CHANGE
*CWRS	192.43	154.50	173.68	+5.91
**CPS	159.97	125.00	145.74	+8.30

* #1/2 Canada Western Red Spring Wheat, 13% or higher protein
 ** #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

ELEVATOR BIDS on Feb 21/2014 (Delivered)

	THIS WEEK	LAST WEEK
FEED WHEAT -Red Deer	126.50	132.47
FEED OATS -Red Deer	N/A	N/A
FEED BARLEY-Red Deer	129.20	117.33
RYE -Red Deer	N/A	N/A
FLAXSEED -Brooks	428.72	428.72
CANOLA -Red Deer	371.84	360.09

SPECIAL CROP CASH BIDS on Feb 20/2014

	\$/Tonne	\$/Bushel	Year Ago \$/Bushel
Basis delivered plant			
PEA GREEN #2 OR BETTER	385.07	10.48	15.91
FEED	171.23	4.66	7.48
LARGE YELLOW #2 OR BETTER	199.88	5.44	8.78
		\$/Lb	\$/Lb
LENTILS #1 LAIRD	426.70	0.19	0.20
#1 ESTON	374.01	0.17	0.22
MUSTARD #1 YELLOW	740.42	0.34	0.39
#1 BROWN	675.82	0.31	0.35
#1 ORIENTAL	565.15	0.26	0.28

WORLD AND US CASH MARKETS (CAN \$/TONNE) as of Feb 20/2014

	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
WHEAT -#1DNS GREAT FALLS	N/A	262.17	255.85	304.50	-16.0%
-#1DNS PORTLAND	334.82	335.17	315.87	348.73	-9.4%
CORN -#2 CHICAGO	196.74	186.04	180.84	282.54	-36.0%
BARLEY-#2FD GREAT FALLS	161.99	154.28	162.51	213.16	-23.8%
-#2 TULARE	274.05	263.78	266.89	339.55	-21.4%
SOYBNS-#1 ILLINOIS	561.46	548.64	525.53	570.03	-7.8%
EXCH RATE Feb 20/2014: US\$ in CANADA\$	1.1099		CANADA\$ IN US\$	0.9010	

CANADIAN EXPORTS ('000 TONNES) as of Feb 16/2014

COMMODITY	#29	CROP YR TO DATE	LAST YR TO DATE	PCT CHG	YR END FORECAST
WHEAT (EXC DUR)	166.4	8,217.4	7,436.0	+10.5%	+13.0%
DURUM	49.4	2,394.4	2,520.8	-5.0%	+6.6%
BARLEY	74.4	616.5	902.6	-31.7%	-4.0%
OATS	7.6	538.3	679.7	-20.8%	-4.4%
PEAS	50.3	1,043.1	1,013.4	+2.9%	+5.6%
FLAXSEED	.7	186.3	159.6	+16.7%	+4.0%
CANOLA	80.7	4,039.2	4,417.6	-8.6%	+10.2%

CANADIAN CANOLA CRUSH ('000 TONNES) as of Feb 19/2014

CANOLA CRUSH	130.2	3,864.8	3,922.3	-1.5%	+4.2%
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U.S. EXPORTS ('000 TONNES) as of Feb 13/2014

WHEAT	266.5	22,793.1	1,760.5	+1194.7%	+16.7%
BARLEY	.3	140.6	122.3	+15.0%	+11.1%
CORN	827.6	16,124.1	8,546.6	+88.7%	+118.9%
SOYBEANS	1,470.9	34,572.0	29,331.4	+17.9%	+14.4%

OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Nov 30/2013

SOYBEAN CRUSH	4,580.0	12,200.0	11,718.3	+4.1%	+0.7%
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*** From Canadian Grain Commission Calendar