

# WEEKLY CROP MARKET REVIEW

## ICE FUTURES CANADA (CDN \$/TONNE) as of Jun 08/2018

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
CANOLA	-SASK JUL18	530.00	516.00	517.50	-12.80
	-SASK NOV18	522.70	509.50	511.10	-11.90
	-SASK JAN19	529.30	518.80	518.10	-11.70
	-SASK MAR19	532.70	521.10	522.60	-10.80
	-SASK MAY19	532.80	524.50	525.40	-9.30

## U.S. FUTURES (U.S. \$/BUSHEL) as of Jun 08/2018

CONTRACT	WEEKLY				
	MONTH	HIGH	LOW	CLOSE	CHANGE
WHEAT	-CBT JUL18	5.37	5.03 1/4	5.20	-0.03 1/4
	-CBT SEP18	5.53 3/4	5.21	5.36 3/4	-0.04
WHEAT	-MINN JUL18	6.11	5.90 1/2	5.92 1/2	-0.11 1/2
	-MINN SEP18	6.20	6.00 3/4	6.04	-0.08 3/4
WHEAT	-MINN DEC18	6.32 1/2	6.14	6.17 1/2	-0.06
	-MINN MAR19	6.45 3/4	6.26 3/4	6.32	-0.03 1/2
	-KANS JUL18	5.55 1/2	5.18 1/2	5.38 1/4	-0.02 1/2
	-KANS SEP18	5.74 3/4	5.37 1/2	5.55 1/4	-0.03 3/4
	-KANS DEC18	5.97 3/4	5.62	5.78 3/4	-0.04 1/2
CORN	-KANS MAR19	6.12 1/2	5.78 1/2	5.94 1/4	-0.05 1/4
	-CBT JUL18	3.89 3/4	3.73 1/2	3.77 3/4	-0.13 3/4
	-CBT SEP18	3.98 3/4	3.82 1/2	3.86 1/2	-0.14
OATS	-CBT JUL18	2.48	2.33 3/4	2.40 3/4	-0.05 1/4
	-CBT SEP18	2.54 1/2	2.40 1/4	2.45 1/2	-0.07 1/4
SOYBEAN	-CBT JUL18	10.14 1/2	9.62 1/2	9.69 1/4	-0.52
	-CBT AUG18	10.19 1/4	9.68	9.74 3/4	-0.51 1/4
SOYBEAN	-CBT SEP18	10.23 3/4	9.74	9.80 1/2	-0.49 3/4
	-CBT JUL18	31.27	30.27	30.52	-0.67
SOYMEAL (c/lb)	-CBT AUG18	31.38	30.40	30.63	-0.68
	-CBT JUL18	374.50	355.80	357.80	-16.40
SOYMEAL (\$/ton)	-CBT AUG18	375.50	359.20	359.30	-16.10

## FEED GRAIN BIDS (CDN \$/TONNE) - feedmills, feedlots, cash grain brokers

WHEAT	WEEK OF Jun 4		PREVIOUS WEEK	
	LOW	HIGH	CHANGE	
-LETH	255.00	264.00	253.00 - 268.00	
-REDDEER	238.00	249.00	243.00 - 249.00	
-EDMTN	240.00	252.00	240.00 - 256.00	
OATS	165.00	192.50	165.00 - 192.50	
PEAS	207.00	275.00	255.00 - 270.00	
BARLEY	-LETH	257.00 - 260.00	257.00 - 270.00	
	-MH/BRKS	242.00 - 248.00	251.00 - 251.00	
	-CALGARY	253.00 - 253.00	253.00 - 253.00	
	-REDDEER	238.00 - 250.00	241.00 - 251.00	
	-VERM	218.17 - 235.00	218.17 - 235.00	
	-EDMTN	220.00 - 250.00	230.00 - 250.00	
	-GRANDEP	212.00 - 225.00	206.69 - 229.50	
	DDGS*	326.20 - 345.00	324.00 - 355.00	
	CORN	263.33	269.00	

## CANOLA CRUSHER (CDN \$/TONNE) on Jun 06/2018

-Meal (FOB)	339.43	354.86
-Seed (DEL)	517.13	521.08

## ELEVATOR BIDS (CDN \$/TONNE) on Jun 07/2018

	HIGH	LOW	AVERAGE	CHANGE
CWRS*	260.08	241.11	253.31	-2.37
CPS**	236.25	212.93	226.71	-0.06

\* #1/2 Canada Western Red Spring Wheat, 13% or higher protein

\*\* #1/2 Canada Prairie Spring Wheat, 10.5% or higher protein

## ELEVATOR BIDS (CDN \$/TONNE) on Jun 08/2018 (Delivered)

		THIS WEEK	LAST WEEK
FEED WHEAT	-*Central	204.05	208.58
FEED OATS	-*Central	174.96	174.96
FEED BARLEY	-*Central	203.21	209.71
FLAXSEED	-*Central	474.02	474.02
CANOLA	-*Central	504.16	516.96
DURUM	-South	252.83	252.62

\*Central includes the area from Calgary to Edmonton

## SPECIAL CROP CASH BIDS on Jun 07/2018

Basis delivered plant	\$/Tonne	\$/Bushel	\$/Bushel	Year Ago
PEA GREEN #2 OR BETTER	324.26	8.83	8.40	
FEED	238.29	6.49	5.64	
LARGE YELLOW #2 OR BETTER	260.88	7.10	9.54	
LENTILS #1 LAIRD	566.92	0.26	0.47	
#1 ESTON	525.91	0.24	0.48	
MUSTARD #1 YELLOW	740.20	0.34	0.30	
#1 BROWN	843.81	0.38	0.35	
#1 ORIENTAL	618.72	0.28	0.29	

## US CASH MARKETS (CDN \$/TONNE) as of Jun 07/2018

WHEAT	#1DNS GREAT FALLS	THIS WEEK	LAST WEEK	AVG TO DATE	LAST YR	PCT CHG
		294.32	303.30	296.40	266.66	+11.2%
#1DNS PORTLAND	350.57	358.60	346.95	326.45	+6.3%	
CORN #2 CHICAGO	178.10	186.82	167.94	174.69	-3.9%	
BARLEY #2FD GREAT FALLS	175.17	174.84	149.50	135.29	+10.5%	
FD Central California	314.58	314.00	271.63	254.06	+6.9%	
SOYBEAN #1 ILLINOIS	457.69	476.95	454.72	477.87	-4.8%	

EXCH RATE Jun 07/2018: US \$ in CANADA \$ 1.2972 CANADA \$ IN US \$ 0.7709

## CANADIAN EXPORTS ('000 TONNES) as of Jun 03/2018

COMMODITY	WEEK* #44	CROP YR TO DATE	LAST YR TO DATE	PERCENT CHANGE	YR END FORECAST
WHEAT (EXC DURUM)	421.5	13,807.3	12,001.0	+15.1%	+7.5%
DURUM	41.8	3,405.0	3,566.3	-4.5%	+2.1%
BARLEY	18.0	1,735.3	1,026.4	+69.1%	+5.5%
OATS	15.9	1,336.8	1,034.8	+29.2%	+6.4%
PEAS	91.7	1,780.2	3,234.3	-45.0%	-38.6%
FLAXSEED	1.2	264.8	255.6	+3.6%	+4.0%
CANOLA	87.9	8,807.0	9,475.9	-7.1%	+4.4%

\* From Canadian Grain Commission Calendar

## CANADIAN CANOLA ('000 TONNES) as of Feb 04/2018

DOMESTIC USE	133.3	4,668.9	4,933.5	-5.4%	+13.0%
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## U.S. EXPORTS ('000 TONNES) as of May 31/2018

WHEAT	341.5	23,853.0	27,491.8	-13.2%	+1.6%
BARLEY	N/A	21.3	45.4	-53.0%	-16.7%
CORN	1,555.0	39,577.8	44,322.7	-10.7%	-3.0%
SOYBEAN	557.7	46,796.2	51,125.5	-8.5%	-5.0%

## OIL WORLD ('000 TONNES) SOYBEAN Month Ending: Mar 31/2018

SOYBEAN CRUSH	4,958.0	32,463.0	30,943.0	+4.9%	+4.7%
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STATISTICS & DATA DEVELOPMENT SECTION

ALBERTA AGRICULTURE AND FORESTRY 780-422-2961

Jun 08, 2018